

Schedule 13
Change Request for FY 08-09 Budget Request Cycle

Decision Item FY 08-09 Base Reduction Item FY 08-09 Supplemental FY 07-08 Budget Request Amendment FY 08-09

Request Title: College Opportunity Fund Allocation
 Department: Department of Higher Education
 Priority Number: BA - 4

Dept. Approval by: *[Signature]* Date: 2-22-08
 OSPB Approval: *[Signature]* Date: 2-22-08

	Fund	1	2	3	4	5	6	7	8	9	10
		Prior-Year Actual FY 06-07	Appropriation FY 07-08	Supplemental Request FY 07-08	Total Revised Request FY 07-08	Base Request FY 08-09	Decision/ Base Reduction FY 08-09	November 1 Request FY 08-09	Budget Amendment FY 08-09	Total Revised Request FY 08-09	Change from Base (Column 5) FY 09-10
Total of All Line Items	Total	2,125,085,492	2,295,291,528	10,263,755	2,305,555,283	2,310,921,457	97,837,911	2,408,759,368	(3,488,379)	2,405,270,989	94,349,532
	FTE	18,553.6	18,957.6	0.0	18,957.6	18,957.6	0.0	18,957.6	0.0	18,957.6	0.0
	GF	353,734,432	325,303,318	0	325,303,318	325,303,318	49,284,710	374,588,028	0	374,588,028	49,284,710
	GFE	235,400,000	310,700,000	0	310,700,000	310,700,000	0	310,700,000	0	310,700,000	0
	CF	0	0	0	0	0	0	0	0	0	0
	CFE	1,535,951,060	1,659,288,210	10,263,755	1,669,551,965	1,674,918,139	48,553,201	1,723,471,340	(3,488,379)	1,719,982,961	45,064,822
	FF	0	0	0	0	0	0	0	0	0	0
(4) College Opportunity Fund Program (A) Stipends state institutions	Total	318,691,920	326,153,316	0	326,153,316	323,117,640	4,608,420	327,726,060	11,340,231	339,066,291	15,948,651
	FTE	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	GF	83,291,920	12,417,640	0	12,417,640	12,417,640	4,608,420	17,026,060	11,340,231	28,366,291	15,948,651
	GFE	235,400,000	310,700,000	0	310,700,000	310,700,000	0	310,700,000	0	310,700,000	0
	CF	0	0	0	0	0	0	0	0	0	0
	CFE	0	3,035,676	0	3,035,676	0	0	0	0	0	0
	FF	0	0	0	0	0	0	0	0	0	0
(4) College Opportunity Fund Program (A) Stipends private institutions	Total	774,000	934,500	0	934,500	934,500	0	934,500	31,500	966,000	31,500
	FTE	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	GF	774,000	934,500	0	934,500	934,500	0	934,500	31,500	966,000	31,500
	GFE	0	0	0	0	0	0	0	0	0	0
	CF	0	0	0	0	0	0	0	0	0	0
	CFE	0	0	0	0	0	0	0	0	0	0
	FF	0	0	0	0	0	0	0	0	0	0

Schedule 13
Change Request for FY 08-09 Budget Request Cycle

Decision Item FY 08-09 Base Reduction Item FY 08-09 Supplemental FY 07-08 Budget Request Amendment FY 08-09

Request Title: College Opportunity Fund Allocation
 Department: Department of Higher Education
 Priority Number: BA - 4

Dept. Approval by: *Diane M. Hudson* Date: *2-22-08*
 OSPB Approval: Date:

	Fund	1	2	3	4	5	6	7	8	9	10
		Prior-Year Actual FY 08-07	Appropriation FY 07-08	Supplemental Request FY 07-08	Total Revised Request FY 07-08	Base Request FY 08-09	Decision/ Base Reduction FY 08-09	November 1 Request FY 08-09	Budget Amendment FY 08-09	Total Revised Request FY 08-09	Change from Base (Column 5) FY 09-10
(4) College Opportunity Fund Program (B) Fee-for-service Contracts with State Institutions	Total	260,032,610	301,501,042	0	301,501,042	301,501,042	43,944,781	345,445,823	(11,444,882)	334,000,941	32,499,899
	FTE	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	GF	260,032,610	301,501,042	0	301,501,042	301,501,042	43,944,781	345,445,823	(11,444,882)	334,000,941	32,499,899
	GFE	0	0	0	0	0	0	0	0	0	0
	CF	0	0	0	0	0	0	0	0	0	0
	CFE	0	0	0	0	0	0	0	0	0	0
	FF	0	0	0	0	0	0	0	0	0	0
(5) Governing Boards cash funds exempt Place Holder (November 1, 2007) INFORMATIONAL PURPOSES	Total	0	0	0	0	0	48,553,201	48,553,201	(48,553,201)	0	0
	FTE	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	GF	0	0	0	0	0	0	0	0	0	0
	GFE	0	0	0	0	0	0	0	0	0	0
	CF	0	0	0	0	0	0	0	0	0	0
	CFE	0	0	0	0	0	48,553,201	48,553,201	(48,553,201)	0	0
	FF	0	0	0	0	0	0	0	0	0	0
(5) Governing Boards (A) Trustees of Adams State College	Total	19,022,617	20,219,125	0	20,219,125	20,219,125	0	20,219,125	978,192	21,197,317	978,192
	FTE	286.1	271.6	0.0	271.6	271.6	0.0	271.6	0.0	271.6	0.0
	GF	0	0	0	0	0	0	0	0	0	0
	GFE	0	0	0	0	0	0	0	0	0	0
	CF	0	0	0	0	0	0	0	0	0	0
	CFE	19,022,617	20,219,125	0	20,219,125	20,219,125	0	20,219,125	978,192	21,197,317	978,192
	FF	0	0	0	0	0	0	0	0	0	0

