

HOUSE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

March 4, 2015
Date

Committee on State, Veterans, & Military Affairs.

After consideration on the merits, the Committee recommends the following:

HB15-1095 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

1 Amend printed bill, page 2, lines 7 and 8, strike "OR BYLAWS LIMIT" and
2 substitute "LIMITS".

3 Page 2, strike lines 15 through 17 and substitute:
4 **"SECTION 2. Act subject to petition - effective date.** This act
5 takes effect at 12:01 a.m. on the day following the expiration of the
6 ninety-day period after final adjournment of the general assembly
7 (August 5, 2015, if adjournment sine die is on May 6, 2015); except that,
8 if a referendum petition is filed pursuant to section 1 (3) of article V of
9 the state constitution against this act or an item, section, or part of this act
10 within such period, then the act, item, section, or part will not take effect
11 unless approved by the people at the general election to be held in
12 November 2016 and, in such case, will take effect on the date of the
13 official declaration of the vote thereon by the governor."

14 Page 1, strike lines 101 through 103 and substitute "**CONCERNING THE**
15 **EXTENSION OF AN EXEMPTION UNDER THE "COLORADO COMMON**
16 **INTEREST OWNERSHIP ACT"** FOR CERTAIN SMALL COMMON-INTEREST
17 **COMMUNITIES TO INCLUDE COMMUNITIES CREATED BEFORE JULY 1,**
18 **1992, WHOSE DECLARATIONS LIMIT THEIR ANNUAL COMMON EXPENSE**
19 **LIABILITY TO NO MORE THAN THREE HUNDRED DOLLARS."**

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