

Income Tax - Employer Child Care Facility Investment Credit

What is the employer child care facility investment tax credit?

Employers who provide child care facilities for the benefit of their employees can claim an income tax credit. The tax credit is equal to 10 percent of the employer's investment during the tax year in qualified tangible personal property to be used in the operation of the child care facility. The facility must be incidental to the employer's business and must be licensed pursuant to §26-6-104, C.R.S.