

Fiscal Flyer

CFMA-Issue 25

June 2007

MAKING YOUR LUNCH RESERVATIONS

Your **lunch reservations** should be made using the Internet. Visit the CFMA luncheons web page (see link below) and click on the "Place Setting." You can register each month or sign up for all the lunches in one visit. Please register by 12 PM on the Wednesday before the lunch. If you need to cancel after you register, please email Dottie Relaford before noon on the Wednesday before the lunch. dottie.relaford@state.co.us.
<http://www.state.co.us/cfma/Luncheons/lunch.htm>



June Luncheon

Place: Beef Palace – Serving Carved Beef & Chicken

Time: June 7, 2007 11:45am -1:30pm

Speaker: Scholarship Winners Announced



President's Corner *By Mike Willihnganz*

As my CFMA term comes to an end, I once again want to commend some special folks: our cornerstone of this year's CFMA – Tammy Abad; Joe (Money) Montoya and Yvonne Anderson of CSMA for co-chairing the Spring Conference; the rest of the Spring Conference committee and the folks at CIMA who reel in the sponsors of the conference. An estimate of CFMA participants put us above a third of attending employees, especially with the HE folks. There are many more of you for whom I have named in the past who again I send my accolades to you for your CFMA efforts. I also want to give credit to the previous CFMA presidents that had put a lot of effort into their individual years at the helm. I tried to go above Roger's humor standards and to the rest of the more recent presidents' overall efforts. No, I'm no Jack Kennedy or Dave Cuneo (thank goodness).

As for some of you, I hope that you start taking some interest in CFMA; otherwise it may start to disappear. For you Gen-X & Y-ers, you are already living in a 20 year old time warp by working for the State with us Baby Boomers and our computer systems. Please don't accept the old motto of, "Slow down, you're making the rest of look bad," (which actually has been said to a number of new employees).

CFMA should have had a minimum of nominations for next year's officers; it took several extensions to get the ballot filled. This year's employee(s) of the year nominations was also minimal in effort, coming from a 300+ membership. By the sounds of it, this has been happening for several years now and I decided to let you all know about it. FYI – CSMA and CIMA have disbanded or changed their annual awards for the same reason – lack of interest. The CFMA board unanimously tried to cancel the employee awards due to the members' lack of response. In a democratic fashion, the May luncheon members voted to move forward with the two nominations for the three awards. Next year's CFMA officers will need to address a better plan to assure a respectable submittal plan in order to put merit behind the CFMA awards and to fill the following year's officer positions.

During my four "active" years with CFMA, I tried to bring a refreshing approach with speakers with a slightly different slant on government or accounting. The big hitters were then-Lieutenant Governor Jane Norton (especially for you female folks, it was one of the best attended) and then-gubernatorial candidate Bill Ritter (for whom many of us knew was a shoe-in for the job). Political analyst Aaron Harber, the VP's from Kroenke Sports and the Colorado Rockies as well as that good-looking lobbyist duo (one being my wife, for those of you who missed the joke last year) were terrific runners-up, just to name a few. This year's additional field trip to the museum was fun, too.

I have heard from less than a handful of critics for my irreverent opinions or actions. That doesn't compare to the applause that the board has received for our efforts or my antics. For those of you who wish to criticize, that's okay; just step up next year and take an active role in CFMA for I will be out of the way. Just remember, "you can't please all of the people all of the time."

INSIDE THIS ISSUE

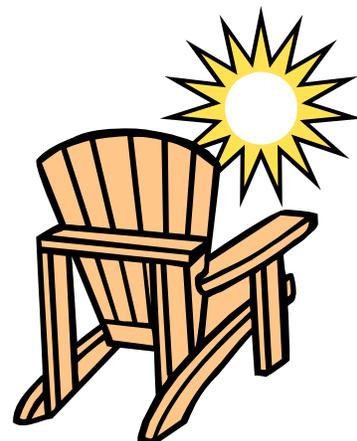
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President's Corner By Mike Willihnganz *Continued...*

As for CFMA members/employees and professional ethics, we, cumulatively, should be the bastions of governmental ethics. We should be working side-by-side with those folks in Human Resources, upholding procedures and policies for the State and our respective departments, divisions, etc. We should not allow misguided directors to misuse our State and federal taxpayers' monies for inappropriate expenditures such as unwarranted cronyism hiring, blatant neglect to (new and old) computer systems, bonuses, perks, travel expenses and office furniture not uniformly granted to State employees. We have been trained in these issues; so stiffen the backbone; acknowledge and report such misbehaviors, rather than wait for the State or outside auditors to possibly track it down (and to read about it in the papers later)! We have an obligation to be the watch dogs for the State. G-r-r-r-r-r-r.

Thank you for your attention during my short (Mary Pearce induced) tenure and my potpourri of final thoughts. I hope that it was more fragrance than stench. As Dennis Miller would say after his satirical diatribe, "that's just one person's opinion, I could be wrong." And finally, as in the closing song to the movie, The Hitch Hikers Guide to the Galaxy, as the dolphins mysteriously disappear from the Earth's oceans, "...so long, so long, so lo-o-o-o-n-g, and thanks for all the fish!"



The Controller's Corner

By the Field Accounting Services Team, State Controller's Office



What's Happening?

Long Bill

The Long Bill (SB07-239) has been signed. June 18 is the deadline for 3rd level approval on AP documents needed to record the Long Bill. To begin the process, please get the updated APP2s into your FAST member for approval. Once approved the shell documents will be available for booking.

Any items funded in the add-on section are considered supplementals and are booked in FY07 with an '03' spending authority indicator. Please have the add-on portion booked by the end of period 11.

