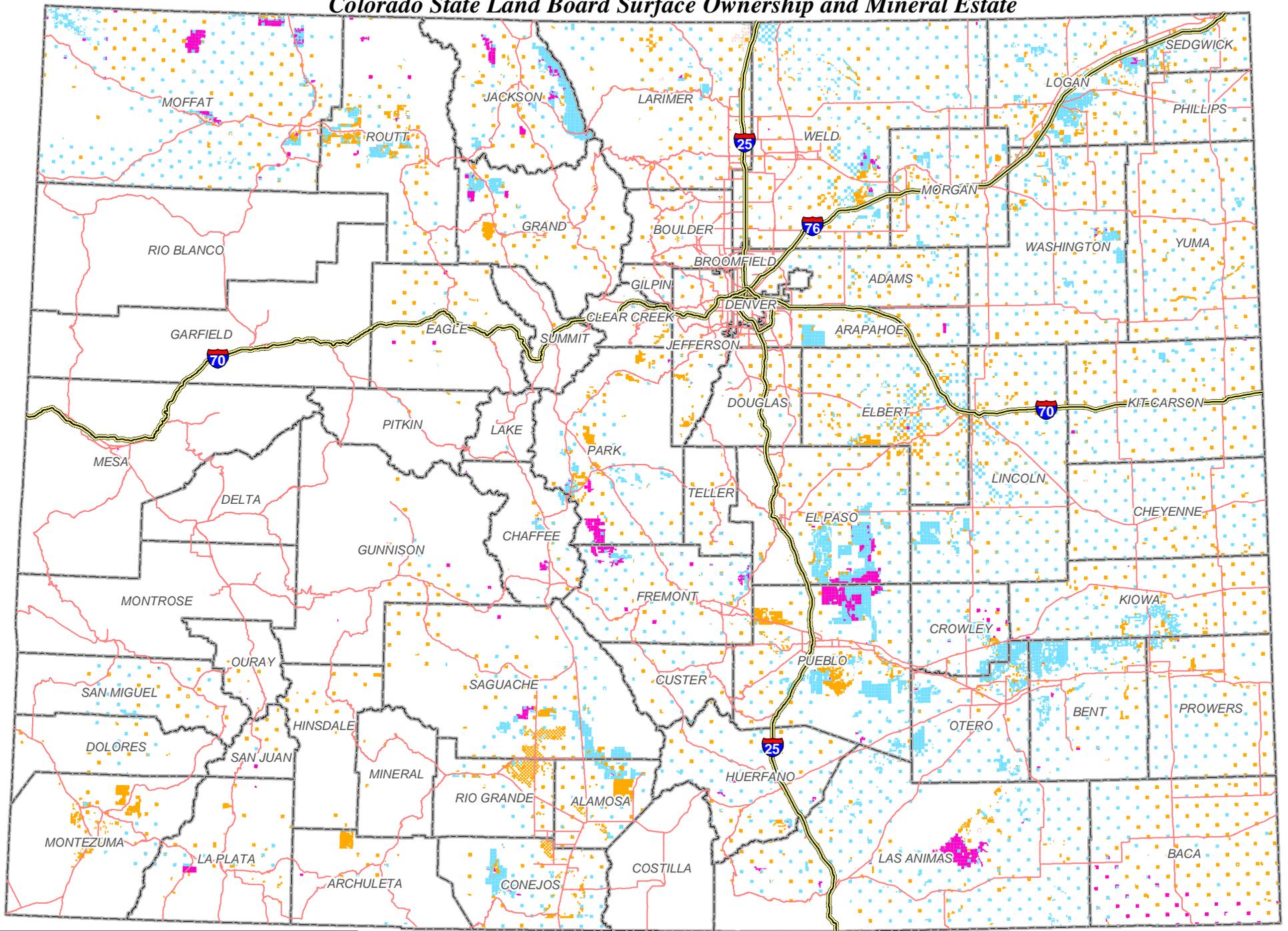


Colorado State Land Board Surface Ownership and Mineral Estate



- Surface and Sub-Surface Ownership
- Surface Ownership only
- Sub-Surface Ownership only

The State Land Board owns and manages over Four Million acres of land, divided into Surface Ownership and Sub-Surface Mineral Estate (oil and gas, coal and other minerals). The People of the state of Colorado recognize (a) that the state school lands are an endowment of land assets held in a perpetual, inter-generational public trust for the support of public schools, which should not be

significantly diminished, (b) that the disposition and use of such lands should therefore benefit public schools including local school districts, and (c) that the economic productivity of all lands held in public trust is dependent on sound stewardship, including protecting and enhancing the beauty, natural values open space and wildlife habitat thereof, for this and future generations.

