

Colorado Legislative Council Staff Fiscal Note
**STATUTORY PUBLIC ENTITY
 FISCAL IMPACT**

Drafting Number: LLS 15-0814	Date: February 23, 2015
Prime Sponsor(s): Rep. McCann; Lontine Sen. Steadman	Bill Status: House Public Health Care and Human Services
	Fiscal Analyst: Lauren Schreier (303-866-3523)

BILL TOPIC: EXEMPT DENVER HEALTH & HOSPITAL POSTEMPLOYMENT COMPENSATION

Fiscal Impact Summary*	FY 2015-2016	FY 2016-2017
State Revenue		
State Expenditures		
FTE Position Change		
Appropriation Required: None.		

* This summary shows changes from current law under the bill for each fiscal year.

Summary of Legislation

Under current law, governmental units are generally prohibited from providing postemployment compensation to government-supported officials or employees after their employment has been terminated. The bill removes the Denver Health and Hospital Authority from the definition of a governmental unit and, as a result, removes this restriction.

Statutory Public Entity Impact

The bill may increase costs for the Denver Health and Hospital Authority. The authority may provide postemployment compensation to more employees than is permissible under current law. However, at the writing of this fiscal note, the number of potential employees that the authority may offer postemployment compensation to is unknown.

Effective Date

The bill takes effect August 5, 2015, if the General Assembly adjourns on May 6, 2015, as scheduled, and no referendum petition is filed

State and Local Government Contacts

Public Health and Environment