

HOUSE COMMITTEE OF REFERENCE REPORT

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Chairman of Committee

April 15, 2015  
Date

Committee on Finance.

After consideration on the merits, the Committee recommends the following:

HB15-1260 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

1 Amend printed bill, page 2, line 15, strike "Offering an income tax credit  
2 to" and substitute "Increasing the amount of the existing income tax  
3 deduction available for".

4 Page 2, strike line 19 and substitute "(4) (n.5) (I) (A); and **add** (4) (n.5)  
5 (I) (A.5) as follows:".

6 Page 3, line 1, after "2016," insert "AND FOR INCOME TAX YEARS  
7 COMMENCING ON OR AFTER JANUARY 1, 2019, BUT PRIOR TO JANUARY 1,  
8 2025,"

9 Page 3, strike lines 8 and 9 and substitute:

10 "(A.5) FOR INCOME TAX YEARS COMMENCING ON OR AFTER  
11 JANUARY 1, 2016, BUT PRIOR TO JANUARY 1, 2019, AN AMOUNT EQUAL TO  
12 ONE HUNDRED PERCENT OF A LANDOWNER'S COSTS INCURRED IN  
13 PERFORMING WILDFIRE MITIGATION MEASURES IN THAT INCOME TAX YEAR  
14 ON HIS OR HER PROPERTY LOCATED WITHIN THE STATE; EXCEPT THAT THE  
15 AMOUNT OF THE DEDUCTION CLAIMED IN AN INCOME TAX YEAR SHALL NOT  
16 EXCEED TWO THOUSAND FIVE HUNDRED DOLLARS OR THE TOTAL AMOUNT  
17 OF THE LANDOWNER'S FEDERAL TAXABLE INCOME FOR THE INCOME TAX  
18 YEAR FOR WHICH THE DEDUCTION IS CLAIMED, WHICHEVER IS LESS."

19 Page 3, strike lines 10 through 27.

- 1 Strike page 4.
- 2 Page 5, strike lines 1 through 14.
- 3 Renumber succeeding section accordingly.
- 4 Page 1, line 101, strike "**CHANGING THE**" and substitute "**AN INCREASE**  
5 **IN THE PERCENTAGE OF A LANDOWNER'S COSTS INCURRED IN**  
6 **PERFORMING WILDFIRE MITIGATION MEASURES THAT MAY BE CLAIMED**  
7 **BY THE LANDOWNER FOR PURPOSES OF THE**".
- 8 Page 1, strike line 102 and substitute "**DEDUCTION.**".

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