

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING THE CREATION OF A CAPITAL RESERVE IN CERTAIN CASH FUNDS.

Prime Sponsors: Representative Young
Senator Grantham

JBC Analyst: Alfredo Kemm
Phone: 303-866-2061
Date Prepared: March 19, 2015

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 03/19/15.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
L.001	Bill Sponsor amendment - does not change fiscal impact

Current Appropriations Clause in Bill

The bill neither requires nor contains an appropriation clause for FY 2015-16.

Description of Amendments in This Packet

L.001 Bill Sponsor amendment **L.001** (attached) excludes the General Fund, the Lottery Fund, the Highway Users Tax Fund, and the Limited Gaming Fund from the definition of "cash fund". The amendment also includes a technical correction to restore the timing requirement that the State Controller's report be completed by September 20 of each year but excludes the State Auditor's audit from that date requirement.

Points to Consider

None.