HOW TO FILL OUT FORM 104X

The 2001 Form 104X, Amended Colorado Income Tax Return, is used to correct your 2001 individual income tax return. For more information or any questions pertaining to income, deductions, modifications, credits, etc., the income tax book for 2001 may help you, or you may call the Department of Revenue at (303) 238-SERV (7378). You can also obtain forms and information by calling (303) 238-FAST (3278) or from the Internet at ***www.taxcolorado.com***

Complete the first column of Form 104X showing the income, additions, subtractions, taxes and credits the way your return was originally filed as last corrected by yourself on Form 104X, or as last corrected by the Department of Revenue. Complete the second column showing the corrected amounts. Complete the third column showing the net changes with decreases indicated by a "**–**" minus sign.

Line 49 computes the amount of credit that is available on your tax return after comparing the tax liabilities to the available credits. Any increase in this amount between columns one and two will indicate that a refund is due on this return. Any decrease in this amount between columns one and two will indicate that a balance is owed back to the state. *For example, if your refund increased from $200 to $250 when you corrected your return, column three would indicate the $50 increase on this line. On the other hand, if your refund decreased from $400 to $140 when you corrected your return, column three would indicate the $260 difference that you would need to repay to the state of Colorado.*

Line 50 computes the amount that is owed to the state on your tax return after comparing the tax liabilities to the available credits. Any decrease in this amount between columns one and two will indicate that a refund is due on this return. Any increase in this amount between columns one and two will indicate that a balance is owed back to the state. *For example, if your balance due increased from $50 to $70 when you corrected your return, column three would indicate the $20 you owe to Colorado with this return. On the other hand, if your balance due decreased from $50 to $0 when you corrected your return, column three would indicate the $50 difference that would be refunded based on this return.*

AMOUNT OWED

Line 53 will be the total of any decrease indicated in column three of line 49 and any increase indicated in column three of line 50. These amounts will reflect the additional tax due as a result of this return. (It will not include any tax that may still be due based on earlier assessments or on your original return.) *For example, if the overpayment claimed on your original return was $50 and the corrected balance due computed in column two is $90, then the total of these changes from lines 49 and 50 will be $140, which is the tax increase that will be reported on this return.*

If you owe additional tax, add interest calculated from the original due date of the return on **line 54**.

If you have previously been assessed a delinquency penalty or estimated tax penalty and this amended return causes the amount of penalty to change, enter the increased penalties on **lines 55 and/or 56.**

REFUND AMOUNT

Line 60 will be the total of any increase indicated in column three of line 49 and any decrease indicated in column three of line 50. These amounts will reflect the additional refund due as a result of this return. (It will not include any refund that may still be pending based on your original return.) *For example, if the overpayment claimed on your original return was $50 and the corrected overpayment computed in column two is $210, then the total of these changes from lines 49 and 50 will be $160, which is the refund claim that will be reported on this return.*

Enter on **line 61** any portion of the refund from line 60 that you want applied to the following year's estimated tax credit rather than having it refunded at this time.

If you have previously been assessed a delinquency penalty or estimated tax penalty and this amended return causes the amount of penalty to change, enter the decreased penalties on **lines 62 and/or 63.**

Leave **line 64** blank. Interest will be computed by the Department of Revenue. Interest on any refund created by a net operating loss carry-back or an investment tax credit carry-back will be paid from the last day of the taxable year in which the loss or credit originated.

Direct Deposit. Complete the direct deposit information if you want your refund deposited directly into your account at a U. S. bank or other financial institution.

Deceased taxpayer. If the taxpayer died since the original return was filed and you are requesting a refund, attach a copy of Form 102 - Claim for Refund Due Deceased Taxpayer and a copy of the death certificate. Check the taxpayer deceased box before the decedent's name.

A federal net operating loss carried back to a tax year beginning on or after January 1, 1987, or carried forward will be allowed for Colorado income tax purposes. A nonresident or a part-year resident may carry back or forward that portion of his federal net operating loss that is from Colorado sources or which relates to the Colorado portion of the year.

