Severance Tax - Farm Credit Bank?

Is a Farm Credit Bank subject to Colorado severance tax?

No. Income earned by a Farm Credit Bank is exempt from federal, state, municipal and local taxation. This treatment is consistent with the exemption granted to Federal Land Banks and the Federal Land Bank Associations. The exempt status is provided for in federal law [12 U.S.C. § 2023]. The term "Farm Credit Bank" is defined to include Federal Intermediate Credit Banks and Federal Land Banks, but not production credit associations or banks for cooperatives.