

*Colorado Legislative Council Staff Fiscal Note***NO FISCAL IMPACT**

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**Drafting Number:** LLS 14-0363**Prime Sponsor(s):** Rep. Holbert

Sen. Brophy

**Date:** January 16, 2014**Bill Status:** House Education**Fiscal Analyst:** Marc Carey (303-866-4102)

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**SHORT TITLE:** TAX INCREASE APPROVAL BY 2014 FOR SCHOOL FINANCE**Summary of Legislation**

Senate Bill 13-213 established a new school finance act for public education in Colorado, subject to voters approving a tax increase sufficient to pay for the act. Under current law, the increase must be approved in a statewide election held no later than November 2017. This bill moves the election deadline up from November 2017 to November 2014.

**Assessment**

This bill moves the election deadline for funding SB 13-213 forward three years, from November 2017 to November 2014. The bill does not otherwise affect the state or local portion of K-12 public education funding or other state or local revenue or expenditures. Thus, the bill is assessed as having no fiscal impact.

**Effective Date**

The bill takes effect August 6, 2014, if the General Assembly adjourns on May 7, 2014, as scheduled, and no referendum petition is filed.

**State and Local Government Contacts**

Education

Legislative Council Staff