

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING IN-STATE TUITION CLASSIFICATION FOR AMERICAN INDIANS FROM TRIBES WITH HISTORICAL TIES TO COLORADO, AND, IN CONNECTION THEREWITH, MAKING AND REDUCING APPROPRIATIONS.

Prime Sponsors: Representative Salazar
Senator Tochtrop

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Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 02/27/14.

	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
XXX	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

The fiscal impact of the bill is updated based on the Joint Budget Committee FY 2014-15 budget package, which includes new College Opportunity Fund Program (COF) per-student stipend amounts. The Joint Budget Committee budget package assumes a per-student stipend rate of \$2,250 per student FTE in FY 2014-15, instead of the \$1,920 reflected in the February 27, 2014 Legislative Council Staff Revised Fiscal Note.¹ As a result, this bill requires an appropriation of \$783,000 General Fund (348 student FTE * \$2,250). Staff assumes that the distribution of students affected by the bill will be consistent with the distribution shown in the Legislative Council Staff Revised Fiscal Note and that tuition changes will be consistent with those in the Revised Fiscal Note. Legislative Council Staff concurs with this update.

The House Appropriation Committee Report (04/11/14) added an appropriation clause, described below, consistent with the updated student stipend amount, and accessed \$783,000 General Fund that has been set aside to fund 2014 legislation.

¹This figure includes appropriations in the Long Bill and in S.B. 14-001 (College Affordability Act).

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill includes an appropriation clause that appropriates to the Department of Higher Education, for FY 2014-15, \$783,000 General Fund for COF stipends and \$783,000 reappropriated funds for the allocation of COF stipend amounts to the governing boards. It also reduces governing board tuition amounts shown for informational purposes in the FY 2014-15 Long Bill by \$5,346,257 cash funds.

The allocation of these adjustments by governing board is reflected in the table below.

	Student FTE Affected by Bill	Stipends (General Fund, reappropriated to institutions)	Tuition (cash funds)
Metropolitan State University	2.0	\$4,500	(\$23,362)
Western State Colorado U.	2.0	\$4,500	(19,738)
Colorado State U. System	17.5	39,375	(276,360)
University of Colorado	135.0	303,750	(2,955,960)
Colorado School of Mines	13.5	30,375	(202,905)
Community College System	<u>178.0</u>	<u>400,500</u>	<u>(1,867,932)</u>
Institutions	348.0	\$783,000	(\$5,346,257)

The appropriation clause also reduces the appropriation to the Controlled Maintenance Trust Fund by \$783,000 General Fund to access the set-aside for 2014 legislation.

Points to Consider

General Fund Impact

The Joint Budget Committee has proposed a budget package for FY 2014-15 based on the March 2014 Office of State Planning and Budgeting revenue forecast. The budget package allocates \$20.0 million General Fund to be available to fund 2014 legislation; if the full \$20.0 million is not used to fund legislation, it will be credited to the Controlled Maintenance Trust Fund.