Second Regular Session
Sixty-seventh General Assembly
STATE OF COLORADO

DRAFT
9.23.09

BILL 9

LLS NO. 10-0224.01 Jerry Barry

INTERIM COMMITTEE BILL

Interim Committee to Study Issues Related to Pinnacol Assurance

SHORT TITLE: "Pinnacol Chief Executive Appointment"

A BILL FOR AN ACT

101 **CONCERNING THE APPOINTMENT OF THE CHIEF EXECUTIVE OFFICER**
102 **OF PINNACOL ASSURANCE.**

Bill Summary

(Note: This summary applies to this bill as introduced and does not necessarily reflect any amendments that may be subsequently adopted.)

Interim Committee to Study Issues Related to Pinnacol Assurance. Provides that the appointment of the chief executive officer of Pinnacol Assurance is subject to the consent of the senate.

1 *Be it enacted by the General Assembly of the State of Colorado:*

Capital letters indicate new material to be added to existing statute.
Dashes through the words indicate deletions from existing statute.

1 **SECTION 1.** 8-45-101 (5) (a) (I), Colorado Revised Statutes, is
2 amended to read:
3 **8-45-101. Pinnacol Assurance - creation - powers and duties.**
4 (5) The board shall:
5 (a) (I) Appoint the chief executive officer of Pinnacol Assurance,
6 WITH THE CONSENT OF THE SENATE, who shall serve under contract and
7 appoint, hire, or delegate the authority to hire such other staff as may be
8 necessary to carry out the duties of Pinnacol Assurance.
9 <{***Does the Committe prefer a safety clause or the 90-day conditional***
10 ***effective date?***}>