Income Tax - Charitable Gift Fund

Are contributions to a Charitable Gift Fund eligible for the child care contribution credit or the contribution to enterprise zone administrator credit?

No. Charitable Gift Funds are 501(c)(3) organizations that accept and invest donations with the income generated going to the Fund. The Fund later makes grants to eligible 501(c)(3) charities of the donor's choosing. Even if a grant is later made to an eligible organization for the child care contribution credit or contribution to enterprise zone administrator credit, the tax credit is not available to the donor.