

**JBC STAFF FISCAL ANALYSIS
SENATE APPROPRIATIONS COMMITTEE**

CONCERNING THE CREATION OF A MANUFACTURING CAREER PATHWAY FOR COLORADO, AND, IN CONNECTION THEREWITH, MAKING AN APPROPRIATION.

Prime Sponsors: Representative Wilson
Senator Heath

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Date Prepared: April 25, 2013

Fiscal Impact of Bill as Amended to Date

The most recent Legislative Council Staff Revised Fiscal Note (attached) reflects the fiscal impact of the bill as of 04/04/13.

	No Change: Attached LCS Fiscal Note accurately reflects the fiscal impact of the bill
XXX	Update: Fiscal impact has changed due to <i>new information or technical issues</i>
	Update: Fiscal impact has changed due to <i>amendment adopted</i> after LCS Fiscal Note was prepared
	Non-Concurrence: JBC Staff and Legislative Council Staff disagree about the fiscal impact of the bill

Section 23-3.3-103, C.R.S., requires that the annual appropriations for student financial assistance increase by at least the same percentage as the aggregate percentage increase of all General Fund appropriations to institutions of higher education. As a result, the increase for the College Opportunity Fund fee-for-service contract with the community colleges authorized pursuant to this bill must be accompanied by a proportional increase for financial aid of \$84,565 General Fund.

Legislative Council Staff concurs with this analysis.

Amendments in This Packet for Consideration by Appropriations Committee

Amendment	Description
None.	

Current Appropriations Clause in Bill

The bill includes an appropriation clause that appropriates, for FY 2013-14, \$559,165 General Fund to the Department of Higher Education, including \$84,565 for financial aid need based grants and \$474,600 for College Opportunity Fund fee-for-service contracts. The fee-for-service contract amount (\$474,600) and 1.5 FTE is reappropriated to the State Board for Community Colleges and Occupational Education State System Community Colleges.

Points to Consider*General Fund Impact*

The Joint Budget Committee has proposed a budget package for FY 2013-14 based on the March 2013 Office of State Planning and Budgeting revenue forecast. The budget package allocates all but approximately \$9.0 million of General Fund revenues projected to be available. Pursuant to S.B. 13-236, this \$9.0 million General Fund will be transferred to the Colorado Water Conservation Board (CWCB) Construction Fund. This bill requires a General Fund appropriation of \$559,165 for FY 2013-14 and thus will reduce the transfer to the CWCB Construction Fund by that amount.