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## Colorado's 2007 Exports Off 7.6 Percent

*Higher exports in broad categories insufficient to offset downturn in electronic integrated circuits and data process machines*

Colorado's exports of manufactured, agricultural and mineral products declined 7.6 percent to \$7.35 billion in 2007, down from a record high of \$7.96 billion in 2006. In comparison, total U.S. merchandise exports rose 12.1 percent. Electronic integrated circuits, the state's top export category, fell 36.7 percent and automatic data processing machines dropped 45.5 percent. Excluding these two traditionally volatile export sectors, Colorado's merchandise exports demonstrated growth of 5.2 percent in 2007 versus the previous year, led by increased exports of print machines, medical devices, molybdenum ores and animal products.

Canada retained its position as Colorado's top export market, although exports fell 7.6 percent to \$1.77 billion. Colorado exports also decreased among the State's other top five trading partners, Mexico (-6.9 percent), China (-16.4 percent), Japan (-10.1 percent), Taiwan (-53.4 percent) and Germany (-15.0 percent). Despite reduced exports to these countries, sales to other important top ten markets rose. Merchandise exports to the Netherlands, the State's seventh largest trading partner, rose 62.9 percent to \$294.23 million, sales to the United Kingdom, the eighth largest trading partner were up 14.8 percent to \$253.7 million and those to the Philippines, Colorado's 10<sup>th</sup> largest trading partner increased 55.2 percent to \$204.8 million.

Colorado companies shipped 40.4 percent of the state's exports to the other countries of the Americas, followed by 31.5 percent to Asia, 22.7 percent to Europe, 3.0 percent to the Middle East and Africa, and 2.4 percent to Australia/Oceania. Within these regions, the State of Colorado saw a 71.4 percent increase in merchandise export sales to Eastern Europe, a 23.4 percent increase in exports to the Caribbean and a 10.1 percent increase in sales to South America.

*These statistics have been gathered from the World Institute for Strategic and Economic Research (WISER) from the raw data supplied by the U.S. Census Bureau, Foreign Trade Division and the Origin of Movement Series.*

*The Colorado Office of Economic Development and International Trade offers a host of programs and services tailored to support business development at every level. They include business retention and relocations service, a bioscience and emerging industries program, business finance programs like the Venture Capital Authority and CAPCO, the Colorado Tourism Office, the Colorado Council on the Arts, the Colorado International Trade Office, the Colorado Small Business Development Centers, minority- and women-owned business services and economic research. For more information or to sign up for OEDIT's free eNewsletter, visit [www.AdvanceColorado.com](http://www.AdvanceColorado.com).*