Capital Construction Lump Sum Booking

Capital construction appropriations are available immediately upon signature of the Governor. For the regular capital construction portion of the long bill, if a project is not anticipated to begin until FY08, no action is necessary in the current year. This applies to that portion ONLY. FAST will book the sum for each department in total. In FY08, each department/institution will individually carry these projects forward. For items funded in the add-on supplemental portion of the long bill, each agency will book the projects individually in FY07 with an '03' spending authority indicator and also carryforward unexpended amounts into FY08. Please contact your FAST member with questions.

Compensated Absences

In conjunction with PERA's latest actuarial valuation, PERA's new actuary (Cavanaugh Macdonald Consulting LLC) has provided the Office of the State Controller with the percentage of state employees expected to retire with PERA benefits. Eighty-three and six tenths percent (83.6%) of State Troopers and fifty-six percent (56.0%) of other State Division members are expected to retire with PERA benefits. Please note that these percentages are different than those used in the prior year (Fiscal Year 2005-06), and they must be used in computing the sick leave related portion of your Fiscal Year 2006-07 compensated absences liability. You may refer to Chapter 3, Section 3.13 (page 88) of the March 2007 Fiscal Procedures Manual for more information on computing the compensated absences liability accrual.

The OSC will also notify agencies via an Alert, concerning the preceding statement



From the "Did You Know" Category

The History of Memorial Day

Memorial Day was originally known as Decoration Day because it was a time set aside to honor the nation's Civil War dead by decorating their graves. It was first widely observed on May 30, 1868, to commemorate the sacrifices of Civil War soldiers, by proclamation of General John A. Logan of the Grand Army of the Republic, an organization of former sailors and soldiers.

The South refused to acknowledge the day, honoring their dead on separate days until after World War I (when the holiday changed from honoring just those who died fighting in the Civil War to honoring Americans who died fighting in any war). It is now celebrated in almost every State on the last Monday in May (passed by Congress in 1968 to ensure a three day weekend for Federal holidays), though several southern states have an additional, separate day for honoring the Confederate war dead: January 19th in Texas, April 26th in Alabama, Florida, Georgia, and Mississippi; May 10th in South Carolina; and June 3rd in Louisiana and Tennessee.

By the late 1800s, many communities across the country had begun to celebrate Memorial Day and, after World War I, observances also began to honor those who had died in all of America's wars. In 1971, Congress declared Memorial Day a national holiday to be celebrated the last Monday in May. (Veterans Day, a day set aside to honor all veterans, living and dead, is celebrated each year on November 11).

Since the late 50's on the Thursday before Memorial Day, the 1,200 soldiers of the 3rd United States Infantry place small American flags at each of the more than 260,000 gravestones at Arlington National Cemetery. They then patrol 24 hours a day during the weekend to ensure that each flag remains standing. Most other National Cemeteries have followed suit. Also, it is customary for the president or vice-president to give a speech honoring the contributions of the dead and lay a wreath at the Tomb of the Unknown Soldier

To help Americans re-educate and remind them of the true meaning of Memorial Day, the "National Moment of Remembrance" resolution was passed in December, 2000 which asks that at 3 pm local time on Memorial Day, for all Americans "To voluntarily and informally observe in their own way a Moment of remembrance and respect, pausing from whatever they are doing for a moment of silence or listening to Taps." (Source- <http://www.emotionscards.com/trivia/memorialday/memorialday.html> & http://www.history.com/minisite.do?content_type=Minisite_Generic&content_type_id=758&display_order=1&mini_id=1079).

2006 - 2007

OFFICERS

President	Mike Willihnganz
Vice President	Lavynia Washington
Secretary	Linda Hunter
Treasurer	Tammy Lobato

E-MAIL ADDRESS FOR THE OFFICERS AND COMMITTEE CHAIRS CAN BE FOUND ON THE CFMA WEBSITE:

[HTTP://WWW.STATE.CO.US/CFMA/HOME.HTM](http://www.state.co.us/cfma/home.htm)

CFMA Tim Smith Memorial Scholarship Awards

*By Mindy Densmore
Chairman, 2007 Scholarship Committee*

I am pleased to announce that CFMA is awarding 4 scholarships ranging from \$750 to \$1500 for Fall 2007. We received applications from sixteen highly deserving students representing many state colleges and universities. The following students are receiving awards:

Joseph Tedesco, Senior at Colorado State University with a triple major of Accounting, Finance and Computer Information Systems

Chad Everhart, Senior at University of Northern Colorado with a major in Accounting

Joshua Malm, Senior at University of Colorado at Boulder with a major in Finance

Stacy Boschee, Senior at Colorado State University with a major in Accounting.

A BIG thanks to the bowlers out there for participating in the annual fundraising Bowlathon. Your participation helps fund a major portion of these awards. We could not continue this program without you!

Also, I would like to thank this year's Scholarship Committee for their participation -

Tom Kingsolver, M. Judy Chavez, Jeanne Paradeis and Mary Ball. Thanks for getting involved!

Please be sure to come to the June 7 luncheon to hear from our scholarship winners. It is inspiring to see how CFMA provides resources to develop future accounting and budget professionals. See you there!



"Attend three CFMA luncheons this year and get the 4th lunch free!" – CFMA Board

CFMA's very popular buy three get one free lunch program is in place for the upcoming year. If you attend all eight lunches this year, CFMA will pay for two of them. To assist in the record Keeping process, please register each month using the Web site registration and be sure to use the same name. For example, Roger Cusworth and Roger A Cusworth are treated as two people in the database used to track free lunches. You also need to be sure you check in each time you attend a luncheon.

In case you are wondering, your attendance from last year does not carry over to this year.



"In summer, the song sings itself"

*~ William Carlos Williams
1883 - 1963*