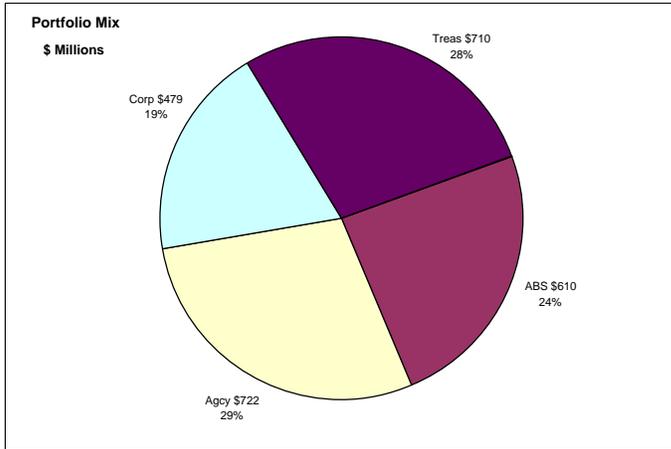


Colorado Treasury Pool
(1 - 5 year maturities)
September 30, 2005



Portfolio Value

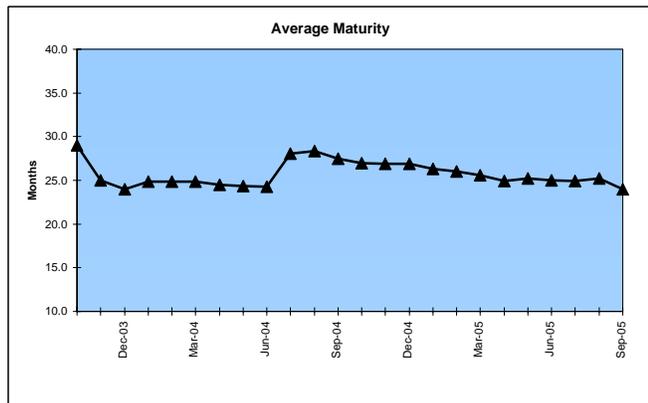
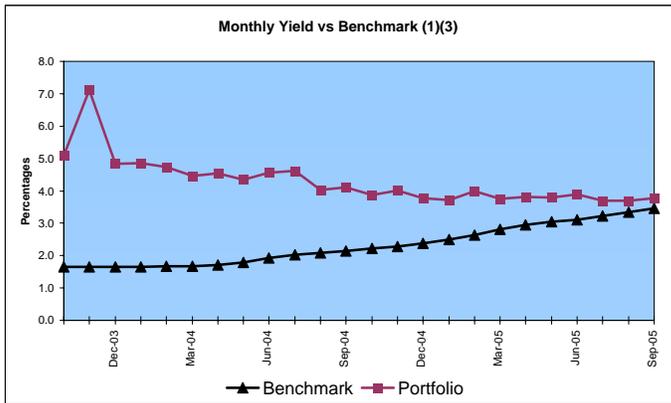
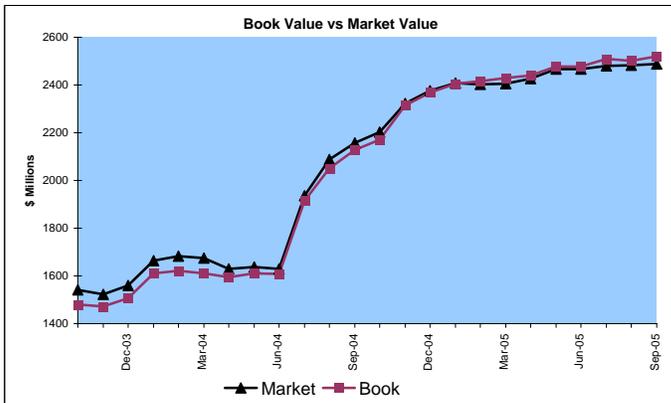
Market Value \$2,487.7 Million
Book Value \$2,521.2 Million

Yield and Average Maturity

Portfolio Book Yield 3.7%
Portfolio Average Maturity 24.0 Months

Portfolio Quality

	AAA	AA	A	BBB	Other	Portfolio Percent
Asset Backed	100.0%					24.2%
Corporates	8.3%	24.4%	67.3%			19.0%
Mortgage Securities						
Treasuries	100.0%					28.2%
Federal Agencies	100.0%					28.6%
Total Portfolio	82.6%	4.6%	12.8%			100.0%



