

*Colorado Legislative Council Staff Fiscal Note***NO FISCAL IMPACT**

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**Drafting Number:** LLS 15-0563  
**Prime Sponsor(s):** Rep. Windholz  
Sen. Guzman

**Date:** January 26, 2015  
**Bill Status:** House Business, Affairs & Labor  
**Fiscal Analyst:** Clare Pramuk (303-866-2677)

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**BILL TOPIC:** ELECTRONIC TRANSACTIONS BY DOMESTIC ENTITIES

**Summary of Legislation**

This bill amends the Colorado Corporations and Associations Act to define "signature" or "signed" to include "electronic signature" as defined in the Uniform Electronic Transactions Act (UETA) unless otherwise provided in the constituent document. The definition of "writing" or "written" is expanded to include an "electronic record" as defined in the UETA unless otherwise provided in the constituent document.

**Assessment**

This bill does not affect the revenue or expenditures of any state or local agency so is assessed as having no fiscal impact.

**Effective Date**

The bill takes effect August 5, 2015, if the General Assembly adjourns on May 6, 2015, as scheduled, and no referendum petition is filed.

**State and Local Government Contacts**

State