(43) **2007 FORM 106**

COLORADO STATE PARTNERSHIP OR S CORPORATION RETURN OF INCOME AND COMPOSITE NONRESIDENT INCOME TAX RETURN

Departmental Use Only

☐ Check here if this is an amended return

For calendar year 2007
or other tax year beginning_____, 2007, ending_____, 200__.

Name of Organization	Colorado Account Number
Doing Business As	●
Address	Federal Employer I.D. Number
City, State, ZIP	●

A This return is being filed for (check one): ☐ PARTNERSHIP ☐ S CORPORATION
B Give beginning depreciable assets from federal return ● $_____
C Give ending depreciable assets from federal return ● $_____
D Business or profession _____
E Date of organization or incorporation _____
F Is this a final return? ● ☐ YES; ☐ NO
G Has the I.R.S. made any adjustments to your federal return or have you filed amended federal returns during the last four years? ☐ YES; ☐ NO Explain if yes.
H Number of partners or shareholders as of year end _____

Mail this return to:
Colorado Department of Revenue
Denver CO 80261-0006

PART I: COMPUTATION OF COLORADO INCOME

ROUND ALL AMOUNTS TO THE NEAREST DOLLAR

1 Ordinary income from line 1 federal Schedule K	1		.00
2 Total of all other income	2		.00
3 Modifications increasing federal income	3		.00
4 Total of lines 1, 2 and 3	4		.00
5 Allowable deductions from federal Schedule K	5		.00
6 Modifications decreasing federal income	6		.00
7 Total of lines 5 and 6	7		.00
8 Line 4 minus line 7	● 8		.00
9 Colorado source income from (check one): ☐ Part IV; ☐ Part V; ☐ Other (attach explanation); or ☐ Income is all Colorado income	● 9		.00

PART II: COMPOSITE NONRESIDENT INCOME TAX RETURN - DO NOT COMPLETE LINES 10 THROUGH 23 UNLESS YOU ARE FILING A COMPOSITE NONRESIDENT RETURN -

10 Colorado source income of nonresident partners or shareholders electing to be included in this composite filing	● 10		.00
11 Tax; 4.63% of the amount on line 10	■ 11		.00
12 106 CR credits allocated to these partners/shareholders (exclude credit from line 13)	● 12		.00
13 Gross conservation easement credit allocated to these partners/shareholders	● 13		.00
14 Total of lines 12 and 13	14		.00
15 Net tax, line 11 minus line 14	15		.00
16 Prepayment credits	● 16		.00
17 Penalty, also include on line 20 if applicable	● 17		.00
18 Interest, also include on line 20 if applicable	● 18		.00
19 Estimated tax penalty, also include on line 20 if applicable	● 19		.00
20 If amount on line 15 exceeds amount on line 16, enter amount owed	● 20		.00
21 Overpayment, line 16 minus line 15	21		.00
22 Overpayment to be credited to estimated tax	● 22		.00
23 Overpayment to be refunded	● 23		.00

I declare this return to be true, correct and complete under penalty of perjury in the second degree. Declaration of preparer is based on all information of which preparer has any knowledge.

(Signature of partner or signature and title of officer) (Date) | (Name & telephone number of person or firm preparing return) (Date)

The State may convert your check to a one time electronic banking transaction. Your bank account may be debited as early as the same day received by the State. If converted, your check will not be returned. If your check is rejected due to insufficient or uncollected funds, the Department of Revenue may collect the payment amount directly from your bank account electronically.

Do not send federal K-1 schedules.

PART III: IDENTIFICATION OF PARTNERS OR SHAREHOLDERS

This Part III must be completed including information on all partners or shareholders, or a computer printout in the same format must be attached to the return. Do not attach federal K-1 schedules.

NAMES AND ADDRESSES OF PARTNERS OR SHAREHOLDERS	Social Security Number or Colorado Account Number	Profit/Loss or Stock Ownership Percentage	Check the election made by each nonresident
		%	☐ Composite ☐ 0107 Attached ☐ 0108 Filed
		%	☐ Composite ☐ 0107 Attached ☐ 0108 Filed
		%	☐ Composite ☐ 0107 Attached ☐ 0108 Filed
		%	☐ Composite ☐ 0107 Attached ☐ 0108 Filed
		%	☐ Composite ☐ 0107 Attached ☐ 0108 Filed
		%	☐ Composite ☐ 0107 Attached ☐ 0108 Filed
		%	☐ Composite ☐ 0107 Attached ☐ 0108 Filed
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		%	☐ Composite ☐ 0107 Attached ☐ 0108 Filed
		%	☐ Composite ☐ 0107 Attached ☐ 0108 Filed

If there are more than sixteen partners or shareholders, photocopy and attach additional copies of this page as needed.