Schedule 13
Change Request for FY 08-09 Budget Request Cycle

Decision Item FY 08-09

Base Reduction Item FY 08-09

Supplemental FY 07-08

Budget Request Amendment FY 08-09

Request Title: College Opportunity Fund Allocation
 Department: Department of Higher Education
 Priority Number: BA - 4

Dept. Approval by: *Deana M. Redden*
 OSPB Approval:

Date: 2-22-08
 Date:

	Fund	1	2	3	4	5	6	7	8	9	10
		Prior-Year Actual FY 06-07	Appropriation FY 07-08	Supplemental Request FY 07-08	Total Revised Request FY 07-08	Base Request FY 08-09	Decision/Base Reduction FY 08-09	November 1 Request FY 08-09	Budget Amendment FY 08-09	Total Revised Request FY 08-09	Change from Base (Column 5) FY 09-10
(5) Governing Boards (B) Trustees of Mesa State College	Total	40,740,708	44,205,881	0	44,205,881	44,205,881	0	44,205,881	1,606,594	45,812,475	1,606,594
	FTE	426.6	452.2	0.0	452.2	452.2	0.0	452.2	0.0	452.2	0.0
	GF	0	0	0	0	0	0	0	0	0	0
	GFE	0	0	0	0	0	0	0	0	0	0
	CF	0	0	0	0	0	0	0	0	0	0
	CFE	40,740,708	44,205,881	0	44,205,881	44,205,881	0	44,205,881	1,606,594	45,812,475	1,606,594
	FF	0	0	0	0	0	0	0	0	0	0
(5) Governing Boards (C) Trustees of Metropolitan State College of Denver	Total	85,940,425	91,334,244	0	91,334,244	91,334,244	0	91,334,244	3,205,450	94,539,694	3,205,450
	FTE	1,023.1	1,056.3	0.0	1,056.3	1,056.3	0.0	1,056.3	0.0	1,056.3	0.0
	GF	0	0	0	0	0	0	0	0	0	0
	GFE	0	0	0	0	0	0	0	0	0	0
	CF	0	0	0	0	0	0	0	0	0	0
	CFE	85,940,425	91,334,244	0	91,334,244	91,334,244	0	91,334,244	3,205,450	94,539,694	3,205,450
	FF	0	0	0	0	0	0	0	0	0	0
(5) Governing Boards (D) Trustees of Western State College	Total	19,751,596	20,519,556	0	20,519,556	20,519,556	0	20,519,556	815,325	21,334,881	815,325
	FTE	205.1	230.9	0.0	230.9	230.9	0.0	230.9	0.0	230.9	0.0
	GF	0	0	0	0	0	0	0	0	0	0
	GFE	0	0	0	0	0	0	0	0	0	0
	CF	0	0	0	0	0	0	0	0	0	0
	CFE	19,751,596	20,519,556	0	20,519,556	20,519,556	0	20,519,556	815,325	21,334,881	815,325
	FF	0	0	0	0	0	0	0	0	0	0

Schedule 13
Change Request for FY 08-09 Budget Request Cycle

Decision Item FY 08-09

Base Reduction Item FY 08-09

Supplemental FY 07-08

Budget Request Amendment FY 08-09

Request Title: College Opportunity Fund Allocation
 Department: Department of Higher Education
 Priority Number: BA - 4

Dept. Approval by: *Deanne M. Linder*
 OSPB Approval:

Date: 2-22-08
 Date:

	Fund	1	2	3	4	5	6	7	8	9	10
		Prior-Year Actual FY 06-07	Appropriation FY 07-08	Supplemental Request FY 07-08	Total Revised Request FY 07-08	Base Request FY 08-09	Decision/ Base Reduction FY 08-09	November 1 Request FY 08-09	Budget Amendment FY 08-09	Total Revised Request FY 08-09	Change from Base (Column 5) FY 09-10
(5) Governing Boards (E) Board of Governors of the Colorado State University System	Total	293,191,717	310,637,083	10,263,755	320,900,838	320,900,838	0	320,900,838	9,605,955	330,506,793	9,605,955
	FTE	3,750.1	3,852.4	0.0	3,852.4	3,852.4	0.0	3,852.4	0.0	3,852.4	0.0
	GF	0	0	0	0	0	0	0	0	0	0
	GFE	0	0	0	0	0	0	0	0	0	0
	CF	0	0	0	0	0	0	0	0	0	0
	CFE	293,191,717	310,637,083	10,263,755	320,900,838	320,900,838	0	320,900,838	9,605,955	330,506,793	9,605,955
	FF	0	0	0	0	0	0	0	0	0	0
(5) Governing Boards (F) Trustees of Fort Lewis College	Total	34,351,658	36,162,754	0	36,162,754	36,162,754	0	36,162,754	836,738	36,999,492	836,738
	FTE	425.2	432.3	0.0	432.3	432.3	0.0	432.3	0.0	432.3	0.0
	GF	0	0	0	0	0	0	0	0	0	0
	GFE	0	0	0	0	0	0	0	0	0	0
	CF	0	0	0	0	0	0	0	0	0	0
	CFE	34,351,658	36,162,754	0	36,162,754	36,162,754	0	36,162,754	836,738	36,999,492	836,738
	FF	0	0	0	0	0	0	0	0	0	0
(5) Governing Boards (G) Regents of the University of Colorado	Total	651,071,399	706,954,933	0	706,954,933	715,356,783	0	715,356,783	13,999,783	729,356,566	13,999,783
	FTE	6,169.8	6,441.1	0.0	6,441.1	6,441.1	0.0	6,441.1	0.0	6,441.1	0.0
	GF	0	0	0	0	0	0	0	0	0	0
	GFE	0	0	0	0	0	0	0	0	0	0
	CF	0	0	0	0	0	0	0	0	0	0
	CFE	651,071,399	706,954,933	0	706,954,933	715,356,783	0	715,356,783	13,999,783	729,356,566	13,999,783
	FF	0	0	0	0	0	0	0	0	0	0

