Table 9. Federal AGI and Taxes, Returns of Residents 65 and Older
2005 Individual Income Tax Returns

A. Dollar Amounts in Thousands

Adjusted Gross Income Classes	Number of Returns	Federal AGI	Colorado Gross Tax	Colorado Net Tax	Federal Taxes
Negative Income	4,911	($321,574)	$4	$21	$985
$ 0 to $ 5,000	11,122	28,207	26	26	796
$ 5,001 to $ 10,000	17,100	132,289	38	37	1,471
$ 10,001 to $ 15,000	23,365	292,422	519	506	5,176
$ 15,001 to $ 20,000	22,399	390,383	1,142	1,107	9,976
$ 20,001 to $ 25,000	17,305	387,791	1,543	1,497	14,413
$ 25,001 to $ 35,000	26,873	800,213	4,131	3,989	42,530
$ 35,001 to $ 50,000	30,292	1,277,056	10,543	10,162	96,012
$ 50,001 to $ 75,000	37,279	2,295,690	31,491	30,176	222,224
$ 75,001 to $ 100,000	20,611	1,769,013	34,386	32,806	196,588
$ 100,000 to $ 250,000	23,064	3,288,897	93,589	88,566	484,955
$ 250,000 and Over	5,893	5,376,382	201,045	172,203	1,029,617
Subtotal	240,214	$15,716,769	$378,456	$341,096	$2,104,742
Returns with zero exemptions	336	$3,638	$86	$85	$402
Total	240,550	$15,720,406	$378,542	$341,181	$2,105,144

B. Percentage Distribution by Income Class (excludes returns with zero exemptions)

Adjusted Gross Income Classes	Number of Returns	Federal AGI	Colorado Gross Tax	Colorado Net Tax	Federal Taxes
Negative Income	N/A	N/A	N/A	N/A	N/A
$ 0 to $ 5,000	4.7	0.2	0.0	0.0	0.0
$ 5,001 to $ 10,000	7.3	0.8	0.0	0.0	0.1
$ 10,001 to $ 15,000	9.9	1.8	0.1	0.1	0.2
$ 15,001 to $ 20,000	9.5	2.4	0.3	0.3	0.5
$ 20,001 to $ 25,000	7.4	2.4	0.4	0.4	0.7
$ 25,001 to $ 35,000	11.4	5.0	1.1	1.2	2.0
$ 35,001 to $ 50,000	12.9	8.0	2.8	3.0	4.6
$ 50,001 to $ 75,000	15.8	14.3	8.3	8.8	10.6
$ 75,001 to $ 100,000	8.8	11.0	9.1	9.6	9.3
$ 100,000 to $ 250,000	9.8	20.5	24.7	26.0	23.1
$ 250,000 and Over	2.5	33.5	53.1	50.5	48.9
Total	100.0	100.0	100.0	100.0	100.0

C. Average per Return (excludes returns with zero exemptions)

Adjusted Gross Income Classes	Federal AGI	Colorado Gross Tax	Colorado Net Tax	Federal Taxes
Negative Income	($65,480)	$1	$4	$201
$ 0 to $ 5,000	2,536	2	2	72
$ 5,001 to $ 10,000	7,736	2	2	86
$ 10,001 to $ 15,000	12,515	22	22	222
$ 15,001 to $ 20,000	17,429	51	49	445
$ 20,001 to $ 25,000	22,409	89	87	833
$ 25,001 to $ 35,000	29,778	154	148	1,583
$ 35,001 to $ 50,000	42,158	348	335	3,170
$ 50,001 to $ 75,000	61,581	845	809	5,961
$ 75,001 to $ 100,000	85,829	1,668	1,592	9,538
$ 100,000 to $ 250,000	142,599	4,058	3,840	21,027
$ 250,000 and Over	912,334	34,116	29,222	174,719
Average	$65,428	$1,575	$1,420	$8,762