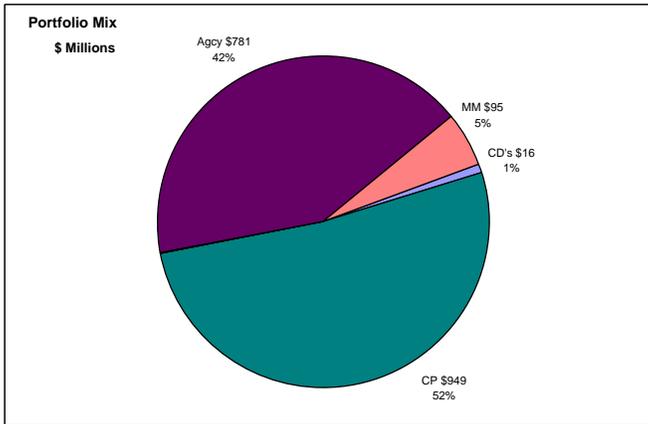
	\$ Millions		Book Yield	Performance Benchmarks (2)
	Average Portfolio	Interest Income		
FY '06 YTD	2,510.6	25.8	3.7%	3.5%
Last 12 months	2,411.2	94.2	3.9%	3.5%
FY '05	2,267.9	90.9	4.0%	3.1%
FY '04	1,516.7	77.5	5.1%	1.9%
FY '03	1,899.0	109.9 ³	5.8%	1.8%
FY '02	2,520.5	159.2	6.3%	3.2%
FY '01	2,455.0	152.9	6.2%	5.2%
Avg FY '01-'05	2,131.8	118.1	5.5%	3.0%

(1)12 month moving average of the constant maturity yield on the 2 year Treasury note
(2)12 month moving average of the constant maturity yield on the 2 year Treasury note at end of period
(3) Net of \$40.8 million in extraordinary gains on the sale of investments at the end of FY 2002-03.

Colorado Treasury Cash

(0 - 1 year maturities)

September 30, 2005



Portfolio Value

Market Value \$1,840.9 Million
Book Value \$1,841.1 Million

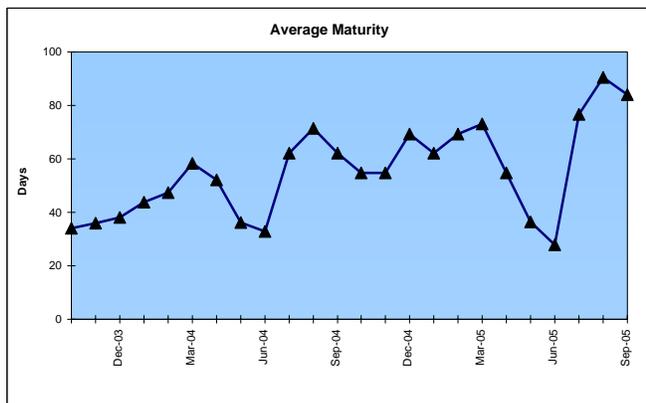
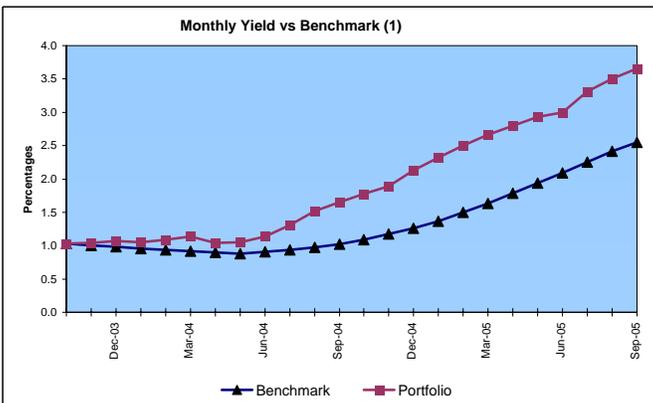
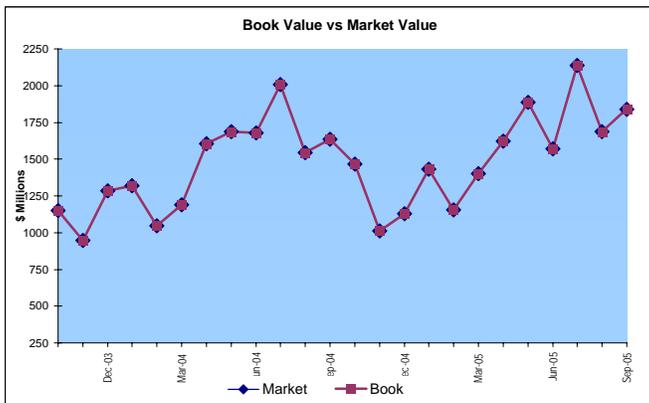
Yield and Average Maturity

Portfolio Book Yield 3.5%
Portfolio Average Maturity 84 Days

Portfolio Quality

	AAA	AA	A	BBB	Other	Portfolio Percent
Commercial Paper	16.4%	15.8%	56.3%	11.5% *		51.6%
Federal Agencies	100.0%					42.4%
Certificates of Deposit					100.0%	0.8%
Money Market Funds	100.0%					5.2%
Total Portfolio	56.1%	8.1%	29.0%	6.0%	0.8%	100.0%

* The senior debt of the issuer is 'BBB,' but the asset backed commercial paper program is rated A1+ - P1.

