

OFFICES OF THE GOVERNOR  
AND THE STATE TREASURER



Bill Ritter, Jr.  
Governor



## FOR IMMEDIATE RELEASE

Monday, June 2, 2008

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## RITTER, KENNEDY RELEASE NEW ACCOUNTABILITY REPORT

*STAR shows continued commitment to transparency, accountability*

Denver - Gov. Bill Ritter and State Treasurer Cary Kennedy today announced the release of the second annual State Taxpayer Accountability Report (STAR). The STAR provides information on the state's financial condition for Fiscal Year 2006-2007, the most recently available audited data. Ritter and Kennedy issued the first STAR report last year.

"This second STAR report demonstrates our continued commitment to transparency and accountability in state government," said Ritter. "Our goal is to make information available to the people of Colorado in the most accessible manner possible." The STAR is a result of unprecedented cooperation between the governor's, treasurer's and state controller's office.

Kennedy said that it is vital that people have access to clear and understandable information about how their tax dollars are used. "With the STAR report, people can see how their tax dollars are put to work and get concise information about the state's finances."

Both Kennedy and Ritter have focused on providing greater transparency since taking office. Kennedy has upgraded Treasury's website, providing more information than ever before about how the state manages its funds. "Today taxpayers can view the state's investment portfolio, look up how much money their community gets in highway funds, or review a daily balance sheet for state funds – it's unprecedented," said Kennedy. During the past year Governor Ritter has posted all department budgets on the state website along with budget fact sheets and information on the budget process.

The STAR report can be viewed on the Treasurer's website at [www.colorado.gov/treasury](http://www.colorado.gov/treasury) and the Governor's website at [www.colorado.gov/governor](http://www.colorado.gov/governor).