Automatic Extension for Individuals

GENERAL INFORMATION

If you can't file your Colorado tax return by April 15, 2005, you may file your Colorado return on or before October 17, 2005 without filing a written request for extension. **However, to avoid late payment penalties, you must pay at least 90% of your tax liability by April 15 and the balance when you file by October 17.**

Remember, if you have a refund coming, the sooner you file, the sooner we can send your refund.

If you can't file by April 15 but still owe additional tax, use the payment voucher below to mail in your payment by April 15. Complete the tax payment worksheet to see if you owe additional taxes. Do not send in the voucher without a payment.

Enter the tax due on Form 158-I below and mail the voucher portion only with your payment to:

Colorado Department of Revenue
Denver CO 80261-0008

If you have no tax due, do not send us the payment voucher. You will automatically qualify for an extension.

PENALTIES AND INTEREST

An automatic six-month extension of time for filing the Colorado income tax return is allowed for all taxpayers. However, an extension of time to file is not an extension of time to pay the tax. If at least 90% of the net tax liability is not paid by April 15, 2004 a late payment penalty plus interest will be added to your tax due. If 90% or more of the net tax liability is paid by April 15 and the balance of the tax is paid when the return is filed by the last day of the extension period, only interest will be assessed.

Also, if after April 15, you find that your estimate of tax due was too low, you should pay the additional tax as soon as possible to avoid further accumulation of penalties and interest. Pay your estimated additional tax with another Form 158-I voucher.

TAXPAYERS RESIDING OR TRAVELING ABROAD

If you are living or traveling outside the United States on April 15, the deadline for filing your return and paying the tax is June 15, 2005.

However, if you need an additional four months to file your return, you will automatically have until October 17, 2005 to file. To avoid any late payment penalties you must pay 90% of your tax liability by June 15, 2005. When filing your return be sure to attach a statement to the front indicating that you were "abroad on April 15, 2005."

TAX PAYMENT WORKSHEET FOR YOUR RECORDS

1	Income tax you expect to owe			1	
2	Tax payments and credits:				
	a Colorado income tax withheld	2a			
	b Colorado estimated income tax payments	2b			
	c Other payments and credits	2c			
	Total tax payments and credits – Add lines 2a through 2c			2	
3	Tax due– Subtract line 2 from line 1. Enter the result here and on the voucher below			3	

IF NO PAYMENT IS DUE, DO NOT FILE FORM DR 158-I
▼ RETURN ONLY THE LOWER PORTION OF THIS FORM WITH YOUR PAYMENT ▼

(19) DR 158-I **70**

COLORADO DEPARTMENT OF REVENUE
Denver, CO 80261-0008
www.taxcolorado.com

2004 Extension Payment Voucher for Colorado Individual Income Tax (calendar year– Due April 15, 2005)

If your check is rejected due to insufficient or uncollected funds, the Department of Revenue may collect the payment amount directly from your banking account electronically.

Your Last Name	First Name and Initial	IMPORTANT: ENTER YOUR SOCIAL SECURITY NUMBER
Spouse's Last Name (if joint)	Spouse's First Name and Initial	Spouse's Social Security Number
Address		
City, State, ZIP Code		

IF NO PAYMENT IS DUE, DO NOT FILE THIS FORM

DO NOT WRITE IN THE SPACE BELOW

Payment (08) $ .00