

HOUSE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

February 24, 2015
Date

Committee on Business Affairs and Labor.

After consideration on the merits, the Committee recommends the following:

HB15-1142 be amended as follows, and as so amended, be referred to the Committee on Finance with favorable recommendation:

1 Amend printed bill, page 2, strike line 3 and substitute "(1) introductory
2 portion and (1) (b) (X) as follows:".

3 Page 2, strike lines 11 through 13 and substitute:

4 "(X) The sum of all amounts paid by the public trustee to third
5 parties in connection with processing a foreclosure, including ~~but not~~
6 ~~limited to~~ all recording, filing, publication, and electronic transmission
7 fees; EXCEPT THAT, FOR THE COST OF CONDUCTING A PUBLIC
8 FORECLOSURE SALE BY MEANS OF THE INTERNET OR ANOTHER
9 ELECTRONIC MEDIUM PURSUANT TO SECTION 38-38-110 (1), THE PUBLIC
10 TRUSTEE MAY COLLECT NO MORE THAN SIXTY DOLLARS."

11 Page 4, after line 25 insert:

12 "SECTION 4. In Colorado Revised Statutes, 38-38-106, **amend**
13 (5) as follows:

14 **38-38-106. Bid required - form of bid.** (5) Bids submitted
15 pursuant to this section may be amended by the holder of the evidence of
16 debt or the attorney for the holder in writing or electronically, as
17 determined by the officer pursuant to section 38-38-112, no later than 12
18 noon the day prior to the sale, or orally at the time of sale if the person
19 amending the bid is physically present at the sale OR ELECTRONICALLY
20 DURING THE SALE IF THE SALE IS CONDUCTED BY MEANS OF THE INTERNET
21 OR ANOTHER ELECTRONIC MEDIUM. A bid submitted pursuant to this

- 1 section may be modified orally at the time of sale if the person making
- 2 the modification modifies and reexecutes the bid at the sale."

- 3 Renumber succeeding sections accordingly.

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