

HOUSE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

March 11, 2015
Date

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

HB15-1205 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

- 1 Amend printed bill, page 2, strike lines 19 and 20.
- 2 Page 3, strike line 1.
- 3 Page 4, line 17, strike "JULY 1, 2015." and substitute "JULY 1, 2017".
- 4 Page 6, strike lines 13 through 15.
- 5 Renumber succeeding subparagraphs accordingly.
- 6 Page 6, line 25, strike "MAY" and substitute "SHALL".
- 7 Page 7, line 6, strike "AND".
- 8 Page 7, line 10, strike "GOAL." and substitute "GOAL; AND".
- 9 Page 7, after line 10 insert:
 - 10 "(III) WHETHER THERE ARE ANY OPPORTUNITIES TO IMPROVE THE
 - 11 EFFECTIVENESS OF THE TAX EXPENDITURE IN MEETING ITS PURPOSE,
 - 12 INTENT, OR GOAL."
- 13 Page 7, strike lines 11 through 27 and substitute:

1 "(3) (a) NOTWITHSTANDING THE REQUIREMENTS IN SECTION
2 2-3-103 (2), THE STATE AUDITOR OR THE EVALUATION CONTRACTOR
3 SHALL EVALUATE TAX EXPENDITURES AND SUBMIT THE RESULTS OF THE
4 EVALUATIONS IN AN EVALUATION REPORT TO THE COMMITTEE AS
5 FOLLOWS:

6 (I) NO LATER THAN SEPTEMBER 15, 2017, FOR ANY TAX
7 EXPENDITURES IN LAW AS OF THE EFFECTIVE DATE OF THIS PARAGRAPH (a)
8 AND ANY TAX EXPENDITURES ENACTED DURING THE FIRST REGULAR
9 SESSION OF THE SEVENTIETH GENERAL ASSEMBLY;

10 (II) NO LATER THAN SEPTEMBER 15, 2022, AND EACH SEPTEMBER
11 15 EVERY FIVE YEARS THEREAFTER, FOR A REEVALUATION OF THE TAX
12 EXPENDITURES EVALUATED IN THE PREVIOUS EVALUATION REPORT AND
13 AN EVALUATION OF ANY NEW TAX EXPENDITURES ENACTED BY THE
14 GENERAL ASSEMBLY SINCE THE PREVIOUS EVALUATION REPORT."

15 Page 8, strike lines 1 through 10 and substitute:

16 "(b) BY DECEMBER 15, 2017, AND BY DECEMBER 15 EVERY FIVE
17 YEARS THEREAFTER, THE COMMITTEE SHALL MEET TO CONSIDER THE
18 EVALUATION REPORT SUBMITTED BY THE STATE AUDITOR OR THE
19 EVALUATION CONTRACTOR. THE COMMITTEE MUST HOLD A"

20 Page 8, line 13, strike "EVALUATIONS FOR THAT YEAR." and substitute
21 "EVALUATION REPORT."

22 Page 8, line 16, after "SESSION." add "THE COMMITTEE MAY MEET AS
23 NECESSARY DURING THE FIVE YEARS BETWEEN THE PRESENTATION OF THE
24 EVALUATION REPORTS."

25 Page 9, strike lines 1 through 3 and substitute:

26 "(6) THE DEPARTMENT OF REVENUE MUST PROVIDE"

27 Page 9, line 4, strike "DATA" and substitute "DATA, IF AVAILABLE AND
28 UNDER THE CONTROL OF THE DEPARTMENT,"

29 Page 9, line 11, after "C.R.S." add "OTHER STATE AGENCIES MAY PROVIDE
30 INFORMATION OR DATA AS REQUESTED BY THE COMMITTEE, THE STATE
31 AUDITOR, OR THE EVALUATION CONTRACTOR."

32 Page 9, line 12, strike "LEGISLATIVE COUNCIL" and after "STAFF" insert

1 "OF THE STATE AUDITOR".

2 Page 9, line 16, strike "JULY 1, 2025." and substitute "JULY 1, 2028.".

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