

HOUSE COMMITTEE OF REFERENCE REPORT

Chairman of Committee

April 11, 2014
Date

Committee on Appropriations.

After consideration on the merits, the Committee recommends the following:

HB14-1012 be amended as follows, and as so amended, be referred to the Committee of the Whole with favorable recommendation:

1 Amend printed bill, page 8, line 24, strike "ONE MILLION" and substitute
2 "THREE HUNDRED SEVENTY-FIVE THOUSAND".

3 Page 8, line 25, strike "TWO MILLION" and substitute "SEVEN HUNDRED
4 FIFTY THOUSAND".

5 Page 12, after line 22 insert:

6

7 **"SECTION 4. Appropriation - adjustments to 2014 long bill.**

8 (1) For the implementation of this act, the general fund appropriation
9 made in the annual general appropriation act to the controlled
10 maintenance trust fund created in section 24-75-302.5 (2) (a), Colorado
11 Revised Statutes, for the fiscal year beginning July 1, 2014, is decreased
12 by \$625,855.

13 (2) In addition to any other appropriation, there is hereby
14 appropriated, out of the advanced industry investment tax credit cash fund
15 created in section 24-48.5-112 (5), Colorado Revised Statutes, for the
16 fiscal year beginning July 1, 2014, the sum of \$80,307 and 0.5 FTE, or so
17 much thereof as may be necessary, to be allocated to economic
18 development programs to implement and administer the advanced
19 industry investment tax credit.

20 (3) In addition to any other appropriation, for the fiscal year
21 beginning July 1, 2014, there is hereby appropriated, out of any moneys
22 in the general fund, not otherwise appropriated, to the department of

1 revenue, the sum of \$16,480, for allocation to the taxation business group
2 for CITA annual maintenance and support related to the implementation
3 of this act."

4 Renumber succeeding section accordingly.

5 Page 1, line 102, strike "**INDUSTRIES.**" and substitute "**INDUSTRIES, AND,**
6 **IN CONNECTION THEREWITH, MAKING AND REDUCING**
7 **APPROPRIATIONS.**".

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