Schedule 13
Change Request for FY 08-09 Budget Request Cycle

Decision Item FY 08-09

Base Reduction Item FY 08-09

Supplemental FY 07-08

Budget Request Amendment FY 08-09

Request Title: College Opportunity Fund Allocation

Department: Department of Higher Education

Priority Number: BA - 4

Dept. Approval by: *Diane M. Ruben*

Date: 2-22-08

OSPB Approval:

Date:

	Fund	1	2	3	4	5	6	7	8	9	10
		Prior-Year Actual FY 06-07	Appropriation FY 07-08	Supplemental Request FY 07-08	Total Revised Request FY 07-08	Base Request FY 08-09	Decision/ Base Reduction FY 08-09	November 1 Request FY 08-09	Budget Amendment FY 08-09	Total Revised Request FY 08-09	Change from Base (Column 5) FY 09-10
(5) Governing Boards (H) Trustees of the Colorado School of Mines	Total	62,145,318	67,684,680	0	67,684,680	67,684,680	0	67,684,680	1,560,710	69,245,390	1,560,710
	FTE	591.2	629.4	0.0	629.4	629.4	0.0	629.4	0.0	629.4	0.0
	GF	0	0	0	0	0	0	0	0	0	0
	GFE	0	0	0	0	0	0	0	0	0	0
	CF	0	0	0	0	0	0	0	0	0	0
	CFE	62,145,318	67,684,680	0	67,684,680	67,684,680	0	67,684,680	1,560,710	69,245,390	1,560,710
	FF	0	0	0	0	0	0	0	0	0	0
(5) Governing Boards (I) University of Northern Colorado	Total	89,730,758	94,746,590	0	94,746,590	94,746,590	0	94,746,590	2,954,963	97,701,553	2,954,963
	FTE	1,006.9	1,015.0	0.0	1,015.0	1,015.0	0.0	1,015.0	0.0	1,015.0	0.0
	GF	0	0	0	0	0	0	0	0	0	0
	GFE	0	0	0	0	0	0	0	0	0	0
	CF	0	0	0	0	0	0	0	0	0	0
	CFE	89,730,758	94,746,590	0	94,746,590	94,746,590	0	94,746,590	2,954,963	97,701,553	2,954,963
	FF	0	0	0	0	0	0	0	0	0	0
(5) Governing Boards (J) State Board for Community Colleges and Occupational Education State System	Total	240,004,864	263,787,688	0	263,787,688	263,787,688	0	263,787,688	9,501,112	273,288,800	9,501,112
	FTE	4,669.5	4,576.4	0.0	4,576.4	4,576.4	0.0	4,576.4	0.0	4,576.4	0.0
	GF	0	0	0	0	0	0	0	0	0	0
	GFE	0	0	0	0	0	0	0	0	0	0
	CF	0	0	0	0	0	0	0	0	0	0
	CFE	240,004,864	263,787,688	0	263,787,688	263,787,688	0	263,787,688	9,501,112	273,288,800	9,501,112
	FF	0	0	0	0	0	0	0	0	0	0

Schedule 13
Change Request for FY 08-09 Budget Request Cycle

Decision Item FY 08-09 Base Reduction Item FY 08-09 Supplemental FY 07-08 Budget Request Amendment FY 08-09

Request Title: College Opportunity Fund Allocation
 Department: Department of Higher Education
 Priority Number: BA - 4

Dept. Approval by: *Diane M. Luden* Date: 2-22-08
 OSPB Approval: Date:

	Fund	1	2	3	4	5	6	7	8	9	10
		Prior-Year Actual FY 06-07	Appropriation FY 07-08	Supplemental Request FY 07-08	Total Revised Request FY 07-08	Base Request FY 08-09	Decision/Base Reduction FY 08-09	November 1 Request FY 08-09	Budget Amendment FY 08-09	Total Revised Request FY 08-09	Change from Base (Column 5) FY 09-10
(8) Division of Occupational Education (C) Area Vocational School Support	Total	9,635,902	10,450,136	0	10,450,136	10,450,136	731,509	11,181,645	73,151	11,254,796	804,660
	FTE	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0
	GF	9,635,902	10,450,136	0	10,450,136	10,450,136	731,509	11,181,645	73,151	11,254,796	804,660
	GFE	0	0	0	0	0	0	0	0	0	0
	CF	0	0	0	0	0	0	0	0	0	0
	CFE	0	0	0	0	0	0	0	0	0	0
	FF	0	0	0	0	0	0	0	0	0	0

Letternote revised text:

(5)(A) Trustees of Adams State: Of this amount, \$14,602,272 shall be from General Fund appropriated to the College Opportunity Fund Program in the Department of Higher Education, \$6,498,805 shall be from the students' share of tuition, and \$96,240 shall be from academic fees and academic facility fees. Of the amount from the College Opportunity Fund Program, \$4,065,480 shall be from student stipend payments and \$10,536,792 shall be from fee-for-service contracts.

(5)(B) Trustees of Mesa State: Of this amount, \$23,982,934 shall be from General Fund appropriated to the College Opportunity Fund Program in the Department of Higher Education, \$21,469,541 shall be from the students' share of tuition, and \$360,000 shall be from academic fees and academic facility fees. Of the amount from the College Opportunity Fund Program, \$11,895,600 shall be from student stipend payments and \$120,873,334 shall be from fee-for-service contracts.

(5)(C) Trustees of Metropolitan State College of Denver: Of this amount, \$47,850,360 shall be from General Fund appropriated to the College Opportunity Fund Program in the Department of Higher Education, \$45,939,334 shall be from the students' share of tuition, and \$750,000 shall be from academic fees and academic facility fees. Of the amount from the College Opportunity Fund Program, \$41,388,960 shall be from student stipend payments and \$6,461,400 shall be from fee-for-service contracts.

