

COLORADO DEPARTMENT OF AGRICULTURE DIVISION OF INSPECTION AND CONSUMER SERVICES FARM PRODUCTS\COMMODITY HANDLER BOND SCHEDULE

THE FOLLOWING SCHEDULE SHALL BE APPLIED FOR THE DETERMINATION OF BONDS REQUIRED OF ALL FARM PRODUCTS DEALERS AND/OR COMMODITY HANDLERS LICENSED TO OPERATE IN COLORADO UNDER THE PROVISIONS OF TITLE 12, ARTICLE 16, CRS. NOTHING IN THE SCHEDULE SHALL PROHIBIT THE COMMISSIONER OF AGRICULTURE FROM MODIFYING THIS SCHEDULE AS NECESSARY AND IN ACCORDANCE WITH SECTION 12-16-106 AND 12-16-218 OF THIS STATUE.

<u>TYPE OF LICENSE</u>	<u>BOND DETERMINATION METHOD</u>
1. Commodity Handlers	<p>The higher bond amount, determined by either of the two following computations will be required:</p> <p>1.) 2% of annual Colorado commodity purchases. Minimum bond of \$10,000, maximum bond of \$200,000. or;</p> <p>2.) \$.10/bu. for grain storage capacity and/or \$.50/cwt. of bean storage capacity. Minimum bond of \$25,000, maximum bond of \$500,000.</p> <p>Additional bond may be required, if a public warehouse's net worth falls below \$.25/bu. of grain storage capacity and/or \$1.25/cwt. bean storage capacity.</p>
2. All Farm Products Dealers, except Produce Dealers	2% of annual Colorado purchases. \$5,000 minimum.
3. Produce Dealers	2% of annual Colorado purchases. \$3,000 minimum. Dealers with storage facilities \$10,000 minimum.
4. Farm Products Brokers	2% of annual Colorado transactions. \$10,000 minimum.