PART IV: APPORTIONMENT OF INCOME UNDER THE COLORADO INCOME TAX TWO-FACTOR FORMULA

1 Colorado Income from line 8, Part I, Page 1, Form 106. 1

INCOME APPORTIONED TO COLORADO BY USE OF THE REVENUE FACTOR:

DO NOT INCLUDE INCOME MODIFIED OUT ON LINE 6, PART I, PAGE 1, FORM 106.

		Colorado	Total
2	Gross sales of goods, merchandise and property 2		
3	Gross revenue from services 3		
4	Gross rents and royalties from real and tangible personal property 4		
5	Gross sales of real and tangible personal property 5		
6	Gain from the sale of intangible personal property 6		
7	Taxable interest and dividend income 7		
8	Patent and copyright royalties 8		
9	Total revenue 9		

10 Percentage line 9 (Colorado) to line 9 (Total) _____**% times 1/2 line 1, $** _____**equals**. 10

INCOME APPORTIONED TO COLORADO BY USE OF THE PROPERTY FACTOR:

		Colorado		Total	
		Beginning	Ending	Beginning	Ending
11	Inventories 11				
12	Land 12				
13	Buildings and Equipment 13				
14	Other property, explain 14				
15	Total, lines 11 through 14 15				

16	Average beginning and ending. 16		 16	
17	Leased real property 17		 17	
18	Leased tangible personal property 18		 18	
19	Total lines 16, 17 and 18 ... 19		 19	

20 Percentage line 19 (Colorado) to line 19 (Total) _____**% times 1/2 line 1, $** _____**equals**. 20

21 Colorado Source Income, total of lines 10 and 20. Enter here and on line 9, Part I, Page 1, Form 106 21

PART V: ALLOCATION AND APPORTIONMENT OF INCOME UNDER THE MULTISTATE TAX COMPACT THREE-FACTOR FORMULA.

1 Computation of the property factor:

	(1) Colorado		(2) Total	
	Beginning	Ending	Beginning	Ending
(a) Inventories				
(b) Land				
(c) Buildings and Equipment				
(d) Other property (explain)				
(e) Total (a) through (d)				

(f) Average ..... _____ ..... _____
(g) Leased property (Attach schedule) _____ ..... _____
(h) Total (f) and (g) ..... _____ ..... _____
(i) Percentage 1(1)(h) to 1(2)(h) ..... 1 _____ %

2 Computation of the payroll factor:
(a) Colorado compensation paid during the taxable year ..... _____
(b) Total compensation paid during the taxable year ..... _____
(c) Percentage 2(a) to 2(b) ..... 2 _____ %

3 Computation of the sales factor:

INCLUDE ONLY INCOME NOT DIRECTLY ALLOCATED

DO NOT INCLUDE INCOME MODIFIED OUT ON LINE 6, PART I, PAGE 1.

	(1) Colorado	(2) Total
(a) Gross sales of property		
(b) Gross sales of services		
(c) Rents and royalties		
(d) Other revenue (explain)		
(e) Total revenue		

(f) Percentage 3(1)(e) to 3(2)(e) ..... 3 _____ %

4 Total of lines 1, 2 and 3 ..... 4 _____ %
5 Average factor, line 4 divided by the number of factors computed above ..... 5 _____ %
6 Total Colorado income from line 8, Part I, Page 1, Form 106 ..... 6 _____

7 Less income directly allocable:

NON-BUSINESS INCOME ONLY
(a) Net rents and royalties from real or tangible personal property _____
(b) Capital gains and losses ..... _____
(c) Interest and dividends ..... _____
(d) Patents and copyright royalties ..... _____
(e) Total income directly allocable ..... 7 _____

8 Modified federal income subject to apportionment by formula, line 6 less line 7 ..... 8 _____
9 Income apportioned to Colorado by formula, line 5 times line 8 ..... 9 _____

10 Add income directly allocable to Colorado:
(a) Net rents and royalties from real or tangible personal property _____
(b) Capital gains and losses ..... _____
(c) Interest and dividends ..... _____
(d) Patents and copyright royalties ..... _____
(e) Total income directly allocated to Colorado ..... 10 _____

11 Colorado Source Income, line 9 plus line 10. Enter here and on line 9, Part I, Page 1, Form 106 ..... 11 _____