

## **Severance Tax - Withholding (Non-Filer)**

*What happens if I fail to file an Oil and Gas Severance Withholding Tax Return?*

Anyone who has an oil and gas severance tax withholding account must file the monthly oil and gas withholding severance tax return (DR 0461). A business or individual who has this type of account and fails to file a timely return will receive a non-filer notice from the Colorado Department of Revenue. The non-filer notice will have an estimated amount of what should be reported based on previous returns filed. The non-filer notice will include penalty and interest.

If no oil and gas withholding tax is due for a month, a return, form DR 0461, reflecting zero (0) amounts must be filed to avoid receiving a non-filer notice.