(5)(D) Trustees of Western State: Of this amount, \$12,171,016 shall be from General Fund appropriated to the College Opportunity Fund Program in the Department of Higher Education, \$9,137,865 shall be from the students' share of tuition, and \$26,000 shall be from academic fees and academic facility fees. Of the amount from the College Opportunity Fund Program, \$3,910,920 shall be from student stipend payments and \$8,260,096 shall be from fee-for-service contracts.

(5)(E) Board of Governors of the Colorado State University System: Of this amount, \$143,395,884 shall be from General Fund appropriated to the College Opportunity Fund Program in the Department of Higher Education, \$182,690,909 shall be from the students' share of tuition, and \$4,250,000 shall be from academic fees and academic facility fees, and \$170,000 shall be from moneys appropriated to the Department of Local Affairs from the Local Government Mineral Impact Fund created in Section 34-63-102(5), C.R.S. The amount from the Local government Mineral Impact Fund represents a 2009 calendar year grant, and any unexpended balance on June 30, 2009 is intended to roll forward and remain available for expenditure through June 30, 2010. Of the amount from the College Opportunity Fund Program, \$51,807,960 shall be from student stipend payments and \$91,587,924 shall be from fee-for-service contracts.

**Schedule 13
Change Request for FY 08-09 Budget Request Cycle**

Decision Item FY 08-09 Base Reduction Item FY 08-09 Supplemental FY 07-08 Budget Request Amendment FY 08-09

Request Title: College Opportunity Fund Allocation
 Department: Department of Higher Education
 Priority Number: BA - 4

Dept. Approval by: *Deane M. Rudee* Date: *2-22-08*
 OSPB Approval: Date:

	1	2	3	4	5	6	7	8	9	10
Fund	Prior-Year Actual FY 06-07	Appropriation FY 07-08	Supplemental Request FY 07-08	Total Revised Request FY 07-08	Base Request FY 08-09	Decision/Base Reduction FY 08-09	November 1 Request FY 08-09	Budget Amendment FY 08-09	Total Revised Request FY 08-09	Change from Base (Column 5) FY 09-10

(5)(F) Trustees of Fort Lewis College: Of this amount, \$12,490,673 shall be from General Fund appropriated to the College Opportunity Fund Program in the Department of Higher Education, \$23,310,819 shall be from the students' share of tuition, and \$1,150,000 shall be from academic fees and academic facility fees, and \$48,000 shall be from moneys appropriated to the Department of Local Affairs from the Local Government Mineral Impact Fund created in Section 34-63-102(5), C.R.S. The amount from the Local government Mineral Impact Fund represents a 2009 calendar year grant, and any unexpended balance on June 30, 2009 is intended to roll forward and remain available for expenditure through June 30, 2010. Of the amount from the College Opportunity Fund Program, \$6,858,600 shall be from student stipend payments and \$5,632,073 shall be from fee-for-service contracts.

(5)(G) Regents of the University of Colorado: Of this amount, \$208,986,123 shall be from General Fund appropriated to the College Opportunity Fund Program in the Department of Higher Education, \$482,155,600 shall be from the students' share of tuition, and \$20,762,313 shall be from academic fees and academic facility fees, \$16,794,999 shall be for allocation to the health science center from the tobacco settlement moneys health education fund created in Section 24-75-1104.5(1.5)(a)(I), C.R.S., and \$657,531 shall be from moneys appropriated to the Department of Local Affairs from the Local Government Mineral Impact Fund created in Section 34-63-102(5), C.R.S. The amount from the Local government Mineral Impact Fund represents a 2009 calendar year grant, and any unexpended balance on June 30, 2009 is intended to roll forward and remain available for expenditure through June 30, 2010. Of the amount from the College Opportunity Fund Program, \$76,678,320 shall be from student stipend payments and \$132,307,803 shall be from fee-for-service contracts.

(5)(H) Trustees of the Colorado School of Mines: Of this amount, \$23,297,981 shall be from General Fund appropriated to the College Opportunity Fund Program in the Department of Higher Education, \$45,797,409 shall be from the students' share of tuition, and \$150,000 shall be from academic fees and academic facility fees. Of the amount from the College Opportunity Fund Program, \$7,198,080 shall be from student stipend payments and \$16,099,901 shall be from fee-for-service contracts.

(5)(I) University of Northern Colorado: Of this amount, \$44,111,133 shall be from General Fund appropriated to the College Opportunity Fund Program in the Department of Higher Education, \$52,833,953 shall be from the students' share of tuition, and \$756,467 shall be from academic fees and academic facility fees. Of the amount from the College Opportunity Fund Program, \$23,167,440 shall be from student stipend payments and \$20,943,693 shall be from fee-for-service contracts.

(5)(J) State Board for Community Colleges and Occupational Education State System Community Colleges: Of this amount, \$141,830,804 shall be from General Fund appropriated to the College Opportunity Fund Program in the Department of Higher Education, \$125,839,970 shall be from the students' share of tuition, and \$5,618,026 shall be from academic fees and academic facility fees. Of the amount from the College Opportunity Fund Program, \$111,746,880 shall be from student stipend payments and \$30,083,924 shall be from fee-for-service contracts.

Cash Fund name/number, Federal Fund Grant name: Local Government Mineral Impact Fund (#153). Tobacco Litigation Settlement Moneys Health Education Fund (#320).

