

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING THE ESTABLISHMENT OF A GRANT PROGRAM FOR THE MANAGEMENT OF INVASIVE PHREATOPHYTES.

Prime Sponsors: Reps. Coram and Vigil
Senator Sonnenberg

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Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/30/15.

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|------------|--|
| XXX | No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill |
| | Update: Fiscal impact has changed due to <i>new information or technical issues</i> |
| | Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared |
| | Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill |

Amendments in This Packet for Consideration by Appropriations Committee

| Amendment | Description |
|------------------|--|
| J.004 | Staff-prepared appropriation amendment |

Current Appropriations Clause in Bill

The bill requires but does not contain an appropriation clause.

Description of Amendments in This Packet

J.004 Staff has prepared amendment **J.004** (attached) to add a provision appropriating a total of \$2,000,000 cash funds to the Department of Natural Resources from the Colorado Water Conservation Board Construction Fund for FY 2015-16.

Points to Consider

Future Fiscal Impact

Pursuant to Section 39-29-109 (2) (b), C.R.S., 25.0 percent of total severance tax receipts are credited to the Severance Tax Operational Fund. This revenue is further divided between Tier I and Tier II programs. Tier II programs are subject to proportional reductions if there is insufficient Operational Fund revenue after Tier 1 appropriations have been met. This bill would increase Tier II obligations by \$2.0 million per year for two years. However, based on the March 2015 Legislative Council Staff revenue forecast, proportional reductions are not expected in either FY 2015-16 or FY 2016-17.