Statute of limitations. The statute of limitations for filing a Colorado claim for refund is generally four years from the original due date of the return or three years from the date of last payment of tax for the year involved, whichever is later. The statute of limitations for claiming a refund that is the result of a net operating loss carry-back or an investment tax credit carry-back is four years from the due date of the return for the year in which the loss or credit originated.

Protective Claims. If this amended return is being filed to keep the statute of limitations open pending the outcome of a court case or tax determination in another state that affects your Colorado return, check the protective claim box under reason for filing corrected return.

Change in filing status. If the amended return is being filed to change the filing status from single or married separate to joint, the taxpayer that filed the single return must be listed first on the amended return. If both taxpayers have filed single, then either taxpayer can be listed first and the explanation must specify that one of the original returns was filed under a different primary Social Security Number (SSN).

If the amended return is being filed to change the filing status from joint to single or married separate, the taxpayer whose SSN was listed first on the joint return should include all applicable tax data in column one of their amended return. The taxpayer whose SSN was listed second on the joint return should not have any information in column one and the explanation must specify that the original return was filed under a different primary SSN.

Interest rates on additional amounts due or refunds are as follows:
January 1 through December 31 2002
Tax due paid without billing, or paid within 30 days of billing 7%
Tax due paid after 30 days of billing, or on refunds 10%

Make checks payable to: Colorado Department of Revenue
Denver CO 80261-0005

(15) 2001 FORM 104X

AMENDED COLORADO INDIVIDUAL INCOME TAX RETURN

Reason for amended return (check one):

- ☐ Changing residency status
- ☐ Changing filing status
- ☐ Investment credit carryback from tax year ending _____
- ☐ Federal net operating loss carryback from tax year ending _____
- ☐ Protective claim, attach explanation
- ☐ Other, attach explanation

	LAST NAME	FIRST NAME AND INITIAL	SOCIAL SECURITY NUMBER
	Yourself		
	Spouse, if joint		
Taxpayer Deceased	Address		Your telephone number ( )
	City	State / ZIP Code	ROUND TO THE NEAREST DOLLAR

			ORIGINAL AMOUNT OR AS PREVIOUSLY ADJUSTED		CORRECT AMOUNT			NET CHANGE INCREASE OR (DECREASE)	
1	Federal taxable income	1		00		00			00
ADDITIONS TO FEDERAL TAXABLE INCOME									
2	State income tax addback	2		00		00			00
3	Non-Colorado state and local bond interest	3		00		00			00
4	Lump-sum distributions	4		00		00			00
5	Other additions, explain: _____	5		00		00			00
6	Total of lines 1 through 5	6		00		00			00
SUBTRACTIONS FROM FEDERAL TAXABLE INCOME									
7	State income tax refund	7		00		00			00
8	Interest, dividend, and capital gain	8		00		00	(83)		00
9	United States government interest	9		00		00			00
10	Pension-annuity subtraction, taxpayer	10		00		00			00
11	Pension-annuity subtraction, spouse	11		00		00			00
12	Colorado source capital gain (5 year assets/on or after 5/9/94)	12		00		00			00
13	Colorado source capital gain (Assets acquired before 5/9/94)	13		00		00	(69)		00
14	Colorado source capital gain (Assets held 1-5 years)	14		00		00	(02)		00
15	Marriage penalty subtraction, $1,500 maximum	15		00		00			00
16	Qualifying charitable contribution	16		00		00	(89)		00
17	Tuition program contribution	17		00		00			00
18	Other subtractions, explain: _____	18		00		00			00
19	Total of lines 7 through 18	19		00		00			00
20	Colorado Taxable Income, line 6 minus line 19	20		00		00			00
21	Colorado Tax	21		00		00	(06)		00
22	Alternative minimum tax	22		00		00	(17)		00
23	Recapture of prior year credits	23		00		00	(34)		00
24	Total of lines 21 through 23	24		00		00			00
25	Personal credits from line 6, Form 104 CR	25		00		00	(37)		00
26	Alternative fuel credits from line 7(c), Form 104 CR	26		00		00	(67)		00
27	Health benefit plan credit from line 8(d), Form 104 CR	27		00		00	(70)		00
28	Agricultural value-added credit form line 9, Form 104 CR	28		00		00	(84)		00
29	Enterprise zone credits from line 17, Form 104 CR	29		00		00	(29)		00
30	Total of lines 25 through 29	30		00		00			00
31	Net tax, line 24 minus line 30	31		00		00			00