IT Request: Yes No

Request Affects Other Departments: Yes No If Yes, List Other Departments Here:

CHANGE REQUEST for FY 08-09 BUDGET REQUEST CYCLE

Department:	Higher Education
Priority Number:	BA - 4
Change Request Title:	College Opportunity Fund Allocation

SELECT ONE (click on box):

- Decision Item FY 08-09
- Base Reduction Item FY 08-09
- Supplemental Request FY 07-08
- Budget Request Amendment FY 08-09

SELECT ONE (click on box):

Supplemental or Budget Request Amendment Criterion:

- Not a Supplemental or Budget Request Amendment
- An emergency
- A technical error which has a substantial effect on the operation of the program
- New data resulting in substantial changes in funding needs
- Unforeseen contingency such as a significant workload change

Short Summary of Request:

For FY 2008-09, the Department of Higher Education is requesting the allocation of the November 1, 2007 decision item #1, titled "College Opportunity Fund Stipends and General Fund Placeholder" of \$48,553,201 General Fund. The majority of the requested allocation will be transferred as cash funds exempt spending authority to the Governing Boards as both stipends and fee-for-service contracts with remaining components going to private institutions stipends and Area Vocational Schools.

Of the total increase, the Department is requesting that \$12,564,924 General Fund be allocated to the College Opportunity Fund Program Stipends for state institutions based on estimated enrollments for FY 2008-09. This increase is based on a recommended stipend amount of \$2,760 per 30 credit hours for FY 2008-09 (stipend amount is adjusted for inflation) for an eligible full-time equivalent student attending state institutions pursuant to statute.

The Department is also requesting \$32,499,899 General Fund be allocated to the fee for service contracts component of the College Opportunity Fund Program. From the General Fund mark, \$3,035,676 is needed to cover the Long Bill COF appropriations from cash funds exempt in FY 2007-08. The Department requests the remaining \$452,702 be used to cover the increase in private institution stipends (\$31,500), an additional increase for the Area Vocational Schools (\$73,151), and as a contingency fund (\$348,051) to buffer against enrollment variance to be allocated to the College Opportunity Fund stipend for state institutions. *(For an illustration of the funds allocation described in this paragraph please refer to the table provide at the bottom of page 9 under "Calculations for Request". This table should aid in understanding of the Schedule 13.)*

Overall, the allocation and distribution of General Fund to each Governing Board is based upon a 7.7% increase over adjusted FY 2007-08 levels. The base upon which the 7.7% increase is applied for the CU System does not include the FY 2007-08 appropriation from the Tobacco Settlement monies to the Anschutz Medical Campus (formerly the Health Sciences Center) currently at \$8,393,149 (but identified to increase to \$8,511,345 in H.B. 08-1286); however, on top of the CU System's percentage increase the Department anticipates additional tobacco monies in FY 2008-09 for the Anschutz Medical Campus resulting in a total of \$16,794,999 in FY 2008-09, based on the July 2007 Legislative Council Tobacco Settlement Payment Forecast. In addition, the base upon which the 7.7% increase is applied does not include the onetime \$3,035,676 cash funds exempt appropriation to the College Opportunity Fund in FY 2007-08.

This request only details the General Fund allocation via stipend and fee-for-service to Governing Boards and doesn't identify any tuition request for FY 2008-09. The letternote revised text section of the Sch-13 identifies spending authority from the 2007 Long Bill while a formal tuition request will be submitted by the Department and the Executive branch prior to JBC figure setting. At that time the Sch-13 will be revised to include the requested tuition spending authority by Governing Board.

Background and Appropriation History:

The College Opportunity Fund established a new funding system for the Department of Higher Education and Colorado's public institutions of higher education as stipulated in Section 23-18-101, C.R.S. (2007) to Section 23-18-208, C.R.S. (2007). Private institutions in Colorado are also allowed to participate in funding through the stipend program if they meet specific criteria outlined in statute. In order to participate, private institutions must enter into a performance contract with the Commission; to date, there are two participating private institutions – Regis University and the University of Denver.

The College Opportunity Fund Stipend is available to any eligible resident undergraduate student attending one of the participating public or private institutions. At participating public institutions, the stipend is not tied to income criteria for students and is not considered financial aid. Students attending participating private institutions must be eligible for federal Pell need-based grants and the stipends are considered financial aid for students and are half the public stipend rate.

The College Opportunity Fund program creates a mechanism to allow higher education tuition to not count against the TABOR limit, thereby creating greater flexibility for institutions. The FY 2007-08 stipend was set at \$2,670 for a full-time student (defined as a 30-credit hour load) and funded for an estimated 122,154.8 FTE totaling \$326,153,316 total funds. An additional \$934,500 General Fund was appropriated to private institutions for 700 estimated eligible students. The total FY 2007-08 stipend amount was \$327,087,816 total funds (includes H.B. 07-1256). The Department is requesting an inflationary increase in the stipend amount from \$2,670 to \$2,760 per FTE and has calculated the public FTE for FY 2008-09 at 122,724. The Department is not requesting any increases to the number of eligible private-school FTE students since the most recent data reflects the 700 students submitted last year; however, the stipend amount for these students will increase to \$1,380 per FTE (1/2 the public institution stipend, as specified in Section 23-18-202 (2) and (3), C.R.S. (2007). The Department receives FTE reports from public institutions and financial aid reports from private institutions that may change

these numbers after this submission and will be addressed in the Budget Supplemental process as needed, likely after spring census.

By statute, fee-for-service contracts allow funding for graduate education, special education services, rural education, career development and retraining, and economic development and preservation. The purpose of fee-for-service contracts is to allow the Department to purchase services so that citizens may become well educated the economic vitality of the state may be advanced. The economic development and preservation services allowed for in statute have been counted by the State Auditor against the TABOR limit while the other services are considered enterprise funds and are outside the TABOR provisions. The Commission, however, recognizes the important economic impact of having institutions located throughout the state and considers the economic development services provided by institutions as measurable and valuable services for state investment. The Department will therefore continue to work with the State Auditor to bring these services within the enterprise fund calculation. In the meantime, the Department did not purchase economic development and preservation services in FY 2007-08 and does not anticipate purchasing in FY 2008-09.

