

FORM 104X INSTRUCTIONS

The 2004 Form 104X, Amended Colorado Income Tax Return, is used to correct your 2004 individual income tax return. For more information or any questions pertaining to income, additions, subtractions, credits, etc., refer to the income tax book for 2004, or call the Department of Revenue at (303) 238-SERV (7378). You can also obtain forms and information from the Internet at www.taxcolorado.com

Complete the first column of Form 104X showing the income, additions, subtractions, taxes and credits the way your return was originally filed, as last corrected by yourself on Form 104X, or as last corrected by the Department of Revenue. Complete the second column showing the corrected amounts. Complete the third column showing the net changes with decreases indicated by a “-” minus sign.

Line 30 computes the amount of credit available on your tax return after comparing the tax liabilities to the available credits. Any increase in this amount between columns one and two will indicate that a refund is due on this return. Any decrease in this amount between columns one and two will indicate that a balance is owed back to the state. *For example, if your refund increased from \$200 to \$250 when you corrected your return, column three would indicate the \$50 increase on this line. On the other hand, if your refund decreased from \$400 to \$140 when you corrected your return, column three would indicate the \$260 difference that you would need to repay to the state of Colorado.*

Line 31 computes the amount owed to the state on your tax return after comparing the tax liabilities to the available credits. Any decrease in this amount between columns one and two will indicate that a refund is due on this return. Any increase in this amount between columns one and two will indicate that a balance is owed back to the state. *For example, if your balance due increased from \$50 to \$70 when you corrected your return, column three would indicate the \$20 you owe to Colorado with this return. On the other hand, if your balance due decreased from \$50 to \$0 when you corrected your return, column three would indicate the \$50 difference that would be refunded based on this return.*

AMOUNT OWED

Line 34 is the total of any decrease indicated in column three of line 30 and any increase indicated in column three of line 31. These amounts reflect the additional tax due as a result of this return. (It will not include any tax that may still be due based on earlier assessments or on your original return.) *For example, if the overpayment claimed on your original return was \$50 and the corrected balance due computed in column two is \$90, then the total of these changes from lines 30 and 31 will be \$140, which is the tax increase that will be reported on this return.*

If you owe additional tax, add interest calculated from the original due date of the return on **line 35**.

If you have previously been assessed a delinquency penalty or estimated tax penalty and this amended return causes the amount of penalty to change, enter the increased penalties on **lines 36 and/or 37**.

REFUND AMOUNT

Line 41 is the total of any increase indicated in column three of line 30 and any decrease indicated in column three of line 31. These amounts reflect the additional refund due as a result of this return. (It will not include any refund that may still be pending based on your original return.) *For example, if the overpayment claimed on your original return was \$50 and the corrected overpayment computed in column two is \$210, then the total of these changes from lines 30 and 31 will be \$160, which is the refund claim that will be reported on this return.*

Enter on **line 42** any portion of the refund from line 41 that you want applied to your 2005 estimated tax rather than having it refunded at this time.

If you have previously been assessed a delinquency penalty or estimated tax penalty and this amended return causes the amount of penalty to change, enter the decreased penalties on **lines 43 and/or 44**.

Leave **line 45** blank. Interest will be computed by the Department of Revenue. Interest on any refund created by a loss carry-back or an investment tax credit carry-back will be paid from the last day of the taxable year in which the loss or credit originated.

Direct Deposit. Complete the direct deposit information if you want your refund deposited directly into your account at a United States bank or other financial institution.

Foreign Address. If you are entering an address for a foreign country, place any postal code at the end of the address line and enter Xs, in the ZIP code box.

Deceased taxpayer. If the taxpayer died since the original return was filed and you are requesting a refund, attach a copy of Form 102 - Claim for Refund Due Deceased Taxpayer and a copy of the death certificate. Check the deceased box after the decedent's name.

A federal net operating loss carried back to a tax year beginning on or after January 1, 1987, or carried forward will be allowed for Colorado income tax purposes. A nonresident or a part-year resident may carry back or forward that portion of his federal net operating loss that is from Colorado sources or which relates to the Colorado portion of the year.

Statute of limitations. The statute of limitations for filing a Colorado claim for refund is generally four years from the original due date of the return or three years from the date of last payment of tax for the year involved, whichever is later. The statute of limitations for claiming a refund that is the result of a loss carry-back or an investment tax credit carry-back is four years from the due date of the return for the year in which the loss or credit originated.

Protective Claims. If this amended return is being filed to keep the statute of limitations open pending the outcome of a court case or tax determination in another state that affects your Colorado return, check the protective claim box under reason for filing corrected return.

Change in filing status. If the amended return is being filed to change the filing status from single or married separate to joint, the taxpayer that filed the single return must be listed first on the amended return. If both taxpayers have filed single, then either taxpayer can be listed first and the explanation must specify that one of the original returns was filed under a different primary Social Security Number (SSN).

If the amended return is being filed to change the filing status from joint to single or married separate, the taxpayer whose SSN was listed first on the joint return should include all applicable tax data in column one of their amended return. The taxpayer whose SSN was listed second on the joint return should not have any information in column one and the explanation must specify that the original return was filed under a different primary SSN.