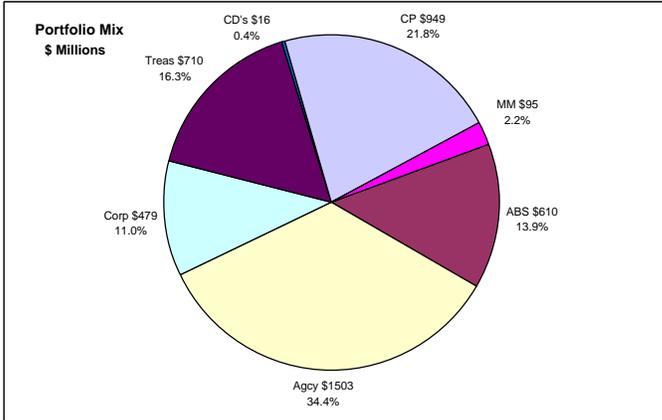


	\$ Millions		Performance	
	Average Portfolio	Interest Income	Book Yield	Benchmarks (2)
FY '06 YTD	1,951.1	17.1	3.5%	2.5%
Last 12 months	1,616.1	45.1	2.8%	2.5%
FY '05	1,595.8	34.9	2.2%	2.1%
FY '04	1,326.8	14.1	1.1%	0.9%
FY '03	820.6	14.2	1.7%	1.3%
FY '02	637.6	17.1	2.7%	2.5%
FY '01	778.4	45.5	5.9%	4.9%
Avg FY '01-'05	1,031.8	25.2	2.7%	2.3%

(1)12 month moving average of the 30 day Treasury bill

(2)12 month moving average of the 30 day Treasury bill at end of period

Colorado Treasury Pool Combined
September 30, 2005



Portfolio Value

Market Value \$4,328.6 Million
Book Value \$4,362.3 Million

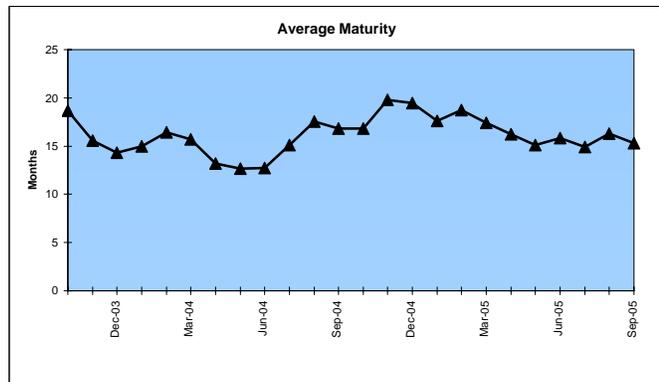
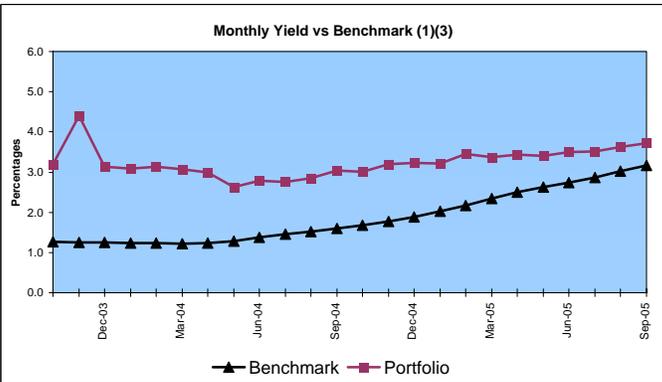
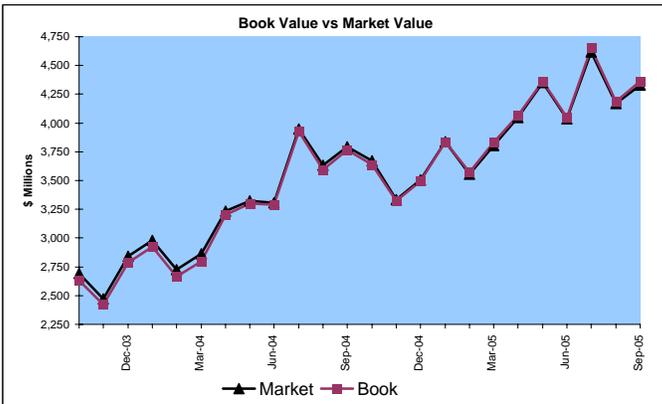
Yield and Average Maturity

