Colorado Transportation Finance and Implementation Panel

Overview

West Slope Regional Meeting

June 29, 2007

Meeker, Colorado

Panel Mission

- To bring together a broad range of stakeholders to identify long term sustainable transportation programs and funding options for a 21st Century multimodal transportation system to support a vibrant economy and quality of life

Purpose of Panel in Addressing the Colorado Promise

- Evaluate current spending practices and identify cost-effective investment strategies that support a statewide transportation vision;
- Explore a variety of revenue streams that could support transportation and propose a strategy for increased investment and specific funding options; and
- Examine a prioritized list of projects and recommend a process to implement infrastructure needs that enhance the economic vitality of the state, sustain our environment and maintain our quality of life.

Panel Objectives

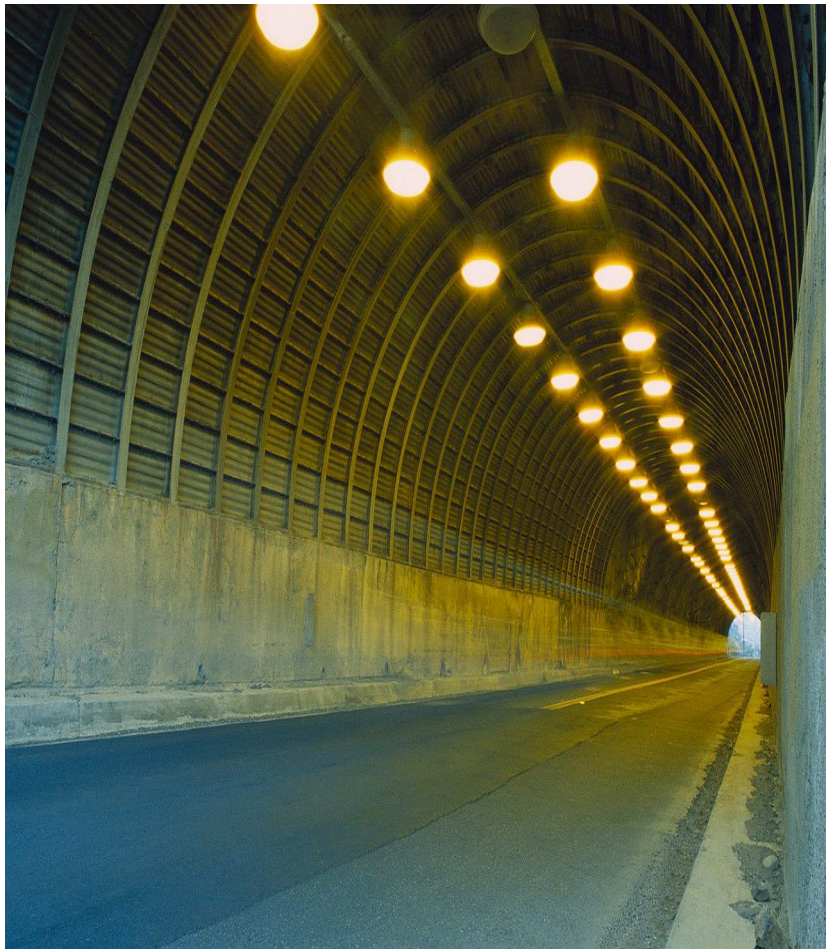
- To be inclusive in bringing stakeholders to the table
- Set the tone and vision for statewide transportation improvements and investment for the 21st Century
- Establish an achievable scope and determine "where to start"
- Recommend strategies for sustainable transportation funding sources and implementation plan
- Build partnerships

Panel Structure

- Size - 32 members
- Broad Perspectives Represented
- Technical Advisory Committee
- Regional Meetings
- Recommendations by November 2007

Funding Options

- User Fees
  - Motor fuel tax
  - Registration fees
  - License fees
  - VMT fee
  - Etc.
- General Taxes
  - Income tax
  - Severance tax
  - Property tax
  - Etc.
- All options on the table (22)

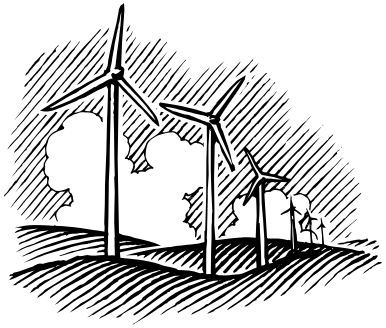


Evaluation Criteria

- Stable
- Predictable
- Sustainable
- Equitable
- Flexible
- Innovative
- Low Administrative Burden
- Transparent
- Etc.

