

**STATE
FISCAL IMPACT**

Drafting Number: LLS 13-0584
Prime Sponsor(s): Rep. Lawrence

Date: January 28, 2013
Bill Status: House Judiciary
Fiscal Analyst: Alex Schatz (303-866-4375)

TITLE: CONCERNING THE REPEAL OF THE REQUIREMENT THAT CLERKS OF DISTRICT COURTS EXECUTE BONDS.

Fiscal Impact Summary	FY 2013-2014	FY 2014-2015
State Revenue		
State Expenditures	See State Expenditures section.	
FTE Position Change		
Effective Date: Upon signature of the Governor, or upon becoming law without his signature.		
Appropriation Summary for FY 2013-2014: None required.		
Local Government Impact: None.		

Summary of Legislation

Under current law, the clerk of a district court must execute a performance bond covering their official duties, and must file this bond with the Secretary of State. The bill repeals this requirement and makes conforming amendments to related statutes.

State Expenditures

The bill results in minimal savings to affected agencies. District courts in Colorado currently cover the liability of their clerks of court through a risk management (insurance) model, and no savings are expected from a reduction in bond costs. However, the bill eliminates potential liability for the failure of clerks to conform to the bond statute in current practice. In addition, there is a negligible savings associated with the Secretary of State no longer having duties related to the filing of these bonds.

Departments Contacted

Judicial State