Portfolio Book Yield 3.6%
Portfolio Average Maturity 15.3 Months

Portfolio Quality

	AAA	AA	A	BBB	Other	Portfolio Percent
Asset Backed	100.0%					13.9%
Corporates	8.3%	24.4%	67.3%			11.0%
Bankers' Acceptance						
Commercial Paper	16.4%	15.8%	56.3%	11.5% *		21.8%
Treasuries	100.0%					16.3%
Federal Agencies	100.0%					34.4%
Certificates of Deposit					100.0%	0.4%
Money Market Funds	100.0%					2.2%
Total Portfolio	71.4%	6.1%	19.6%	2.5%	0.4%	100.0%

* The senior debt of the issuer is 'BBB,' but the asset backed commercial paper program is rated A1+ - P1.

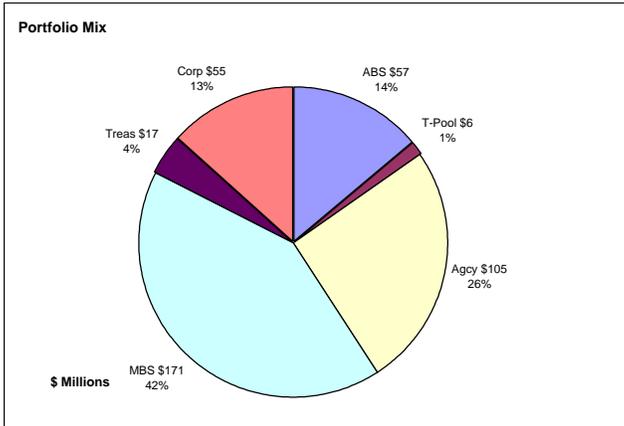


	\$ Millions		Book Yield	Performance Benchmarks (2)
	Average Portfolio	Interest Income		
FY '06 YTD	4,461.7	42.9	3.6%	3.2%
Last 12 months	4,027.3	139.2	3.5%	3.2%
FY '05	3,863.7	125.8	3.3%	2.7%
FY '04	2,843.5	91.6	3.2%	1.4%
FY '03	2,719.6	124.1 ³	4.6%	1.5%
FY '02	3,158.1	176.3	5.6%	2.6%
FY '01	3,233.4	198.4	6.1%	5.1%
Avg FY '01-'05	3,163.7	143.2	4.6%	2.7%

(1)12 month moving average of the constant maturity yield on the 1 year Treasury note
(2)12 month moving average of the constant maturity yield on the 1 year Treasury note at end of period
(3) Net of \$40.8 million in extraordinary gains on the sale of investments at the end of FY 2002-03.

Colorado Public School Permanent Fund

September 30, 2005



Portfolio Value

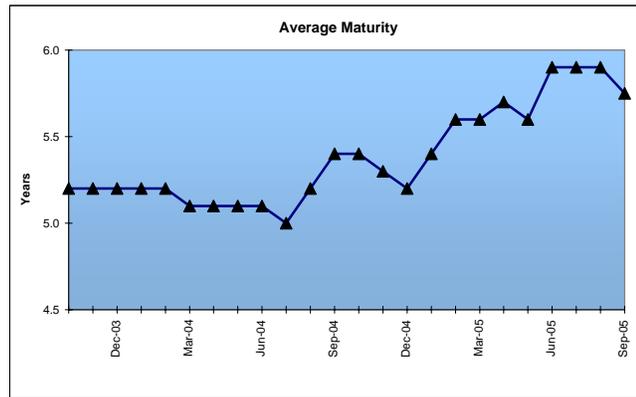
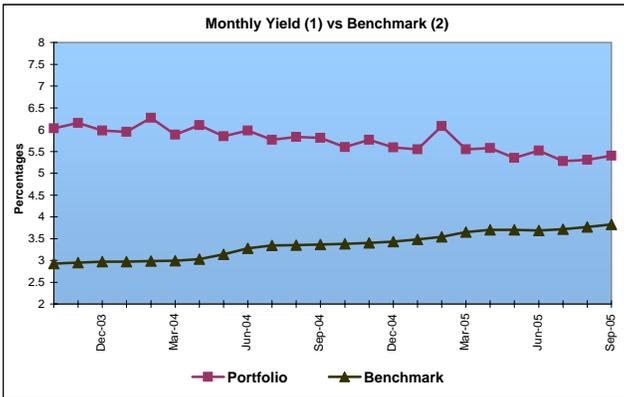
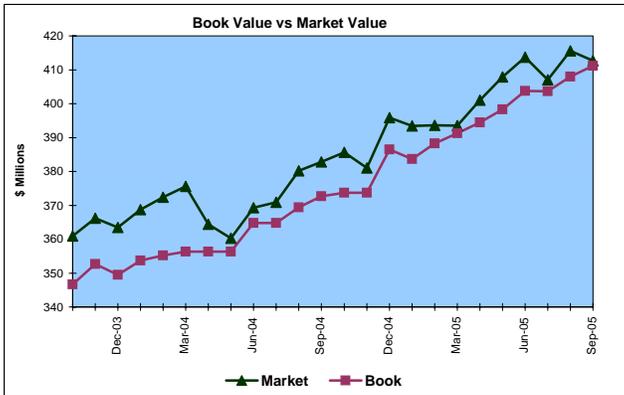
Market Value	\$412.7
Book Value	\$411.2