			ORIGINAL AMOUNT OR AS PREVIOUSLY ADJUSTED		CORRECT AMOUNT			NET CHANGE INCREASE OR (DECREASE)	
31	Amount from line 31 on front of form (Net Tax)	31		00		00			00
32	Federal adjusted gross income	32		00		00			00
33	Other income allowable in computation	33		00		00			00
34	Total of lines 32 and 33	34		00		00			00
35	State Sales Tax Refund	35		00		00	(24)		00
36	Colorado Income Tax Withheld	36		00		00	(07)		00
37	Estimated tax	37		00		00	(03)		00
38	Child tax credit from line 1(g), Form 104 CR	38		00		00	(80)		00
39	Family home care operator child tax credit from line 1(h), Form 104 CR	39		00		00	(71)		00
40	Child care credit from line 1(j), Form 104 CR	40		00		00	(65)		00
41	Earned income credit from line 2(b), Form 104 CR	41		00		00	(68)		00
42	Gross conservation easement credit from line 3(a), Form 104 CR	42		00		00	(81)		00
43	Health care professional credit from line 3(b), Form 104 CR	43		00		00	(82)		00
44	High technology scholarship contribution credit from line 3(c) Form 104 CR	44		00		00	(85)		00
45	Individual development account contribution credit from line 3(d), Form 104 CR	45		00		00	(86)		00
46	Agricultural value-added cash fund credit from line 3(e), Form 104 CR	46		00		00	(87)		00
47	Foster care credit from line 3(f), Form 104 CR	47		00		00	(88)		00
48	Total of 35 through 47	48		00		00			00
49	If line 48 exceeds line 31, enter your overpayment	49		00		00			00
50	If line 31 exceeds line 48, enter the amount owed	50		00		00			00

COMPUTE THE AMOUNT YOU OWE

51	Enter any decrease shown on line 49 column 3 (NET CHANGE)	51			00
52	Enter any increase shown on line 50 column 3 (NET CHANGE)	52			00
53	Additional tax due, total of lines 51 and 52	53			00
54	Interest due on additional tax - see instructions	54	(11)		00
55	Penalty due - see instructions	55	(01)		00
56	Estimated tax penalty due - see instructions	56	(76)		00
57	Payment due with this return, add lines 53 through 56	57	(08)		00

COMPUTE YOUR REFUND

58	Enter any increase shown on line 49 column 3 (NET CHANGE)	58			00
59	Enter any decrease shown on line 50 column 3 (NET CHANGE)	59			00
60	Refund claimed with this return, total of lines 58 and 59	60	(04)		00
61	Overpayment credited to estimated tax	61	(14)		00
62	Penalty reduced	62	(01)		00
63	Estimated tax penalty reduced	63	(76)		00
64	Interest allowed on refund. To be computed by Department of Revenue	64	(11)		00
65	To be completed by Department of Revenue	65			00

Routing number

Account number

Type: ☐ Checking ☐ Savings

SIGNED UNDER PENALTY OF PERJURY IN THE SECOND DEGREE:

(Signature of Taxpayer) (Date)

(Signature of Taxpayer's Spouse, if joint return) (Date)

(Name and Telephone Number of Individual or Firm Preparing Return) (Date)

Attach an explanation of the changes to your return and, if applicable, additional schedules (i.e. 104 CR, 204). Part-year residents and nonresidents attach corrected Form 104PN. If this amended return is the result of an adjustment made by the Internal Revenue Service attach a copy of the federal revenue agent's report with supporting schedules.