

State of Colorado
IN LIEU OF BOND FOR MOTOR VEHICLES 25 YEARS OLD OR OLDER
 C.R.S. 42-6-115 (1), (3) (b)

This procedure is completed for motor vehicles that are 25 years old or older and ownership documents are not available or are incorrect.

- Applicant must have possession of the motor vehicle.
- Motor vehicle must be physically located in Colorado.
- Presents a notarized bill of sale within twenty four months after such sale with the title application.

STEP	WHAT YOU NEED TO DO	FORMS NEEDED
1	<p>Have the motor vehicle inspected and a DR 2704 Certified VIN Inspection form completed by a certified Colorado Law Enforcement officer. Your local county motor vehicle office can refer you to a certified officer in your area.</p> <p>→ Inspection must not be over one (1) year old.</p>	<p>DR 2704</p> <p>Inspection Fee - \$20.00</p>
2	<p>Request a "Colorado Title Record Search". Complete a DR 2539 Title Information Request and Receipt form. All out of state vehicles need a title record search from the state they are from in addition to the Colorado record search. You must attempt to contact by certified or registered mail (return receipt requested) the owner of record as indicated on the record search.</p> <p>→ Record search cannot be over 1 year old.</p> <p>**NOTE** A photocopy of the Certified VIN Inspection and additional documents are required to be submitted with the record search request (DR 2539). Please see online instructions for additional information: (http://www.colorado.gov/cs/Satellite/Revenue-MV/RMV/1220610980199).</p>	<p>Validated copy of a DR 2539 for each VIN.</p> <p>Fee – \$2.20 each.</p> <p>Copy of letter and certified/registered mail return receipt.</p>
3	<p>If the record search indicates an active lien on the motor vehicle, it must be released. The lien release must be on the lienholder's letterhead (letterhead is not required if lienholder is an individual). Photo and faxed copies are accepted and must include vehicle year, make, VIN, titled owner's name(s), agent's signature, date of lien release and <u>must be signed under penalty of perjury in the second degree</u> as defined in C.R.S. 18-8-503. If an attempt is made to secure an acceptable lien release and the lienholder is not available, the following procedure must be followed:</p> <p>Lienholder is not available – filed in Colorado</p> <ul style="list-style-type: none"> • A certified or registered letter must be sent to the lienholder's last known address and be returned as undeliverable. Include this letter with the title application. <p>Lienholder not available- Out of State Lien (Not filed in Colorado)</p> <ul style="list-style-type: none"> • Contact the state of record and request a lien release. Many states will give a statement of release of lien or lien expired. This statement must be on the state's letterhead and be submitted with the title application. <p>Without one of the above statements, a court order will be required. The in lieu of bonding procedure cannot be completed.</p>	<p>Acceptable Lien Release</p> <p>Copy of letter and certified/registered mail return receipt.</p> <p>Continued on Next Page</p>

<p>4</p>	<p>Complete the Bond Statement Guide and In Lieu of Bond Affidavit, providing the following information:</p> <ul style="list-style-type: none"> • The reason why bonding for ownership is required and why there is no title for the motor vehicle. • What attempts were made to contact the owner of record to insure they have no interest in the motor vehicle. • From whom and when purchased; purchase amount. • Describe the motor vehicle by year, make and VIN. • That there are no liens against the motor vehicle. 	<p>DR 2394 and other documents proving purchase or ownership.</p>
<p>5</p>	<p>The applicant is required to disclose current or previous salvage information.</p> <p>Upon receiving the record search information from the Department and the record indicates that the vehicle is salvage;</p> <p>The applicant shall have a DR 2704 Certified VIN Inspection completed to determine if the vehicle is roadworthy. If the vehicle is determined to be roadworthy, then the applicant may apply for title by following the DR 2415 Title Established by Salvage Title Checklist. The applicant will complete the DR2424 Salvage Title Statement of Fact stating that the vehicle was purchased without proper ownership documents, no repairs were needed and bond is required for title.</p> <p>If the DR 2704 Certified VIN Inspection indicates that the vehicle is not roadworthy, the applicant may apply for a salvage title using the DR 2410 Application for Salvage Title or the applicant may apply for Title by repairing the vehicle and following the DR 2415 Title Established by Salvage Title Checklist. The DR 2424 Salvage Title Statement of Fact must indicate the repairs that were completed to make the vehicle roadworthy. After making repairs a new DR 2704 Certified VIN Inspection will be required.</p> <p>If the record search obtained from the Department indicates that the vehicle was 'Previous Salvage' (Rebuilt From Salvage), the applicant shall request a salvage history by submission of a DR 2539 Title Information Request and Receipt indicating "Salvage Title History", a photo copy of the DR 2704 Certified VIN Inspection and a DR 2444 Statement of Fact to determine the cause of the salvage designation. Once the reason for salvage has been determined, the applicant will complete a DR2710 Rebuilt From Salvage Disclosure. If the reason for salvage is indeterminate, the applicant will complete the DR2710 by marking the "Other" box and stating "Purchased without proper ownership documents through the in lieu of bond process; unable to obtain a salvage history, reason for salvage unknown".</p>	<p>Results of the "Salvage History Search".</p>
<p>6</p>	<p>Apply for Title at the county motor vehicle office in the county in which you live. Secure and Verifiable Identification is required to obtain a title and/or registration in the state of Colorado. Please see DR 2841 for acceptable identification documents.</p>	<p>Items listed above. Title fee – \$7.20, pursuant to, C.R.S.42-6-137 (1)(a).</p>