Income Tax - Part-Year and Nonresidents

How does a part-year resident or nonresident of Colorado compute the Colorado income tax?

Part-year residents and nonresidents will determine a tentative Colorado tax as though they were full-year residents. Then they will apportion the tentative tax in the ratio of Colorado Adjusted Gross Income to total Modified Federal Adjusted Gross Income.

A part-year resident or nonresident of Colorado will complete the Colorado individual income tax return, Form 104, and the 104PN part-year resident/nonresident tax calculation schedule.

Detailed instructions on completing these forms are available in <u>FYI Income 6</u>.