

HOUSE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

March 9, 2015
Date

Committee on Agriculture, Livestock, & Natural Resources.

After consideration on the merits, the Committee recommends the following:

HB15-1234 be amended as follows, and as so amended, be referred to the Committee on Finance with favorable recommendation:

- 1 Amend printed bill, page 3, line 5, before "AMOUNT" insert "QUALIFIED
- 2 TAXPAYER'S INCOME AND NOT TO EXCEED THE".

- 3 Page 4, line 2, strike "ONE" and substitute "TWO".

- 4 Page 4, line 16, strike "A TAXPAYER" and substitute "A TAXPAYER,
- 5 INCLUDING A PARTNERSHIP, S CORPORATION, OR OTHER SIMILAR
- 6 PASS-THROUGH ENTITY,".

- 7 Page 4, strike lines 24 through 26 and substitute:

- 8 "(V) THE COLORADO AGRICULTURAL DEVELOPMENT AUTHORITY
- 9 SHALL, IN A SUFFICIENTLY TIMELY MANNER TO ALLOW THE DEPARTMENT
- 10 OF REVENUE TO PROCESS RETURNS CLAIMING THE DEDUCTION ALLOWED
- 11 BY THIS SECTION,".

- 12 Page 6, line 17, strike "ONE" and substitute "TWO".

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