

**JBC STAFF FISCAL ANALYSIS
HOUSE APPROPRIATIONS COMMITTEE**

CONCERNING AN INCREASE IN THE AMOUNT OF THE NET REVENUE FROM THE STATE SALES AND USE TAX THAT IS CREDITED TO THE OLDER COLORADANS CASH FUND.

Prime Sponsors: Reps. Lebsock and Roupe
Sens. Crowder and Ulibarri

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Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 01/26/15.

	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
XXX	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The House Finance Committee Report (02/18/15) changes the fiscal impact of the bill. Legislative Council Staff and JBC Staff agree that the committee amendments specify that \$14.0 million will be credited to the Older Coloradans Cash Fund for FY 2015-16, FY 2016-17, and FY 2017-18. The bill, as introduced, specified that \$14.0 million would be credited to the Older Coloradans Cash Fund for FY 2015-16, and all subsequent fiscal years.

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
J.001	Staff-prepared appropriation amendment

Current Appropriations Clause in Bill

The bill requires but does not contain an appropriation clause.

Description of Amendments in This Packet

J.001 The FY 2015-16 Long Bill (S.B. 15-234) includes a current law appropriation of \$10.0 million cash funds from the Older Coloradans Cash Fund to the Department of Human Services (DHS). The bill, as introduced and as amended, seeks to increase this amount by \$4.0 million. Staff has prepared amendment **J.001** (attached) to add a provision appropriating \$4.0 million cash funds from the Older Coloradans Cash Fund to DHS for FY 2015-16. The moneys are to be used to provide community-based services for persons 60 years of age and older.

Points to Consider*1. General Fund Impact*

This bill increases the diversion of moneys from the General Fund by \$4.0 million, to a total of \$14.0 million per year. The Joint Budget Committee has proposed a budget package for FY 2015-16 based on the March 2015 Legislative Council Staff revenue forecast. The budget package allocates a total of \$18.5 million General Fund to be available to fund 2015 legislation. If the full \$18.5 million is not used to fund legislation, it will remain in the General Fund reserve.

2. Related Budget Information

The Department of Human Services requested appropriations totaling \$11.3 million General Fund to provide community-based services for persons 60 years of age and older in the State Funding for Senior Services line item. This represents a General Fund increase of \$4.0 million over the FY 2014-15 appropriation for the same purpose. The Joint Budget Committee acted on this proposal, and included the requested increase of \$4.0 million General Fund in the FY 2015-16 Long Bill (S.B. 15-234).