General Description of Request:

The College Opportunity Fund legislation established a trust fund administered by the Colorado Student Loan Program for stipends payable on behalf of students. The eligible student directs the stipend money to a particular institution by applying for the program and registering at a participating institution of higher education. Students taking courses pursuant to the Postsecondary Enrollment Options Act and High School Fast Track programs are also eligible for the College Opportunity Fund stipend. The stipend for eligible resident undergraduate students is based on a per credit hour rate set annually by the General Assembly through the budget process. The stipend is currently set at \$2,670 for students taking 15 credit hours per semester (30 for the academic year) at a participating public institution and at \$1,335 for students taking 15 credit hours per semester (30 for the academic year) at a participating private institution.

The Department, on behalf of the Commission, is authorized by statute to enter into contracts with eligible public institutions of higher education to provide educational

services for a fee for service. The fee-for-service contracts require institutions to annually negotiate fees for the various services purchased by the Commission on behalf of the state.

As a result of the requested General Fund increase provided in this change request the College Opportunity Fund Program is requested to be \$674,033,232 [*\$673,685,181 + \$348,051 contingency into the College Opportunity Fund state institution line item*] in General Funds for FY 2008-09.

Consequences if Not Funded:

No increase in funding will result in Colorado's institutions of higher education being funded at an even lower level than their national peers. A 2006 analysis conducted by the National Center for Higher Education Management Systems (NCHEMS), a well-established private nonprofit organization, showed that Colorado institutions of higher education (not including the CU Health Sciences Center) are funded at a level over \$800 million less than the average level of funding given to institutions nationwide on an annual basis. The College Opportunity Fund program creates a mechanism to allow higher education tuition not to count against the TABOR limit, thereby creating greater flexibility for the institutions of higher education. Without this modest increase of \$48,553,201 General Fund to the College Opportunity Fund Program and Area Vocational Schools, institutions of higher education in Colorado will fall farther behind their peers.

Calculations for Request:

The request for cash funds exempt spending authority from November 1, 2007 is withdrawn as indicated in the table below and as detailed on the Schedule 13. The other components of this request are net of the November 1, 2007 request for the college opportunity fund stipend, fee-for-service contracts and area vocational school allocations in FY 2008-09. The "Summary of Request FY 09-10" section identifies the total increase over the FY 2008-09 base and ties to the Schedule 13 column 10. Additionally, the "Summary of Request FY 09-10" section is intended to be the cumulative request for College Opportunity Fund spending with regard to the November 1, 2007 decision item #1 titled "College Opportunity Fund Stipends and General Fund Placeholder".

Summary of Request FY 08-09	Total Funds	General Fund	Cash Funds	Cash Funds Exempt	Federal Funds	FTE
Total Request	(\$3,488,379)	\$0	\$0	(\$3,488,379)	\$0	0.0
(4) College Opportunity Fund Program (A) Stipends state institutions	\$11,340,231	\$11,340,231	\$0	\$0	\$0	0.0
(4) College Opportunity Fund Program (A) Stipends private institutions	\$31,500	\$31,500	\$0	\$0	\$0	0.0
(4) College Opportunity Fund Program (B) Fee-for-service Contracts with State Institutions	(\$11,444,882)	(\$11,444,882)	\$0	\$0	\$0	0.0
(5) Governing Boards Cash funds exempt Place Holder (FOR INFORMATIONAL PURPOSES)	(\$48,553,201)	\$0	\$0	(\$48,553,201)	\$0	0.0
(5) Governing Boards (A) Trustees of Adams State College	\$978,192	\$0	\$0	\$978,192	\$0	0.0
(5) Governing Boards (B) Trustees of Mesa State College	\$1,606,594	\$0	\$0	\$1,606,594	\$0	0.0

STATE OF COLORADO FY 08-09 BUDGET REQUEST CYCLE: Department of Higher Education

Summary of Request FY 08-09	Total Funds	General Fund	Cash Funds	Cash Funds Exempt	Federal Funds	FTE
(5) Governing Boards (C) Trustees of Metropolitan State College of Denver	\$3,205,450	\$0	\$0	\$3,205,450	\$0	0.0
(5) Governing Boards (D) Trustees of Western State College	\$815,325	\$0	\$0	\$815,325	\$0	0.0
(5) Governing Boards (E) Board of Governors of the Colorado State University System	\$9,605,955	\$0	\$0	\$9,605,955	\$0	0.0
(5) Governing Boards (F) Trustees of Fort Lewis College	\$836,738	\$0	\$0	\$836,738	\$0	0.0
(5) Governing Boards (G) Regents of the University of Colorado	\$13,999,783	\$0	\$0	\$13,999,783	\$0	0.0
(5) Governing Boards (H) Trustees of the Colorado School of Mines	\$1,560,710	\$0	\$0	\$1,560,710	\$0	0.0
(5) Governing Boards (I) University of Northern Colorado	\$2,954,963	\$0	\$0	\$2,954,963	\$0	0.0
(5) Governing Boards (J) State Board for Community Colleges and Occupational Education State System	\$9,501,112	\$0	\$0	\$9,501,112	\$0	0.0
(8) Division of Occupational Education (C) Area Vocational School Support	\$73,151	\$73,151	\$0	\$0	\$0	0.0