Interest rates on additional amounts due or refunds are as follows:
January 1 through December 31, 2005.
Tax due paid without billing, or paid within 30 days of billing, or on refunds \$5,000 or more and 10% or more of the net tax liability 4%
Tax due paid after 30 days of billing, or on other refunds7%

Make checks payable to: Colorado Department of Revenue
Denver CO 80261-0005

(15) 2004 FORM 104X

AMENDED COLORADO INDIVIDUAL INCOME TAX RETURN

Departmental Use Only

Reason for amended return (check one):

Changing residency status Changing filing status

Investment credit carryback from tax year ending _____

Federal net operating loss carryback from tax year ending _____

Protective claim, attach explanation Other, attach explanation

LAST NAME	FIRST NAME AND INITIAL	DECEASED	SOCIAL SECURITY NUMBER		
Yourself		<input type="checkbox"/> YES			
Spouse, if joint		<input type="checkbox"/> YES			

Address _____ Your telephone number () _____

City _____ State _____ ZIP Code _____ **ROUND TO THE NEAREST DOLLAR**

		ORIGINAL AMOUNT OR AS PREVIOUSLY ADJUSTED		CORRECT AMOUNT		NET CHANGE INCREASE OR (DECREASE " - ")	
1	Federal taxable income	1	00	00	00		00
ADDITIONS TO FEDERAL TAXABLE INCOME							
2	State income tax addback	2	00	00	00		00
3	Other additions, explain: _____	3	00	00	00		00
4	Total of lines 1 through 3	4	00	00	00		00
SUBTRACTIONS FROM FEDERAL TAXABLE INCOME							
5	State income tax refund	5	00	00	00		00
6	United States government interest	6	00	00	00		00
7	Pension-annuity subtraction, taxpayer	7	00	00	00		00
8	Pension-annuity subtraction, spouse	8	00	00	00		00
9	Colorado source capital gain	9	00	00	00		00
10	Tuition program contribution	10	00	00	00		00
11	Other subtractions, explain: _____	11	00	00	00		00
12	Total of lines 5 through 11	12	00	00	00		00
13	Colorado taxable income, line 4 minus line 12	13	00	00	00		00
14	Colorado tax	14	00	00	(06)		00
15	Alternative minimum tax	15	00	00	(17)		00
16	Recapture of prior year credits	16	00	00	(34)		00
17	Total of lines 14 through 16	17	00	00			00
18	Personal credits from line 29, Form 104 CR	18	00	00	(37)		00
19	Alternative fuel credits from line 32, Form 104 CR	19	00	00	(67)		00
20	Gross conservation easement credit from line 33, Form 104 CR	20	00	00	(81)		00
21	Enterprise zone credits from line 43, Form 104 CR	21	00	00	(29)		00
22	Total of lines 18 through 21	22	00	00			00
23	Net tax, line 17 minus line 22	23	00	00			00

		ORIGINAL AMOUNT OR AS PREVIOUSLY ADJUSTED		CORRECT AMOUNT		NET CHANGE INCREASE OR (DECREASE " - ")	
24	Federal Adjusted Gross Income	24	00	00	00		00
25	Amount from line 23 on front of form (Net Tax)	25	00	00	00		00
26	Colorado income tax withheld	26	00	00	00	(07)	00
27	Estimated tax	27	00	00	00	(03)	00
28	Child care credit from line 5, Form 104 CR	28	00	00	00	(65)	00
29	Total of 26 through 28	29	00	00	00		00
30	If line 29 exceeds line 25, enter your overpayment	30	00	00	00		00
31	If line 25 exceeds line 29, enter the amount owed	31	00	00	00		00

COMPUTE THE AMOUNT YOU OWE

32	Enter any decrease shown on line 30 column 3 (NET CHANGE)	32				00
33	Enter any increase shown on line 31 column 3 (NET CHANGE)	33				00
34	Additional tax due, total of lines 32 and 33	34				00
35	Interest due on additional tax - see instructions	35	(11)			00
36	Penalty due - see instructions	36	(01)			00
37	Estimated tax penalty due - see instructions	37	(76)			00
38	Payment due with this return, add lines 34 through 37	38	(08)			00

If your check is rejected due to insufficient or uncollected funds, the Department of Revenue may collect the payment amount directly from your banking account electronically.

COMPUTE YOUR REFUND

39	Enter any increase shown on line 30 column 3 (NET CHANGE)	39				00
40	Enter any decrease shown on line 31 column 3 (NET CHANGE)	40				00
41	Refund claimed with this return, total of lines 39 and 40	41	(04)			00
42	Overpayment credited to 2005 estimated tax	42	(14)			00
43	Penalty reduced	43	(01)			00
44	Estimated tax penalty reduced	44	(76)			00
45	Interest allowed on refund. To be computed by Department of Revenue	45	(11)			00
46	To be completed by Department of Revenue	46				00



Routing number

Type: Checking Savings

Account number

SIGNED UNDER PENALTY OF PERJURY IN THE SECOND DEGREE:		(Name and Telephone Number of Individual or Firm Preparing Return)	(Date)
(Signature of Taxpayer)	(Date)		
(Signature of Taxpayer's Spouse, if joint return)	(Date)		

Attach an explanation of the changes to your return and, if applicable, required attachments (e.g. 104CR, 204). Part-year residents and nonresidents attach corrected Form 104PN. If this amended return is the result of an adjustment made by the Internal Revenue Service attach a copy of the federal revenue agent's report with supporting schedules.