COLORADO DIVISION OF GAMING

GAMING ◆ UPDATE

VOLUME XX, ISSUE 5 MAY 2011

Commission Approves FY12 Budgets

On April 21, the Limited Gaming Control Commission approved the FY2012 budgets for the following agencies: Colorado Division of Gaming: $9,813,961; Colorado Bureau of Investigation: $854,537; Colorado State Patrol: $2,512,740; and Colorado Division of Fire Safety: $181,618.

March Revenues On The Rise

Revenues at Colorado casinos inched upward in March, with casinos statewide reporting $65.6 million in AGP, up 3.8 percent from $63.2 million in March 2010, and up 14.7 percent from $57.2 million in AGP in February.

Black Hawk's 17 casinos generated $48.2 million in AGP in March; Cripple Creek's 13 casinos totaled $11.5 million; and Central City's seven casinos produced $6 million.

Casinos statewide paid $11 million in gaming tax proceeds in March, up from $9.2 million in February.

Dates to Remember

♣May 16 • April gaming tax returns due

♣May 19 • Gaming Commission meeting, Golden

♣May 30 • Memorial Day, Division offices closed

MESSAGE FROM THE DIRECTOR

With the deadline of filing personal income taxes by April 15, 2011, it's only fitting that this month is also the start of the annual tax setting process for the gaming tax rates. Colorado differs from other gaming jurisdictions in that the Limited Gaming Control Commission sets the tax rates on casino revenues, and does so on an annual basis. In other jurisdictions, the tax rates are set in statute and are not subject to an annual review. Here the rule-making hearing comprises testimony from various entities impacted by limited gaming. Colorado Revised Statutes, §12-47.1-601 mandates the fiduciary responsibilities of the Commission in considering this varied testimony, which it carries out each year in a very structured and thoughtful manner. This year will be no different as it deliberates over the myriad testimony to determine what the tax rates should be for the fiscal year starting July 1, 2011.

—Ron Kammerzell

Commission Action

At its meeting on April 21 in Golden, the Colorado Gaming Commission:

- Renewed the manufacturer/distributor license of Black Hawk/Jacobs Entertainment, LLC, dba The Lodge Casino at Black Hawk
- Renewed the retail licenses of Ed & Shirley's, Inc., dba The Wild Card Saloon; Shirley & Ed's, Inc., dba Black Hawk Station; Black Hawk/Jacobs Entertainment, LLC, dba The Lodge Casino at Black Hawk; and Gilpin Hotel Venture, dba The Gilpin Hotel Casino.
- Approved the change of ownership for the retail license of CC Gaming, LLC, dba Johnny Z's Casino

MARCH AGP BY DEVICE

STATEWIDE

Device	Number	AGP	Avg. Daily AGP/Device
Slots	14,081	$59,112,002	$135.77
Tables	298	$6,490,844	$704.47
TOTAL	14,379	$65,602,845	$147.56

CRIPPLE CREEK

Device	Number	AGP	Avg. Daily AGP/Device
Slots	3,610	$10,574,416	$94.73
Tables	71	$893,416	$406.92
TOTAL	3,681	$11,467,832	$100.75

BLACK HAWK

Device	Number	AGP	Avg. Daily AGP/Device
Slots	8,366	$42,948,051	$165.60
Tables	192	$5,234,303	$879.42
TOTAL	8,558	$48,182,353	$181.62

CENTRAL CITY

Device	Number	AGP	Avg. Daily AGP/Device
Slots	2,105	$5,589,535	$86.45
Tables	35	$363,125	$337.79
TOTAL	2,140	$5,952,660	$90.56

Average Daily AGP Per Device is calculated by dividing the total AGP by the number of devices, further divided by the average number of days open for all establishments open during the month.

