

HOUSE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

February 18, 2014
Date

Committee on Business, Labor, Economic, & Workforce Development.

After consideration on the merits, the Committee recommends the following:

HB14-1185 be amended as follows, and as so amended, be referred to the Committee on Appropriations with favorable recommendation:

1 Amend printed bill, page 2, strike lines 17 and 18 and substitute
2 "LICENSED".

3 Page 3, strike lines 18 and 19 and substitute:

4 "(d) "TRAVEL RETAILER" MEANS A BUSINESS ENTITY THAT MAKES,
5 ARRANGES, OR OFFERS TRAVEL SERVICES AND MAY OFFER AND
6 DISSEMINATE TRAVEL INSURANCE AS A SERVICE TO ITS CUSTOMERS ON
7 BEHALF OF AND UNDER THE DIRECTION OF A LIMITED LINES TRAVEL
8 INSURANCE PRODUCER. FOR THE PURPOSES OF THIS DEFINITION, THE TERM
9 "BUSINESS ENTITY" MAY INCLUDE ANY INDIVIDUAL WORKING FOR OR
10 ACTING ON BEHALF OF THE TRAVEL RETAILER."

11 Page 4, line 22, strike "REASONABLE".

12 Page 6, after line 26 insert:

13 "(9) THE COMMISSIONER MAY TAKE DISCIPLINARY ACTION
14 AGAINST A LIMITED LINES TRAVEL INSURANCE PRODUCER PURSUANT TO
15 SECTION 10-2-801."

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