

Income Tax - Gross Conservation Easement (DR 1304)

Who must file a Form DR 1304 and what information is required for its completion?

The donor of a gross conservation easement (including a pass-through entity and each shareholder, partner, or member thereof) must submit this form under separate cover from the Colorado income tax return for the tax year the donation was made. To expedite processing of refunds associated with the resulting Colorado Gross Conservation Easement tax credit, file this form electronically instead of mailing this paper form. You may file the DR 1304 online at www.taxcolorado.com then go to the Tax Professionals link, then click on "Online Gross Conservation Easement Reporting."

Transferees of the credit should not file this form.

Page 1 Gross conservation easement information:

Line 1. Enter the county where the easement is located

Line 2 and 3. Enter the township and range where the easement is located (e.g. 21 South, 18 West).

Line 4. Enter the number of acres encumbered by the easement. Round to the nearest hundredth of an acre (e.g. 79.45 acres).

Line 5. Enter the total dollar amount of the Colorado tax credit claimed for the donation including credits sold to a third party. Members of a pass-through entity must enter their proportionate share of the total credit claimed on the donation.

Line 6. Enter the name of the recipient of the deed of conservation easement in gross (governmental entity or IRC Section 501(c)(3) charitable organization).

Line 7. Enter a summary of the conservation purposes furthered by your donation, in accordance with Internal Revenue Code Section 170(h). This summary should fit in the four lines provided on the form.

Note - All information provided on page 1 is public information and can be viewed at www.taxcolorado.com then go to the Tax Professionals link, then click on "Online Gross Conservation Easement Reporting."

Page 2

Donors should provide the following information:

Taxpayer Name

Social Security Number or Colorado Account Number

Tax Year of Donation

Appraised Value of Easement - Enter the appraised value of the conservation easement as determined by the qualified appraiser.

Donated Value of Easement - Enter the appraised value of the conservation easement less any proceeds received from participation in a bargain sale (part sale, part gift) of the easement. If you did not participate in a bargain sale, the Donated Value of the easement is the same as the appraised value of the easement.

Question A. Check the appropriate box to indicate the type of donor of the conservation easement.

Question B. If the donor is a pass-through entity enter the entity's name and 7 digit Colorado Account Number.

Question C. Check the appropriate box to indicate whether you are the Sole Donor or whether the property is jointly owned with others. If jointly owned, list all joint owners' names.

Donor must sign, date and enter their title (if donation is by an entity) and provide a telephone number at the bottom of page 2 of the Form DR 1304.

Note - Information provided on page 2 is private information and will not be shared with the public.

Submit electronically at www.taxcolorado.com then go to the Tax Professionals link, then click on "Online Gross Conservation Easement Reporting", **or** mail the completed form to:

Colorado Department of Revenue
Conservation Easement Section
Denver CO 80261-0005