



# OFFICE OF STATE PLANNING AND BUDGETING

Fact Sheet

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State Tax Rankings

November 2007

This fact sheet and table summarize selected state and local tax rankings for Colorado. The rankings are based on tax collections per \$1,000 of personal income. In total State taxes, Colorado ranks last, with \$64.43 per \$1,000 of personal income in taxes. In local taxes, Colorado ranks 6<sup>th</sup> highest, with \$75.98 per \$1,000 of personal income in taxes. Total Colorado taxes only rank 43<sup>rd</sup> with \$140.41 per \$1,000 of income.

## Selected Colorado State & Local Tax Rankings (per \$1,000 of Personal Income)

Tax Category	Amount	Rank*	U.S. Average
State Taxes	\$64.43	50	\$84.97
Local Taxes	75.98	6	68.93
Ind. Income Tax(State)	22.63	29	22.28
Corp. Income Tax (State)	2.43	43	4.32
Property Taxes (S & L)	28.10	33	32.64
General Sales Tax (State)	11.19	44	20.66
General Sales Tax (S & L)	24.98	28	25.57
License Taxes (State)	1.77	49	4.13
Total Taxes (S & L)	140.41	43	153.90

\* Because some states do not assess certain taxes, the rankings presented here are out of the following totals:  
State taxes [50]; Local taxes [51]; Individual income taxes [43]; Corporate income taxes [46]; Property Taxes [51]; General Sales Tax (State) [45]; General Sales Tax (S&L) [47]; License Taxes [50]  
Source: Federation of Tax Administrators, U.S. Census Bureau, Bureau of Economic Analysis

Different comparisons of Colorado taxes are presented in the appendices along with the other 50 states and in some cases, the District of Columbia. The data was taken from the U.S. Census Bureau, the Bureau of Economic Analysis, and the Federation of Tax Administrators. The most recent local tax data given by the Census Bureau is from fiscal year 2005 while state tax data is from fiscal year 2006. So where local tax data is presented, it is a year older than data presented by state alone. Personal income data from the Bureau of Economic Analysis was used for the fiscal year in question. The Federation of Tax Administrators does not keep historical data and only presents the most up to date data and therefore, the tax rates presented here are those from January 2007. Please keep these dates in mind when comparing the rankings or data values.

## Links to Additional Websites/Data/Rankings:

- [Appendix Tables – 50-State Tax Rankings](#)
- [U.S. Census Bureau](http://www.census.gov) (*www.census.gov*)
- [U.S. Bureau of Economic Analysis](http://www.bea.gov) (*www.bea.gov*)
- [Federation of Tax Administrators](http://www.taxadmin.org) (*www.taxadmin.org*)