STATEWIDE GAMING STATISTICS

	MAR 2011	FEB 2011	MAR 2010	TAX YTD
1¢ SLOTS	7,753	7,828	7,668	70,371
COINS IN	347,335,398.97	307,567,563.34	318,582,528.77	2,955,414,026.38
AGP	33,375,747.18	29,128,783.20	29,530,159.57	276,735,964.67
AVG DAILY AGP	139.23	132.90	124.33	129.22
HOLD %	9.61%	9.47%	9.27%	9.36%
25¢ SLOTS	1,467	1,480	1,809	14,355
COINS IN	76,228,254.50	64,189,468.61	88,438,428.06	694,279,894.35
AGP	4,403,229.96	3,594,501.69	4,951,606.83	39,608,168.23
AVG DAILY AGP	97.08	86.74	88.37	90.67
HOLD %	5.78%	5.60%	5.60%	5.70%
$1 SLOTS	1,559	1,595	1,871	15,320
COINS IN	144,909,110.00	123,208,862.00	160,855,580.38	1,301,320,596.98
AGP	7,782,214.98	6,342,496.45	8,027,881.53	67,957,061.18
AVG DAILY AGP	161.45	142.02	138.52	145.76
HOLD %	5.37%	5.15%	4.99%	5.22%
MULTI-DENOM	2,033	2,104	2,127	19,223
COINS IN	203,988,604.89	174,508,806.19	192,226,759.86	1,686,725,696.98
AGP	8,888,058.16	8,013,575.17	9,273,739.82	77,727,225.44
AVG DAILY AGP	141.40	136.03	140.76	132.87
HOLD %	4.36%	4.59%	4.82%	4.61%
OTHER SLOTS	1,269	1,296	1,619	12,910
COINS IN	79,369,082.99	69,055,951.30	93,638,716.68	763,564,428.52
AGP	4,662,751.28	4,509,703.03	5,387,256.29	46,075,362.91
AVG DAILY AGP	118.84	124.28	107.43	117.28
HOLD %	5.87%	6.53%	5.75%	6.03%
BJ TABLES	126	130	126	1,159
BJ DROP	16,223,424.85	13,640,370.62	14,800,834.65	131,596,853.65
AGP	2,524,506.60	2,136,561.87	2,079,076.40	20,414,558.65
AVG DAILY AGP	648.01	586.97	532.72	578.79
HOLD %	15.56%	15.66%	14.05%	15.51%
CRAPS TABLES	27	27	28	252
CRAPS DROP	6,785,418.06	5,702,718.72	6,087,495.55	53,680,484.05
AGP	1,215,089.56	998,700.22	1,139,131.30	10,715,336.80
AVG DAILY AGP	1,455.53	1,321.03	1,313.45	1,397.24
HOLD %	17.91%	17.51%	18.71%	19.96%
POKER TABLES	121	116	138	1,076
POKER DROP	3,365,738.35	2,649,584.97	3,647,909.30	30,009,739.63
AGP	2,208,649.41	1,906,025.01	2,257,831.16	19,989,765.75
AVG DAILY AGP	590.36	586.83	528.21	610.47
HOLD %	23.62%	25.47%	22.29%	23.45%
ROULETTE TABLES	24	24	26	221
ROULETTE DROP	2,421,538.96	2,124,413.50	2,339,422.90	20,779,466.31
AGP	542,597.96	570,694.50	590,587.15	5,105,782.31
AVG DAILY AGP	731.21	849.25	733.34	759.16
HOLD %	22.41%	26.86%	25.24%	24.57%
TOTAL AGP	65,602,845.09	57,201,041.14	63,237,270.05	564,329,225.94
GAMING TAXES	10,965,350.16	9,158,606.51	10,776,164.67	71,620,937.06
# OF CASINOS	37	37	39	39

