STATE OF COLORADO

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Bill Ritter, Jr.
Governor

D 2010-009

EXECUTIVE ORDER

Directing the Colorado Economic Development Commission to Report Certain Job Creation Activities and to Prepare a Plan for Tracking the Success of Grants, Loans, and Tax Credits Intended to Generate Jobs

Pursuant to the authority vested in the Office of the Governor of the State of Colorado, I, Bill Ritter, Jr., Governor of the State of Colorado, hereby issue this Executive Order directing the Colorado Economic Development Commission to report certain job creation activities and to prepare a plan for tracking the success of grants, loans, and tax credits intended to generate jobs.

I. Background and Purpose

Pursuant to C.R.S. § 24-46-104(2), on February 1st of each year the Colorado Economic Development Commission prepares and submits a report to the General Assembly detailing the work of the Commission over the course of the previous year. In order to assist assessing the effectiveness of job creation projects, the report should also include information regarding the number of people employed as a result of any project identified in the report and the average and median salaries of any people employed as a result of any such project. Moreover, the State lacks an effective tool for measuring the number of jobs created as a result of the grants, loans, and tax credits it provides.

Therefore, I am directing the Colorado Economic Development Commission to include additional information in its annual report and to develop a plan for identifying the number of jobs created as a result of each grant, loan, or tax credit intended to generate jobs.

II. Directives

A. The Colorado Economic Development Commission's report submitted pursuant to C.R.S. § 24-46-104(2) shall also include the number of people employed as a result of any project identified in the report, along with the

average and median salaries of any people employed as a result of any such project.

B. The Colorado Economic Development Commission shall prepare a comprehensive plan detailing how the State can implement a program for tracking the success of every grant, loan, or tax credit program intended to generate jobs. The plan shall include a means of determining a method for identifying on an annual basis the number of jobs created as a result of each grant, loan, or tax credit. The plan shall be prepared and submitted to the Governor and the members of the finance committees of both chambers of the General Assembly by December 31, 2010.

III. Duration

This Executive Order shall remain in force until further modification or rescission by the Governor.

GIVEN under my hand and
the Executive Seal of the
State of Colorado, this
twelfth day of May, 2010.

Bill Ritter, Jr.
Governor