Summary of Request FY 09-10	Total Funds	General Fund	Cash Funds	Cash Funds Exempt	Federal Funds	FTE
Total Request	\$94,349,532	\$49,284,710	\$0	\$45,064,822	\$0	0.0
(4) College Opportunity Fund Program (A) Stipends state institutions	\$15,948,651	\$15,948,651	\$0	\$0	\$0	0.0
(4) College Opportunity Fund Program (A) Stipends private institutions	\$31,500	\$31,500	\$0	\$0	\$0	0.0
(4) College Opportunity Fund Program (B) Fee-for-service Contacts with State Institutions	\$32,499,899	\$32,499,899	\$0	\$0	\$0	0.0
(5) Governing Boards (A) Trustees of Adams State College	\$978,192	\$0	\$0	\$978,192	\$0	0.0
(5) Governing Boards (B) Trustees of Mesa State College	\$1,606,594	\$0	\$0	\$1,606,594	\$0	0.0
(5) Governing Boards (C) Trustees of Metropolitan State College of Denver	\$3,205,450	\$0	\$0	\$3,205,450	\$0	0.0
(5) Governing Boards (D) Trustees of Western State College	\$815,325	\$0	\$0	\$815,325	\$0	0.0
(5) Governing Boards (E) Board of Governors of the Colorado State University System	\$9,605,955	\$0	\$0	\$9,605,955	\$0	0.0
(5) Governing Boards (F) Trustees of Fort Lewis College	\$836,738	\$0	\$0	\$836,738	\$0	0.0
(5) Governing Boards (G) Regents of the University of Colorado	\$13,999,783	\$0	\$0	\$13,999,783	\$0	0.0

STATE OF COLORADO FY 08-09 BUDGET REQUEST CYCLE: Department of Higher Education

Summary of Request FY 09-10	Total Funds	General Fund	Cash Funds	Cash Funds Exempt	Federal Funds	FTE
(5) Governing Boards (H) Trustees of the Colorado School of Mines	\$1,560,710	\$0	\$0	\$1,560,710	\$0	0.0
(5) Governing Boards (I) University of Northern Colorado	\$2,954,963	\$0	\$0	\$2,954,963	\$0	0.0
(5) Governing Boards (J) State Board for Community Colleges and Occupational Education State System	\$9,501,112	\$0	\$0	\$9,501,112	\$0	0.0
(8) Division of Occupational Education (C) Area Vocational School Support	\$804,660	\$804,660	\$0	\$0	\$0	0.0

Schedule 13 Reconciliation for State Institution's Share of College Opportunity Fund	
FY 2008-09	
Stipend - State Institutions	Fee-for-service
12,564,924 General Fund Request (4,608,420) Nov. 1st request	32,499,899 General Fund Request (43,944,781) Nov. 1st request
7,956,504	(11,444,882) Schedule 13 amount Column 8
3,035,676 CFE backfill from FY 2007-08	
10,992,180	
348,051 Contingency for enrollment	
11,340,231 Schedule 13 amount Column 8	
FY 2009-10	
Stipend - State Institutions	Fee-for-service
4,608,420 Nov. 1st request	43,944,781 Nov. 1st request
11,340,231 Budget Amendment request	(11,444,882) Budget Amendment request
15,948,651 Schedule 13 amount Column 10	32,499,899 Schedule 13 amount Column 10

Note: Not included in the table above, \$31,500 General Fund for private institution stipends in FY 2008-09 and FY 2009-10 is requested. Additionally, \$73,151 General Fund is requested for Area Vocational Schools in FY 2008-09. The Area Vocational Schools request results in a total \$804,660 General Fund request in FY 2009-10 (when including the November 1, 2007 request).

STATE OF COLORADO FY 08-09 BUDGET REQUEST CYCLE: Department of Higher Education

Governing Board	FY 2007-08 College Opportunity Fund Program Total Funds	FY 2007-08 Base Reduction for cash funds exempt	Adjusted FY 2007-08 COF Program General Fund Base	Allocation	FY 2008-09 COF Prog. General Fund Total
% Increase	7.70%				
CU System*	194,986,340	941,657	194,044,683	14,941,441	208,986,123
CSU System	133,789,929	646,118	133,143,811	10,252,073	143,395,884
UNC	41,156,170	198,758	40,957,412	3,153,721	44,111,133
Mines	21,737,271	104,977	21,632,294	1,665,687	23,297,981
FLC	11,653,935	56,281	11,597,654	893,019	12,490,673
Adams	13,624,080	65,795	13,558,285	1,043,988	14,602,272
Mesa	22,376,340	108,063	22,268,277	1,714,657	23,982,934
Metro	44,644,910	215,606	44,429,304	3,421,056	47,850,360
Western	11,355,691	54,841	11,300,850	870,165	12,171,016
CCCS**	132,329,692	639,066	131,690,626	10,140,178	141,830,804
Governing Board Subtotal	627,654,358	3,031,163	624,623,195	48,095,986	672,719,181
Participating Private Institutions	934,500	4,513	929,987	36,013	966,000
Total	628,588,858	3,035,676		48,131,999	673,685,181
FY07-08 CFE	3,035,676	0.4829%			
0.7% Additional AVS GF Increase***				73,151	
Contingency included in COF stipend line item				348,051	
GF Mark [net of allocations to LDCs and AVSs]				48,553,201	