Yield and Average Maturity

Portfolio Book Yield	5.4%
Portfolio Average Maturity	5.8 Yrs (1)

Portfolio Quality

	AAA	AA	A	Other	Portfolio Percent
Asset Backed	100.0%				14.0%
Corporates	30.1%	41.8%	28.1%		13.3%
Mortgage Securities	100.0%				41.6%
Treasuries	100.0%				4.1%
Federal Agencies	100.0%				25.6%
T-Pool	82.6%	4.6%	12.8%		1.4%
Total Portfolio	90.5%	5.6%	3.9%		100.0%

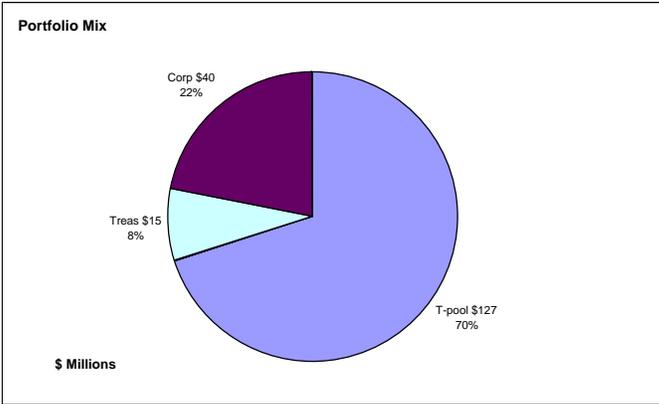


	\$ Millions			
	Average Portfolio	Interest Income	Book Yield	Performance Benchmarks (3)
FY '06 YTD	401.5	5.5	5.4%	3.8%
Last 12 months	386.6	21.4	5.5%	3.8%
FY '05	376.9	21.4	5.7%	3.7%
FY '04	347.2	20.8	6.0%	3.3%
FY '03	331.9	21.4	6.5%	3.0%
FY '02	319.2	21.7	6.8%	4.5%
FY '01	303.7	21.2	7.0%	5.3%
Three Year Average	352.0	21.2	6.1%	3.3%
Five Year Average	335.8	21.3	6.4%	4.0%

- (1) Does not include State Treasury Pool balances in calculation.
- (2) Latest 12 month average of the constant maturity yield on the 5 year Treasury note.
- (3) Latest 12 month average of the constant maturity yield on the 5 year Treasury note at end of period.

