DR 0021W (09/27/11) WEB
COLORADO DEPARTMENT OF REVENUE
Denver CO 80261-0007

Oil and Gas Withholding Statement for Calendar Year 20__

INSTRUCTIONS FOR PRODUCERS AND FIRST PURCHASERS PREPARING DR 0021W FOR SEVERANCE TAXPAYERS

Box 1–5 Enter the information requested.

Line 6 Enter the total gross income (before 1% withholding, ad valorem, etc.,) made to the interest owner on **both a cash basis and accrual basis. For cash basis,** report all payments made during the year even if they are for prior period production or are take or pay payments for future production. For **accrual basis,** report payments on all production during the calendar year, even if they are not disbursed to the interest owner within the year.

Line 7 Enter that portion of payments, on both the **cash and accrual basis,** that are from tax-exempt **oil and gas** production from a stripper well.

Line 8 Enter the amount of ad valorem tax on **both cash and accrual basis.** For cash basis, report only ad valorem taxes **actually paid** to the county assessors during the year. For accrual basis, report the **actual ad valorem tax amount assessed at the mill levy date** (usually in November or December) within the year.

Line 9 Enter that amount of ad valorem tax **for both the cash and accrual basis** that related to **oil and gas** production from a stripper well.

Line 10 Enter amount of severance tax **actually withheld and remitted** to Colorado Department of Revenue for the calendar year.

Box 11 and 12 Enter information as required.

INSTRUCTIONS FOR RECIPIENTS OF DR 0021W

Any producer, working, royalty or other interest owner of oil and gas produced in Colorado is required to pay severance tax. Every producer or first purchaser is required to withhold 1% of the gross income paid to every owner, and to supply an Oil and Gas Withholding Statement by March 1 of each year.

This Oil and Gas Withholding Statement form lists your gross income from the property indicated and the amount the producer or first purchaser has withheld. It also lists your share of any ad valorem taxes paid.

You must attach one copy of this form to your "Colorado Severance Tax Return" (DR 0021) in order to claim credits. If you need additional information about severance tax, see publication FYI General 4, "Severance Tax Information for Owners of any Interest in any Oil and Gas Produced in Colorado," on our Web site *www.TaxColorado.com*

THIS FORM MAY BE REPRODUCED IN THIS FORMAT IN A MANNER COMPATIBLE WITH COMPUTER GENERATION.

DETACH FORM ON THIS LINE

Photocopy for your records.
Cut here and send only the coupon below. Help us save time and your tax dollars.

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Colorado Severance Tax Withheld from Oil Shale and Oil/Gas Payments

Vendor ID

1. Well Name	4. County
2. Lease	5. American Petroleum Institute Well Number
3. Field	**SEE ABOVE FOR INSTRUCTIONS**

	CASH BASIS	ACCRUAL BASIS
6.Gross income	$	$
7.Gross income attributable to stripper well production	$	$
8.Ad valorem tax on oil and gas production	$	$
9.Ad valorem tax attributable to stripper well production	$	$

10. Severance tax withheld • $

If filing on a fiscal period, this information is not correct. Consult your distribution statements or payor for correct amounts.

11. Name, Address and Social Security or Colorado Account No. of Payee:	•12. Name, Address and Colorado Account No. or FEIN of Payor:
	NOTE TO PAYOR: Attach one copy to the DR 0456. Retain a copy for your records. Submit two copies to payee.