

FORM 104PN - PART-YEAR RESIDENT/NONRESIDENT TAX CALCULATION SCHEDULE 2001

Taxpayer's Name	Social Security Number
(a) Taxpayer is (check one): <input type="checkbox"/> Full-Year Resident; <input type="checkbox"/> Full-Year Nonresident; <input type="checkbox"/> Part-Year Resident from _____ /01 to _____ /01.	
(b) Spouse is (check one): <input type="checkbox"/> Full-Year Resident; <input type="checkbox"/> Full-Year Nonresident; <input type="checkbox"/> Part-Year Resident from _____ /01 to _____ /01.	

HOW THIS FORM WORKS. A detailed explanation and examples of the part-year resident and nonresident form and laws are available in publication FYI Income 6. Use this form if you and/or your spouse are a part-year resident or a nonresident of Colorado. It will determine what percentage of your income was earned in Colorado or was earned while you were a Colorado resident. Since the tax amount you get from the tax table is calculated on your total income for the year including income not taxable by Colorado, this percentage will reduce the tax amount so you are only taxed on your Colorado source income. Simply follow the four steps on the front and back of this form.

STEP ONE. Check the part-year resident/nonresident box at the top of Form 104. Complete lines 1 through 20 of Form 104. Using the Colorado taxable income on line 20 of Form 104, find the tax from the tax tables. Enter that tax on line P of Form 104PN.

STEPTWO. COMPLETE THE FEDERAL COLUMN. Complete lines A through J of the federal column using the information from your 2001 federal income tax return. Line H will be the same as line 22 of your federal Form 1040, line 15 of your federal Form 1040A, or line 4 of your federal Form 1040EZ. Line I will be the same as line 32 of your federal Form 1040 or line 18 of your federal Form 1040A. Line J will be the same as line 33 of your federal Form 1040, line 19 of your federal Form 1040A, or line 4 of your federal Form 1040EZ. Enter on line K the total amounts you entered on lines 3, 4, and 5 (excluding any charitable contribution adjustment) of your Colorado Form 104. Enter on line M the amount you entered on line 7, 8, 9, 10, 11, 12, 13, 14, 17 and 18 of your Colorado Form 104.

Note: Your federal itemized deductions, standard deduction, and personal deduction are **not** entered on this form since you are calculating only the **percentage** of income taxable by Colorado. The federal taxable income on line 1 of Form 104 already gives you the benefit of these deductions.

(Steps three and four on reverse side)

ROUND ALL DOLLAR AMOUNTS TO THE NEAREST DOLLAR		FEDERAL COLUMN	COLORADO COLUMN
A. Wages, salaries, tips, etc.	A.	.00	.00
B. Interest and dividends	B.	.00	.00
C. Business and/or farm income or (loss)	C.	.00	.00
D. Gains or (losses) from the sale or exchange of assets	D.	.00	.00
E. Taxable IRA, pension and annuities, social security	E.	.00	.00
F. Federal Schedule E income (rents, royalties, partnerships, estates, trusts, etc).	F.	.00	.00
G. Other income, list	G.	.00	.00
H. Total income, add lines A through G	H.	.00	.00
I. Federal adjustments, list	I.	.00	.00
J. Adjusted gross income, line H minus line I	J.	.00	.00
K. Additions to federal adjusted gross income	K.	.00	.00
L. Total of lines J and K	L.	.00	.00
M. Subtractions from federal adjusted gross income	M.	.00	.00
N. Modified adjusted gross income, line L minus line M	N.	.00	.00
O. Amount on line N, Colorado column, divided by amount on line N, federal column	O.		%
P. Tax from tax table based on income reported on Form 104 , line 20	P.		.00
Q. Apportioned tax, amount on line P multiplied by the percentage on line O. Enter here and on line 21, Form 104	Q.		.00

ATTACH THIS FORM TO YOUR COMPLETED INCOME TAX RETURN, FORM 104
See FYI Income 6 for additional information on this form.

STEP THREE. COMPLETE THE COLORADO COLUMN of Form 104PN according to the following instructions. The Colorado column will include income from the federal column that was earned in Colorado, received while a Colorado resident, or earned from Colorado sources. On a joint return when one spouse is a full-year resident and the other is not, the resident spouse should enter his or her entire income and adjustments in the Colorado column plus the Colorado income and adjustments of the other spouse. Instruction letters below correspond to line letters on Form 104PN. Do not include anything in lines A through N of the Colorado Column that is not included in the federal column. If you entered an amount in the federal column on any line, the instructions below will explain what amount to enter in the Colorado column.