Colorado State Education Fund

September 30, 2005



Portfolio Value

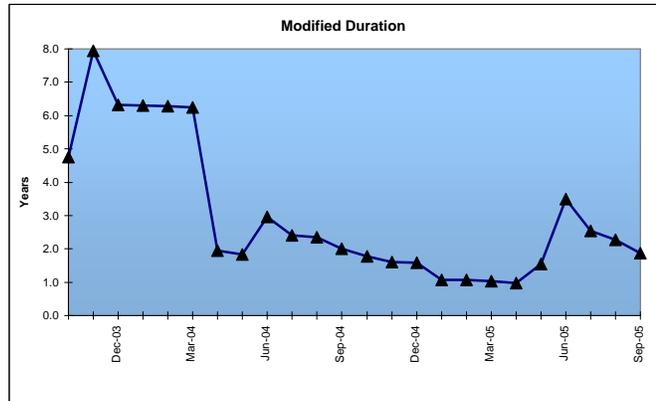
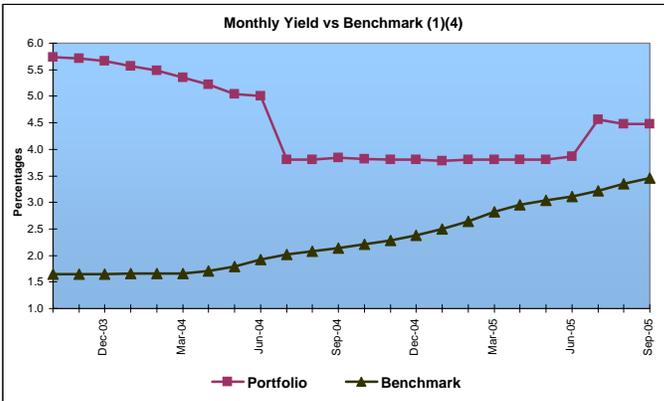
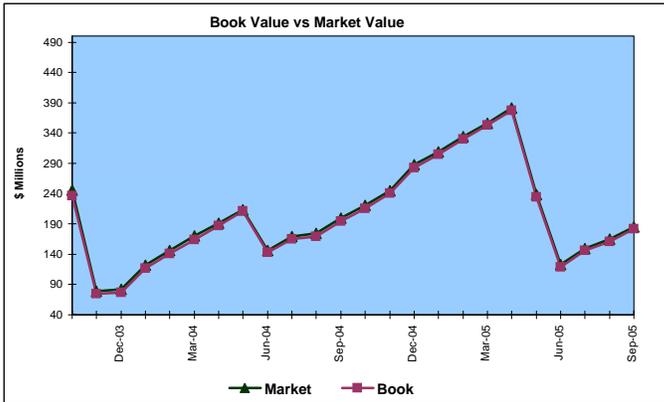
Market Value \$185.1 Million
 Book Value \$182.0 Million

Yield and Average Maturity

Portfolio Book Yield 4.5%
 Portfolio Average Duration 1.9 Yrs (5)

Portfolio Quality

	AAA	AA	A	BBB	Other	Portfolio Percent
Asset Backed Corporates	12.5%	37.8%	49.7%			22.0%
Mortgage Securities						8.1%
Treasuries	100.0%					69.9%
Federal Agencies						12.8%
T-Pool	82.6%	4.6%	12.8%			69.9%
Total Portfolio	68.6%	11.5%	19.9%			100.0%

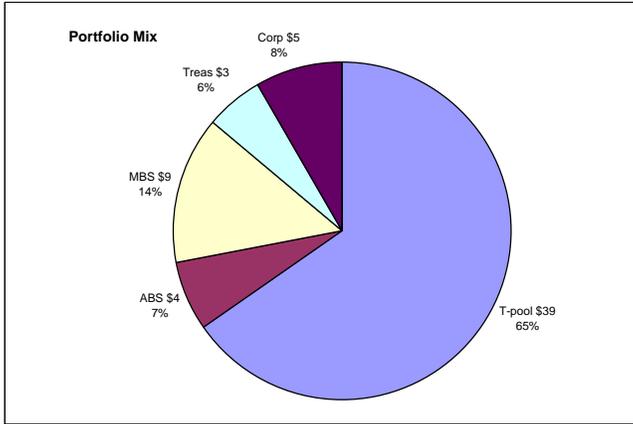


	\$ Millions		Book Yield	Performance Benchmarks (2)
	Average Portfolio	Interest Income		
FY '06 YTD	139.1	1.6	4.5%	3.5%
Last 12 months	230.7	9.1	4.0%	3.5%
FY '05	234.9	9.1	3.9%	3.1%
FY '04	168.4	8.4 ⁴	5.0%	4.3%
FY '03	374.8	20.9 ³	5.6%	3.9%
Avg FY '03-'05	259.4	12.8	4.8%	3.8%
FY '02	284.4	16.3	5.7%	5.0% First Investments 8/01

- (1) Latest 12 month average of the constant maturity yield on the 10 year Treasury note through 6/30/03.
 * Effective July 2003, changed to latest 12 month average of the constant maturity yield on the 2 year Treasury note due to a legislative decision to change the long-term cash flows of the State Education Fund.
- (2) Latest 12 month average of the constant maturity yield on the 10 year Treasury note at end of period through 6/30/03.
 * Effective July 2003, changed to latest 12 month average of the constant maturity yield on the 2 year Treasury note due to a legislative decision to change the long-term cash flows of the State Education Fund.
- (3) Net of \$15.6 million in extraordinary gains on sale of investments in June 2003.
- (4) Net of \$5.44 million in extraordinary gains on sale of investments in November 2003.
- (5) Does not include State Treasury Pool balances in calculation.

