

Income Tax - Distributions from IRA

*Distributions from an **IRA** donated to a charitable organization may be tax-free up to \$100,000 per year for both 2006 and 2007 under a recent federal law change. Will these donations qualify for the "child care contribution credit" or the "contribution to an enterprise zone administrator credit" if the donations meet all other requirements of the tax credits?*

Yes, these credits are available for donations made from an IRA under the new federal law.