PART-YEAR RESIDENT INSTRUCTIONS	NONRESIDENT INSTRUCTIONS
<p>A. Part-year residents enter wages, salaries, etc. earned during that part of the year you were a Colorado resident. Enter moving expense reimbursement if you are moving into Colorado, not if you are moving out.</p> <p>B. Part-year residents enter interest earned and dividends received during that part of the year you were a Colorado resident.</p> <p>C. Part-year residents enter the business or farm income earned during that part of the year you were a Colorado resident.</p> <p>D. Part-year residents enter the gain or loss realized during that part of the year you were a Colorado resident.</p> <p>E. Part-year residents report IRA distributions, pension or annuity benefits or taxable social security benefits included in federal income and received during that part of the year you were a Colorado resident.</p> <p>F. Part-year residents report the rent and royalty income received or credited to your account during that part of the year you were a Colorado resident. Report partnership, S corporation, and fiduciary income apportioned based on the number of days of Colorado residency during the corporation, partnership or fiduciary tax year.</p> <p>G. Part-year residents report any other income earned or received during that part of the year you were a Colorado resident.</p> <p>I. The IRA deduction, the medical savings account deduction, the self-employment tax, the self-employed health insurance deduction, the SEP and the SIMPLE deduction are allowed in the ratio of Colorado wages and self-employment income to total wages and self-employment income. Alimony and the student loan interest deduction are allowed in the Colorado to federal total income (line H) ratio. Part-year residents may claim penalty paid on early withdrawal made while a Colorado resident. Enter moving expenses if you are moving into Colorado, not if you are moving out.</p> <p>K. Enter any non-Colorado state or local bond interest earned while a Colorado resident, and any lump-sum distribution from a pension or profit sharing plan received while a Colorado resident. Do not include any state income tax deduction addback modification, and any charitable contribution addback due to the donation of a Colorado conservation easement on line K.</p> <p>M. Enter the state income tax refund subtraction, the interest, dividend and capital gain subtraction, the federal interest subtraction, the pension exclusion, the Colorado capital gain subtractions, tuition program contribution and the PERA or School District Number One retirement subtraction to the extent the income is included as Colorado income on line J. Do not include the marriage penalty subtraction or the qualifying charitable contributions on line M.</p>	<p>A. Nonresidents enter wages, salaries, etc. earned while working in Colorado.</p> <p>B. Nonresidents enter nothing on line B.</p> <p>C. Nonresidents report the net profit from Colorado operations.</p> <p>D. Nonresidents report the gain or loss realized from property located in Colorado.</p> <p>E. Nonresidents report nothing on line E.</p> <p>F. Nonresidents report the income from Colorado sources.</p> <p>G. Nonresidents report any other income from Colorado sources.</p> <p>I. The IRA deduction, the medical savings account deduction, the self employment tax, the self-employed health insurance deduction, the SEP and the SIMPLE deduction are allowed in the ratio of Colorado wages and self-employment income to total wages and self-employment income. Alimony and the student loan interest deduction are allowed in the Colorado to federal total income (line H) ratio. Nonresidents may not claim the penalty for early withdrawal.</p> <p>K. Do not include any state income tax deduction addback modification or any charitable contribution addback due to the donation of a Colorado conservation easement on line K.</p> <p>M. Enter the state income tax refund subtraction, the capital gain portion of the interest, dividend and capital gain subtraction, the Colorado capital gain subtractions to the extent the income is reported as Colorado income on line J and the tuition program contribution. Do not include the marriage penalty subtraction or the qualifying charitable contributions on line M.</p>

STEP FOUR. CALCULATE YOUR TAX

- O. The Colorado percentage is determined by dividing the Colorado adjusted gross income (line N, Colorado column) by the modified federal adjusted gross income (line N, federal column). Enter the Colorado percentage on line O. If the amount on line N of the Colorado column is larger than the amount on line N of the federal column, the percentage on line O will be more than 100%.
- P. Enter on line P the tax from the tax table based on the Colorado taxable income on line 20 of your Colorado tax return, Form 104.
- Q. Your Colorado tax will be the amount on line P multiplied by the percentage on line O. Enter your tax on line Q of this form and on line 21, Form 104.