Unclaimed Property Tourism Fund

September 30, 2005



Portfolio Value

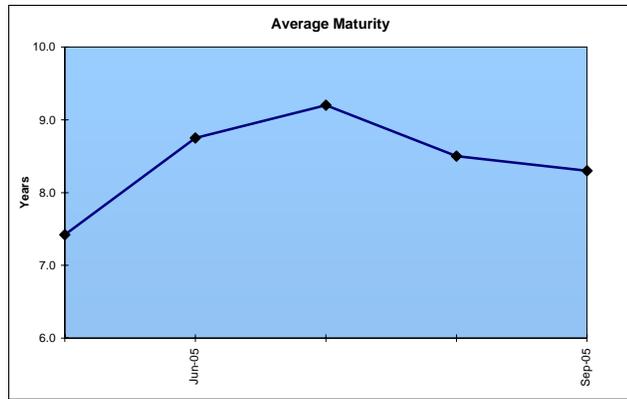
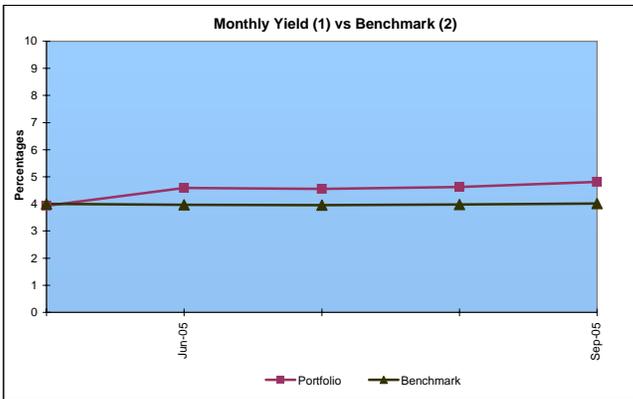
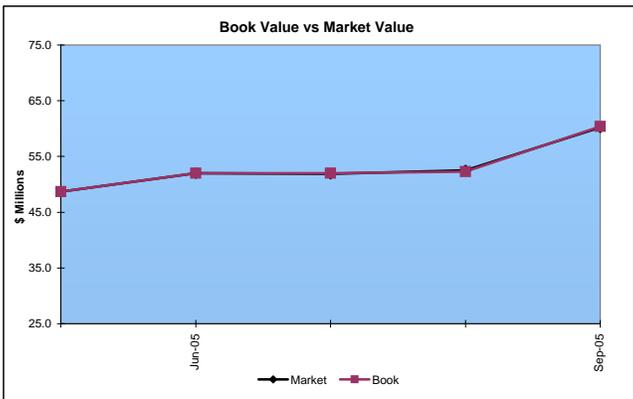
Market Value \$60.2
Book Value \$60.4

Yield and Average Maturity

Portfolio Book Yield 3.9%
Portfolio Average Maturity 8.3 Yrs (1)

Portfolio Quality

	AAA	AA	A	BBB	Other	Portfolio Percent
Asset Backed	100.0%					6.6%
Corporates		30.0%	40.0%			8.3%
Federal Agencies						
Mortgage Securities	100.0%					14.3%
Treasuries	100.0%					5.6%
T-Pool	82.6%	4.6%	12.8%			65.2%
Total Portfolio	82.9%	5.5%	11.6%			100.0%

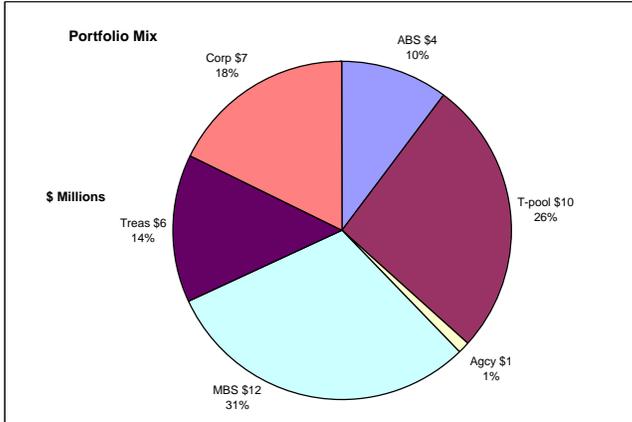


	\$ Millions		Book	Performance
	Average Portfolio	Interest Income	Yield (4)	Benchmarks (3)
FY '06 YTD	53.1	0.5	3.9%	4.0%
Last 12 months	29.9	0.9	3.9%	4.0%
FY '05	19.9	0.3	3.5%	4.0% First Investments 5/05

- (1) Does not include State Treasury Pool balances in calculation.
- (2) 12 month moving average of the constant maturity yield on the 7 year Treasury note.
- (3) 12 month moving average of the constant maturity yield on the 7 year Treasury note at end of period.
- (4) Calculation does include earnings on cash balances in State Treasury Pool.

