

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING INCENTIVES FOR PRECIPITATION HARVESTING, AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Prime Sponsors: Representative Coram
Senator Sonnenberg

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Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Fiscal Note (attached) reflects the fiscal impact of the bill as of 01/15/15.

XXX	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The House Agriculture, Livestock, & Natural Resources Committee Report (03/02/15) and the House Finance Committee Report (03/19/15), adopted by the House on second reading, include amendments to the bill, however, Legislative Council Staff and JBC Staff agree that the committee amendments do not change the fiscal impact of the bill. The House Appropriations Committee Report (04/02/15), also adopted by the House on second reading, added the appropriations clause described below.

The Senate Agriculture, Natural Resources & Energy Committee Report (04/16/15) includes an amendment to the bill, however, Legislative Council Staff and JBC Staff agree that the committee amendment does not change the fiscal impact of the bill.

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill includes an appropriation clause that provides \$12,240 cash funds from the Colorado Water Conservation Board Construction Fund to the Department of Natural Resources for FY 2015-16.

Points to Consider

TABOR/ Excess State Revenues Impact

This bill is estimated to increase cash fund revenues by \$12,240 in FY 2015-16, \$32,640 in FY 2016-17, and \$53,040 in FY 2017-18. The March 2015 Legislative Council Staff (LCS) revenue forecast projects a TABOR surplus liability which must be refunded to taxpayers out of the General Fund. Legislation that increases non-exempt revenue (such as cash funds) to the State will further increase the TABOR refund made out of the General Fund. Correspondingly, this will reduce the amount of General Fund available for programs.