Policy Discussion

- Transportation's Relationship to . . . .
  - New energy economy
  - Land use
  - Tourism
  - Education
  - Other economic drivers
- State's Role in Transit
- Redefining State roadway system

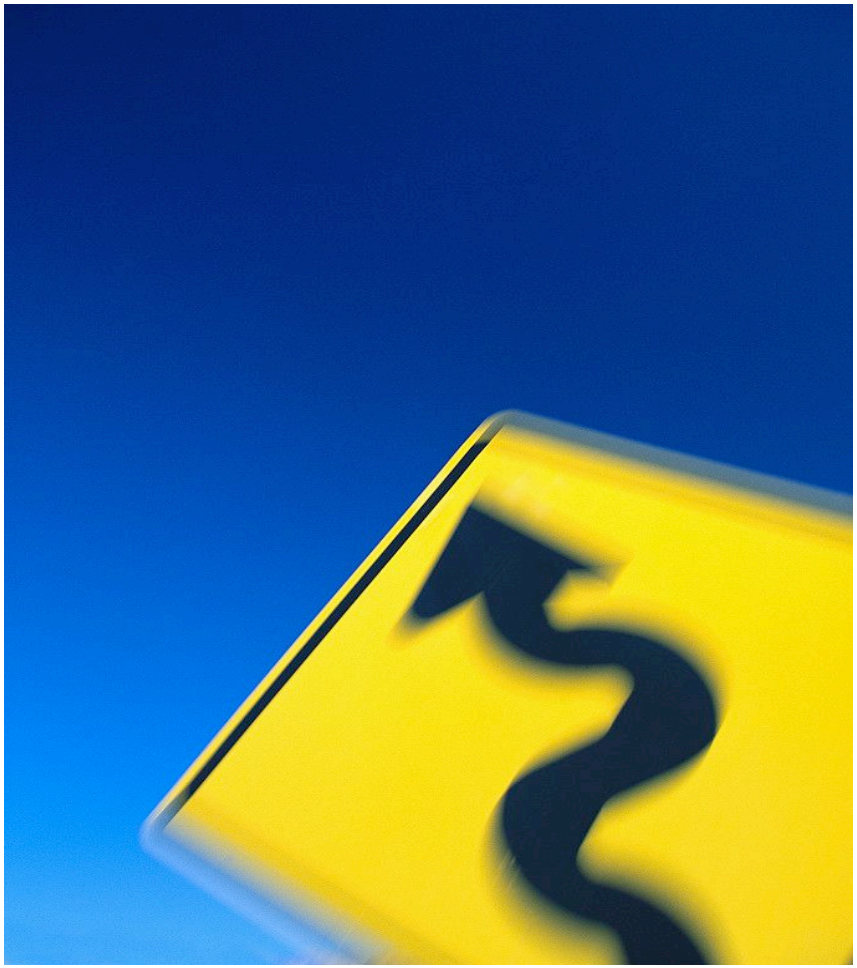


Policy Discussion Cont.

- How to define Equity
- Ways to leverage investment
- Environmental considerations
- Sharing funding with locals
- 21st Century System
- And more . . . .

Regional Meetings

- Provide opportunity for broader regional participation and input
- Comment on Policy Issues and Funding Options
- June to August
  - West Slope
  - Eastern Plains
  - San Luis Valley
  - Central Mountains
  - Durango
  - North and South Front Range

Track the Progress

- http://www.colorado.gov/governor/blue-ribbon-transportation-panel.html/