Colorado Major Medical Insurance Fund
(net of the \$20 million held in T-POOL as a portion of the TABOR reserve)
 September 30, 2005

*The Executive Director of the Dept. of Labor and Employment decides how much can be invested at any given time.
 At 09/30/05, only \$1 million of funds available for investment remained uninvested.



Portfolio Value

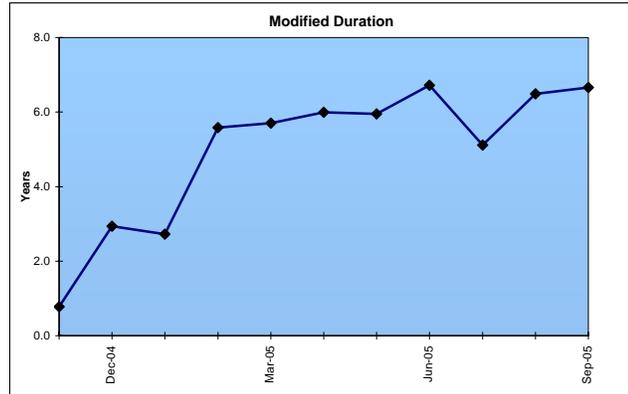
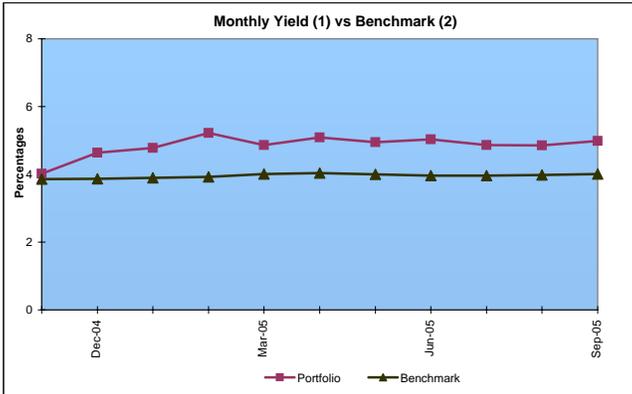
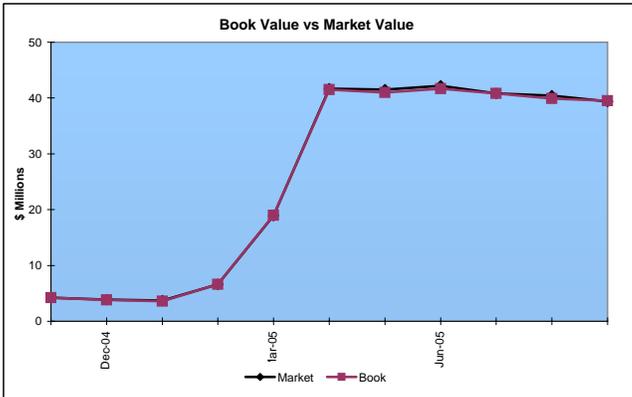
Market Value \$39.4
 Book Value \$39.5

Yield and Duration

Portfolio Book Yield 4.4%
 Portfolio Modified Duration 6.7 Yrs (1)

Portfolio Quality

	AAA	AA	A	BBB	Other	Portfolio Percent
Asset Backed	100.0%					10.1%
Corporates	21.4%	35.7%	42.9%			17.7%
Federal Agencies	100.0%					1.3%
Mortgage Securities	100.0%					30.1%
Treasuries	100.0%					14.2%
T-Pool	82.6%	4.6%	12.8%			26.6%
Total Portfolio	81.4%	7.6%	11.0%			100.0%



	\$ Millions		Book Yield	Performance Benchmarks (3)
	Average Portfolio	Interest Income		
FY '06 YTD	40.3	0.4	4.4%	4.0%
Last 12 months	23.9	1.0	4.4%	4.0%
FY '05	16.3	0.5	5.0%	4.0% First Investments 11/04

- (1) Does not include State Treasury Pool balances in calculation.
- (2) 12 month moving average of the constant maturity yield on the 7 year Treasury note.
- (3) 12 month moving average of the constant maturity yield on the 7 year Treasury note at end of period.