

## **Sales Tax - Annual Filing**

*Who may file a sales tax return on an annual basis?*

If a business collects \$15 or less per month in state sales tax it may file annually. A business that collects and remits state sales tax of \$300 or more must file monthly. Businesses that remit less than \$300 but more than \$15 per month may file quarterly.

If a business is "wholesale" only and does no retail sales will file on an annual basis.

Additionally, most small home businesses will remit sales tax on an annual basis provided the business collects no more than \$180 annually. Small home businesses filing annually do not automatically receive a return. The business must contact the Department of Revenue to receive form Form DR 0100-A Retail Sales Tax Returns For Occasional Sales.

Those registered for a "wholesale" license or a retail sales tax license that do not operate as a small home business but collect \$15 or less per month will file sales tax annually on form DR 0100 Colorado Retail Sales Tax Return. This form will automatically be sent to the business at the end of each year.

Retail accounts are subject to yearly review and a possible change in filing status by the Department of Revenue.