

Colorado Legislative Council Staff Fiscal Note

**STATE
FISCAL IMPACT**

Drafting Number: LLS 15-0882
Prime Sponsor(s): Rep. Hamner
 Sen. Lambert

Date: March 3, 2015
Bill Status: House Appropriations
Fiscal Analyst: Josh Abram (303-866-3561)

BILL TOPIC: HIGHER EDUCATION FUNDING APPROPRIATIONS CLEAN UP

Fiscal Impact Summary*	FY 2015-2016	FY 2016-2017
State Revenue		
State Expenditures	See State Expenditures section.	
FTE Position Change		
Appropriation Required: None.		

* This summary shows changes from current law under the bill for each fiscal year.

Summary of Legislation

The bill, **recommended by the Joint Budget Committee**, clarifies a definition in current law of "Total Governing Board Appropriation". This definition is used in the description of higher education funding formulas that determine how state moneys are allocated to the governing boards of institutions of higher education. Specifically, the bill eliminates a restriction that the formulas may apply only to student stipend moneys appropriated "in the general appropriations act," as that amount could change due to supplemental appropriations or other special legislation.

Background

In FY 2014, the General Assembly included \$60,000,000 of the total appropriation for the higher education governing boards in SB14-001 (the College Affordability Act). Most of this funding was provided as student stipends. Without this statutory change, this base funding is not included in the definition of "Total Governing Board Appropriation" pursuant to HB14-1319 (Outcomes-based Funding for Higher Education).

State Expenditures

This bill modifies the base for calculating funding for higher education governing boards, and allows certain Long Bill appropriations to be calculated consistent with the formulas outlined in House Bill 14-1319. The bill does not necessarily change overall state expenditures for higher education, as those expenditures are established annually by the General Assembly.

Effective Date

The bill takes effect upon signature of the Governor, or upon becoming law without his signature.

State and Local Government Contacts

Higher Education

Joint Budget Committee