



DEPARTMENT OF THE TREASURY

Cary Kennedy
State Treasurer

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PRESS RELEASE

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STATE TREASURER UNVEILS NEW WEBSITE

Kennedy: Accountability begins with transparency

(DENVER) Stating that accountability begins with transparency, State Treasurer Cary Kennedy has unveiled a new version of the State Treasurer's website, continuing her efforts to provide taxpayers with better access to information about how state funds are used and invested.

"For the first time we are providing taxpayers with near instant access to the state's finances such as the investment holdings, the daily balance sheet, and the monthly cash flow," said Kennedy. "Every citizen in the state is a shareholder, and they're entitled to the most complete and up-to-date information we can give them."

Kennedy has made providing greater transparency to how state funds are used a primary goal of her administration. Less than six months after coming into office, she partnered with Governor Ritter and the state controller to publish the first ever State Taxpayer Accountability Report (STAR), an annual report that shows taxpayers what they pay, what they buy, what they owe through state government and what they own in their state government.

The website also includes a new Taxpayer's Guide to Understanding Colorado's Finances that provides easy access to information about state revenues, taxes, expenditures, constitutional provisions and programs including PERA, CollegeInvest, and State Trust Lands.

Kennedy said the recent website changes are just the start of what she would like to do. "My goal is to make the Treasury a 'one stop shop' for citizens looking for information about how their tax dollars are used," said Kennedy. As a next step, Kennedy has proposed developing an interactive website that would give taxpayers a personalized profile of how much they pay in taxes and what they buy.

The website address for the state treasurer is www.colorado.gov/treasury.

Highlights of new additions to the website include:

- Detailed listing of the state's investment holdings
- Listing of more than 750 state funds
- Information about the Treasurer's Investment Advisory Committee
- Daily Balance Sheet and Monthly Cash Flow statements

Maps showing local distributions of state and federal funds
Detailed information on charter school construction financing
Detailed information on property tax relief for seniors
A Taxpayer's Guide to Understanding Colorado's Finances