

Paul Tauriello

**Deputy Director
Colorado Dept of Labor & Employment
Division of Workers' Compensation**

Mr. Tauriello has worked with the Division of Workers' Compensation since 1997. Along with the Director, he oversees the division's staff and programs.

Two division programs that Mr. Tauriello directs, the Major Medical Insurance Fund and the Subsequent Injury Fund, pay benefits to some of the most seriously injured workers' compensation claimants. Benefits under these funds are only owed to certain claimants injured years ago; however the funds have accumulated liabilities with an estimated present value exceeding \$230 million. The Division's role is to ensure that appropriate benefits are paid to claimants in the most cost effective manner.

In accordance with statute, the programs are funded in part through a surcharge on workers' compensation insurance premiums. Mr. Tauriello works with the staff of the Department of the Treasury to develop long term investment strategies for the funds so that reliance on the surcharge may eventually be reduced or eliminated.

Mr. Tauriello has also worked cooperatively with the Treasury to create alternative risk financing solutions for some of the state's largest self-insured employers.