

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING A TAX CREDIT FOR RESIDENT INDIVIDUALS MAKING QUALIFIED IMPROVEMENTS TO INCREASE THEIR HOME ENERGY EFFICIENCY.

Prime Sponsors: Reps. Coram and Becker K.

JBC Analyst: Scott Thompson

Phone: 303-866-2061

Date Prepared: April 2, 2015

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 03/02/15.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
J.001	Staff-prepared appropriation amendment

Current Appropriations Clause in Bill

The bill requires but does not contain an appropriation clause.

Description of Amendments in This Packet

J.001 Staff has prepared amendment **J.001**(attached) to add a provision appropriating a total of \$64,828 General Fund for FY 2015-16, including \$38,188 for the Colorado Energy Office and \$26,640 for the Department of Revenue. This provision also states that the appropriation is based on the assumption that the Colorado Energy Office will require an additional 0.5 FTE. Finally, this provision authorizes the Department of Personnel to receive and spend \$1,200 from the Department of Revenue.

Points to Consider

General Fund Impact

The Joint Budget Committee has proposed a budget package for FY 2015-16 based on the March 2015 Legislative Council Staff revenue forecast. The budget package allocates a total of \$19.7 million General Fund for 2015 legislation, including \$18.5 million to be available for appropriations

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plus \$1.2 million for the associated 6.5 percent statutory reserve. If this amount is not used to fund legislation, it will remain in the General Fund reserve.