*Does not include tobacco settlement monies for CU-HSC

**Includes appropriations from S.B 07-239 and H.B. 07-1256

***Additional requested increase of 7% was included on November 1, 2007

STATE OF COLORADO FY 08-09 BUDGET REQUEST CYCLE: Department of Higher Education

FY 2008-09 Request for Stipend and Fee-for-service Contract by Governing Board Calculations											
Governing Board	Component	FY 2007-08 College Opportunity Fund Totals*	FY 2007-08 Stipend	FY 2007-08 SFTE	Estimate FY 2008-09 SFTE	Difference	FY 2008-09 Stipend**	FY 2008-09 Total Stipend	FY 2008-09 Total Stipend Increase	FY 2008-09 Total FFS Increase	FY 2008-09 Total Increase
							1.034				
CU System	Stipend	73,075,230	2,670	27,369	27,782	413	2,760	76,678,320	3,603,090		13,999,783
	FFS	121,911,110								10,396,693	
CSU System	Stipend	51,234,630	2,670	19,189	18,771	(418)	2,760	51,807,960	573,330		9,605,955
	FFS	82,555,299								9,032,625	
UNC	Stipend	23,317,110	2,670	8,733	8,394	(339)	2,760	23,167,440	(149,670)		2,954,963
	FFS	17,839,060								3,104,633	
Mines	Stipend	7,235,700	2,670	2,710	2,608	(102)	2,760	7,198,080	(37,620)		1,560,710
	FFS	14,501,571								1,598,330	
FLC	Stipend	6,829,860	2,670	2,558	2,485	(73)	2,760	6,858,600	28,740		836,738
	FFS	4,824,075								807,998	
Adams	Stipend	3,770,040	2,670	1,412	1,473	61	2,760	4,065,480	295,440		978,192
	FFS	9,854,040								682,752	
Mesa	Stipend	12,087,090	2,670	4,527	4,310	(217)	2,760	11,895,600	(191,490)		1,606,594
	FFS	10,289,250								1,798,084	
Metro	Stipend	40,696,140	2,670	15,242	14,996	(246)	2,760	41,388,960	692,820		3,205,450
	FFS	3,948,770								2,512,630	
Western	Stipend	3,866,160	2,670	1,448	1,417	(31)	2,760	3,910,920	44,760		815,325
	FFS	7,489,531								770,565	
CCCS***	Stipend	104,041,356	2,670	38,967	40,488	1,521	2,760	111,746,880	7,705,524		9,501,112
	FFS	28,288,336								1,795,588	
Total Increases:									12,564,924	32,499,899	45,064,823
Private Institutions	Stipend	934,500	1,335	700	700	0	1,380	966,000	31,500		

*FY 2007-08 Long Bill (does not include reduction from one time cash funds exempt appropriation)

** Inflationary stipend increase calculated by multiplying FY 07-08 stipend per FTE amount by 3% inflation factor and rounding to nearest number divisible by 30 credit hours (\$2,670 * 1.03 = ~\$2,760).

*** Includes S.B. 07-239 and H.B. 07-1256 appropriation

Assumptions for Calculations:

The enrollment projections are based on FY 2007-08 unofficial fall census data and an estimate of spring census. (Note: Institutions will submit final fall and spring estimate census data in mid-February.) The base General Fund amounts upon which the recommended 7.7% revenue increase is applied is from S.B. 07-239 (the FY 2007-08 Long Bill) and H.B. 07-1256; however, these base amounts have been proportionately adjusted by \$3,035,676 to reflect onetime Cash Funds Exempt appropriation for FY 2007-08 that was not base building.

Impact on Other Government Agencies:

Increased College Opportunity Fund funding should require no additional full-time employees or administrative costs to the Department of Higher Education or higher education institutions.

Cost Benefit Analysis:

2009 enrollment estimates used in this budget request show a total of 122,724 resident undergraduate FTE students. FY 2006-07 resident graduate FTE students have been reported at 10,380. The College Opportunity Fund program (both stipends and fee for service contracts) will help Colorado institutions of higher education maintain reasonable tuition rates to these students. Without these stipends, barriers to higher education access for Colorado residents would be much higher. The myriad economic and social benefits of higher education have been well documented, and providing increased access to higher education for over 130,000 students through the College Opportunity Fund Program is therefore vital.

Implementation Schedule:

Task	Month/Year
Start-Up Date	7/08

Statutory and Federal Authority:

This request is consistent with the directive in, Section 23-18-201, C.R.S. (2007) Section 23-18-202 (2) (c), C.R.S (2007), and Section 23-5-129 (5) (a), C.R.S (2007).

Section 23-18-201, C.R.S (2007). There is hereby created in the department of higher education the college opportunity fund program, which shall be administered by the Colorado student loan program. The college opportunity fund, created in section 23-18-202, shall be a trust fund for the benefit of eligible undergraduate students. It shall consist of a stipend for each undergraduate student in Colorado who applies for the stipend and who is admitted and registers to attend a state or participating private institution of higher education and is determined to be eligible by the Colorado student loan program to receive a stipend. An eligible undergraduate student may use the stipend for undergraduate courses and graduate-level courses that apply toward the student's undergraduate degree that are taken at a state or participating private institution of higher education at a fixed rate per credit hour, set annually by the general assembly.

Section 23-18-202 (2) (c), C.R.S. (2007) The commission shall forward to the general assembly and the governor, by November 1 of each year, a list of institutions eligible to receive stipends on behalf of eligible undergraduate students under the program. The commission shall annually request that the general assembly adjust the amount appropriated to the Colorado student loan program for the stipends to reflect at least inflation enrollment growth in the state institutions of higher education.

Section 23-5-129 (5) (a), C.R.S (2007), Beginning January 2006, and each January thereafter, the department of higher education shall report to the members of the education committees of the senate and the house of representatives and the members of the joint budget committee of the general assembly the financial effect of the provisions of each performance contract with regard to funding for the affected governing board of a state institution of higher education and overall funding for the statewide system of higher education, any exemptions granted pursuant to subsection (4) of this section, and a review of each state or private institution's operations under the institution's performance contract. The term of a performance contract may be up to ten years. The

department of higher education may renew a performance contract at its discretion, with the agreement of the governing board.

Performance Measures:

<i>DHE Objective</i>	<i>Key Measure: Outcomes</i>		<i>Benchmark/Actual</i>			
			<i>FY 05-06</i>	<i>FY 06-07</i>	<i>FY 07-08 Appropriated</i>	<i>FY 08-09 Request</i>
restore adequate revenues over the next several years	peer institutions' avg. revenues	B	100%	100%	100%	100%
		A	-	63.7%	67.3%	71.0%
coordinated and coherent system; measures of performance and outcomes	double degrees and certificates	B	N/A	N/A	75,000	75,000
		A	37,793	40,300	43,100	46,100