CRIPPLE CREEK GAMING STATISTICS

	MAR 2011	FEB 2011	MAR 2010	TAX YTD
1¢ SLOTS	1,849	1,917	2,017	17,702
COINS IN	70,981,772.21	60,429,167.94	63,362,186.94	597,831,111.81
AGP	5,868,876.16	5,115,313.49	5,134,180.90	49,277,796.45
AVG DAILY AGP	102.64	95.30	82.11	91.47
HOLD %	8.27%	8.46%	8.10%	8.24%
25¢ SLOTS	466	473	679	4,960
COINS IN	21,496,258.25	18,380,930.11	25,052,173.00	208,203,130.53
AGP	1,047,143.89	834,039.30	1,156,138.41	9,688,056.53
AVG DAILY AGP	72.67	62.97	54.93	64.18
HOLD %	4.87%	4.54%	4.61%	4.65%
$1 SLOTS	526	556	698	5,515
COINS IN	32,664,582.00	27,992,383.00	35,923,724.00	305,386,908.31
AGP	1,716,462.20	1,454,073.51	2,010,652.68	15,208,885.01
AVG DAILY AGP	105.53	93.40	92.92	90.62
HOLD %	5.25%	5.19%	5.60%	4.98%
MULTI-DENOM	459	482	486	4,471
COINS IN	26,888,743.99	24,383,352.83	21,994,161.34	232,433,816.17
AGP	1,154,889.63	1,168,715.99	1,130,104.24	10,473,411.58
AVG DAILY AGP	81.37	86.60	75.01	76.98
HOLD %	4.30%	4.79%	5.14%	4.51%
OTHER SLOTS	310	307	482	3,377
COINS IN	13,128,938.40	11,870,884.95	18,053,198.95	132,805,104.32
AGP	787,044.04	640,807.91	981,349.44	7,742,458.66
AVG DAILY AGP	82.10	74.55	65.68	75.34
HOLD %	5.99%	5.40%	5.44%	5.83%
BJ TABLES	29	31	31	273
BJ DROP	2,365,581.25	1,917,409.25	1,938,237.25	17,781,257.51
AGP	383,610.25	305,655.75	288,029.00	2,763,836.51
AVG DAILY AGP	427.77	352.14	299.72	332.67
HOLD %	16.22%	15.94%	14.86%	15.54%
CRAPS TABLES	7	7	8	68
CRAPS DROP	852,530.50	708,254.76	712,115.25	6,764,138.01
AGP	184,775.50	118,111.51	140,818.00	1,581,249.01
AVG DAILY AGP	853.62	602.61	567.81	764.12
HOLD %	21.67%	16.68%	19.77%	23.38%
POKER TABLES	28	26	33	269
POKER DROP	346,749.50	270,109.92	385,238.00	3,354,196.17
AGP	251,910.24	221,549.00	233,320.76	2,321,161.51
AVG DAILY AGP	290.94	304.33	228.08	283.55
HOLD %	26.07%	26.55%	17.71%	25.65%
ROULETTE TABLES	7	7	8	70
ROULETTE DROP	280,465.50	271,166.50	214,650.65	2,341,302.45
AGP	73,120.00	80,619.00	69,442.65	626,885.45
AVG DAILY AGP	337.80	411.32	280.01	294.28
HOLD %	26.07%	29.73%	32.35%	26.78%
TOTAL AGP	11,467,831.91	9,938,885.46	11,144,036.08	99,683,740.71
GAMING TAXES	1,439,165.90	1,064,703.53	1,230,234.96	5,567,904.53
# OF CASINOS	13	13	15	14

BLACK HAWK GAMING STATISTICS

	MAR 2011	FEB 2011	MAR 2010	TAX YTD
1¢ SLOTS	4,774	4,750	4,682	42,459
COINS IN	237,929,965.52	213,484,579.58	223,030,955.47	2,011,773,783.23
AGP	23,917,331.37	21,058,142.13	21,395,876.01	197,978,085.01
AVG DAILY AGP	161.61	158.33	147.68	153.20
HOLD %	10.05%	9.86%	9.59%	9.84%
25¢ SLOTS	737	749	865	6,982
COINS IN	47,330,858.25	39,907,409.25	55,244,105.81	421,234,295.07
AGP	2,923,121.65	2,392,740.77	3,349,108.58	26,104,874.42
AVG DAILY AGP	127.94	114.09	125.12	122.84
HOLD %	6.18%	6.00%	6.06%	6.20%
$1 SLOTS	810	811	953	7,731
COINS IN	101,193,049.00	85,263,214.00	109,881,933.38	885,718,372.22
AGP	5,546,820.14	4,521,698.85	5,492,226.07	48,183,681.07
AVG DAILY AGP	220.90	199.12	186.24	204.77
HOLD %	5.48%	5.30%	5.00%	5.44%
MULTI-DENOM	1,283	1,336	1,393	12,157
COINS IN	156,661,467.65	132,451,230.61	151,157,924.02	1,284,839,745.44
AGP	7,020,464.85	6,257,189.40	7,338,697.32	60,847,236.62
AVG DAILY AGP	176.51	167.27	170.25	164.44
HOLD %	4.48%	4.72%	4.85%	4.74%
OTHER SLOTS	762	785	927	7,602
COINS IN	61,023,164.19	53,195,447.65	69,563,038.73	585,763,939.19
AGP	3,540,312.73	3,610,757.04	4,063,692.60	35,677,809.12
AVG DAILY AGP	149.87	164.27	141.66	154.20
HOLD %	5.80%	6.79%	5.84%	6.09%
BJ TABLES	80	82	82	732
BJ DROP	12,947,429.60	10,894,573.12	12,330,640.40	105,742,175.63
AGP	2,005,407.85	1,696,916.62	1,720,757.15	16,662,703.38
AVG DAILY AGP	808.63	739.08	678.15	747.89
HOLD %	15.49%	15.58%	13.96%	15.76%
CRAPS TABLES	17	17	17	156
CRAPS DROP	5,316,565.56	4,439,029.46	4,847,057.30	41,824,946.79
AGP	937,454.06	763,182.21	887,973.30	8,224,991.54
AVG DAILY AGP	1,778.85	1,603.32	1,687.98	1,732.26
HOLD %	17.63%	17.19%	18.32%	19.67%
POKER TABLES	81	77	90	679
POKER DROP	2,666,389.85	2,052,893.55	2,751,703.30	23,310,526.71
AGP	1,817,477.67	1,558,714.99	1,829,599.40	16,469,475.44
AVG DAILY AGP	723.81	722.97	656.95	796.92
HOLD %	23.40%	25.34%	22.73%	23.77%
ROULETTE TABLES	14	14	14	121
ROULETTE DROP	1,980,648.46	1,723,991.50	2,009,215.00	17,268,157.36
AGP	473,962.96	454,843.50	493,099.75	4,238,887.36
AVG DAILY AGP	1,092.08	1,160.32	1,138.21	1,150.98
HOLD %	23.93%	26.38%	24.54%	24.55%
TOTAL AGP	48,182,353.28	42,314,185.51	46,571,030.18	414,387,743.96
GAMING TAXES	9,044,900.18	7,812,627.58	8,691,603.77	62,729,475.91
# OF CASINOS	17	17	18	18

