

Withholding Tax - Nonresident Partner Or Shareholder Agreement

What is a nonresident partner or shareholder agreement?

A nonresident partner or shareholder can complete [Form 0107](#), Colorado Nonresident Partner or Shareholder Agreement to ensure to a partnership or S corporation that they will file a Colorado income tax return. It establishes that the taxpayer is required to file a Colorado income tax return, will report the Colorado source income and pay any Colorado tax due thereon, and will be subject to Colorado Department of Revenue enforcement and collection procedures. The forms are completed and signed by the nonresident partner or shareholder and returned to the partnership or corporation to be attached to the return of income, [Form 106](#). Form 0107 will only be submitted to the Department of Revenue one time and will remain valid until revoked in writing by the taxpayer.