CENTRAL CITY GAMING STATISTICS

	MAR 2011	FEB 2011	MAR 2010	TAX YTD
1¢ SLOTS	1,130	1,161	969	10,210
COINS IN	38,423,661.24	33,653,815.82	32,189,386.36	345,809,131.34
AGP	3,589,539.65	2,955,327.58	3,000,102.66	29,480,083.21
AVG DAILY AGP	103.42	90.91	99.87	94.91
HOLD %	9.34%	8.78%	9.32%	8.52%
25¢ SLOTS	264	258	265	2,413
COINS IN	7,401,138.00	5,901,129.25	8,142,149.25	64,842,468.75
AGP	432,964.42	367,721.62	446,359.84	3,815,237.28
AVG DAILY AGP	53.40	50.90	54.33	51.97
HOLD %	5.85%	6.23%	5.48%	5.88%
$1 SLOTS	223	228	220	2,074
COINS IN	11,051,479.00	9,953,265.00	15,049,923.00	110,215,316.45
AGP	518,932.64	366,724.09	525,002.78	4,564,495.10
AVG DAILY AGP	75.76	57.44	76.98	72.34
HOLD %	4.70%	3.68%	3.49%	4.14%
MULTI-DENOM	291	286	248	2,595
COINS IN	20,438,393.25	17,674,222.75	19,074,674.50	169,452,135.37
AGP	712,703.68	587,669.78	804,938.26	6,406,577.24
AVG DAILY AGP	79.74	73.39	104.70	81.15
HOLD %	3.49%	3.33%	4.22%	3.78%
OTHER SLOTS	197	204	210	1,931
COINS IN	5,216,980.40	3,989,618.70	6,022,479.00	44,995,385.01
AGP	335,394.51	258,138.08	342,214.25	2,655,095.13
AVG DAILY AGP	55.43	45.19	52.57	45.20
HOLD %	6.43%	6.47%	5.68%	5.90%
BJ TABLES	17	17	13	154
BJ DROP	910,414.00	828,388.25	531,957.00	8,073,420.51
AGP	135,488.50	133,989.50	70,290.25	988,018.76
AVG DAILY AGP	259.49	281.49	174.42	210.89
HOLD %	14.88%	16.17%	13.21%	12.24%
CRAPS TABLES	3	3	3	28
CRAPS DROP	616,322.00	555,434.50	528,323.00	5,091,399.25
AGP	92,860.00	117,406.50	110,340.00	909,096.25
AVG DAILY AGP	1,007.78	1,397.70	1,186.45	1,067.25
HOLD %	15.07%	21.14%	20.88%	17.86%
POKER TABLES	12	13	15	128
POKER DROP	352,599.00	326,581.50	510,968.00	3,345,016.75
AGP	139,261.50	125,761.02	194,911.00	1,199,128.80
AVG DAILY AGP	377.84	345.50	419.16	307.94
HOLD %	22.89%	25.38%	23.33%	18.98%
ROULETTE TABLES	3	3	4	30
ROULETTE DROP	160,425.00	129,255.50	115,557.25	1,170,006.50
AGP	(4,485.00)	35,232.00	28,044.75	240,009.50
AVG DAILY AGP	(48.67)	419.43	226.17	262.98
HOLD %	-2.80%	27.26%	24.27%	20.51%
TOTAL AGP	5,952,659.90	4,947,970.17	5,522,203.79	50,257,741.27
GAMING TAXES	481,284.08	281,275.40	854,325.94	3,323,556.62
# OF CASINOS	7	7	6	7